



Interest Rate :

1.3% Monthly Add-on Rate (28.4% Effective Interest Rate)

Loan Term: 12, 18 and 24 months

Minimum Loan Amount: P40,000

Maximum Loan Amount: P800,000

Requirements

I. Salaried

1. Completely filled -out Bicycle Loan Application Form
2. One (1) Primary ID (valid photo bearing Government-issued ID), and One (1) Secondary ID (i.e. Company ID) or Two (2) Secondary IDs
3. For Local Resident Foreigners, should present immigrant Certificate of Residency / ICR or E.O. 226 OR VISA and work permit)
4. 2 months latest Credit Card Statement
5. 1 full month recent payslip
6. COE with compensation

Freebies:

- Free Bicycle Accessories for loan amounts P150,000 and up
- Free 1 year service fee on tune-ups for loan amounts below P150,000

II. Self-Employed

1. Completely filled-out Bicycle Loan Application Form
2. One (1) Primary ID (valid photo bearing Government-issued ID),and One (1) Secondary ID (i.e. Company ID) or Two (2) Secondary IDs
3. For Local Resident Foreigners should present immigrant Certificate of Residency / ICR or E.O. 226 OR VISA and work permit
4. 2 months latest Credit Card Statement
5. DTI registration, Audited Financial Statement certified by a CPA, ITR and 3 months Bank Statement

Sample Computation

Sample Loan Amount	Monthly Add-on Rate	Effective Interest Rate	Loan Term		
			12	18	24
100,000	1.3%	28.40%	9,670	6,887	5,509
300,000			29,011	20,662	16,528
500,000			48,351	34,436	27,546
700,000			67,691	48,210	38,565