108252011000594

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills,Mandaluyong City, Metro Manila,Philippines
Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Fernando T. Fernandez
Receiving Branch : SEC Head Office
Receipt Date and Time : August 25, 2011 12:21:57 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No.	PW00000686
Company Name	PHIL. BANK OF COMMUNICATIONS
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	108252011000594
Document Type	17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code	17-C
Period Covered	August 25, 2011
No. of Days Late	0
Department	CFD
Remarks	

COVER SHEET

PW-686

S.E.C. Registration Number

PHILIPPINE BANK OF COMMUNICATIONS

(Company's Full Name)

PBCOM TOWER, 6795 AYALA AVE. COR. RUFINO ST., MAKATI CITY

(Business Address : No. Street City / Town / Province)

ATTY. RODOLFO MA. A. PONFERRADA

Contact Person

830-7061

Company Telephone Number

12 31

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

EVERY 3RD TUESDAY OF JUNE

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) : 25 August 2011

2. SEC Identification Number : PW - 686

3. BIR Tax Identification No. : 000-263-340-000

4. PHILIPPINE BANK OF COMMUNICATIONS
   Exact name of issuer as specified in its charter

5. Philippines
   Province, country or other jurisdiction of incorporation

6. [ ] (SEC Use Only)
   Industry Classification Code:

7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226
   Address of principal office Postal Code

8. 632-830-7000
   Issuer's telephone number, including area code

9. .....
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
PBCOM Common Stock	52,598,965 shares
PBCOM Preferred Stock	120,000,000 shares

11. Indicate the item numbers reported herein: 4

Item Nos. 4 – Resignation/Appointment of Registrant's Officers

This is to inform you that the Board of Directors in its meeting held on 22 August 2011- -

1. Approved the hiring of:

   a. Senior Officer – Eddie Abel C. Dorotan as VP & Credit Officer under Corporate Banking Group effective 1 August 2011, and
   b. Maximo N. Madridejos, Jr. as Special Relationship Consultant under Management Contract effective 16 August 2011

2. Approved the resignation of a senior officer – Francisco E. Marcelo, Jr., FVP/Controllership Group Head, effective 31 August 2011; and

3. Appointment of a senior officer – Editha N. Bautista, a current VP of the Bank, as Head of Controllership Group and Facilities Management Head, effective 1 September 2011

Please acknowledge receipt hereof. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

23 August 2011

RODOLFO MA. A. PONFERRADA
Corporate Secretary