AB STOCK TRANSFERS CORPORATION

4/F, THE CITY CLUB AT ALPHALAND MAKATI PLACE 7232 AYALA AVENUE CORNER MALUGAY ST. MAKATI CITY, METRO MANILA PHILIPPINES TEL. NO. 337-2031 LOCAL 169

FAX NO.

E-MAIL: bvtan@atok.com.ph

December 1, 2016

Philippine Bank of Communications

5th Floor, PBCom Tower 6795 Ayala Avenue corner V. A. Rufino St. Makati City 1226

Attention: Atty. Angelo Patrick F. Advincula

Corporate Secretary

Gentlemen:

In compliance with Section 17.6 of the Revised Disclosure Rules, September 2003, of the Philippine Stock Exchange, Inc. (PSE), per its Memo for Brokers No. 248-2003 dated October 2, 2003, we submit to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, a monthly report on the number of its shareholders owning at least one board lot each as of November 30, 2016, as follows:

Philippine Bank of Communications (PBC)

Number of Shareholders Owning at Least One Board Lot Each

As of November 30, 2016

Number of shareholders owning at least one board lot each based on the shares per board lot of 100 of which the price range is from P20.00 to P49.95. The closing price of the Company's shares as of November 23, 2016 was P21.20 per share.

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SUBMISSION: Within five (5) trading days after the close of each calendar month.

Very truly yours,

SGD. **Benedicto V. Tan**General Manager