





SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. PW00000686

Company Name PHIL. BANK OF COMMUNICATIONS

Industry Classification

Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1,	Date of Report (Date of earliest event reported): 24 September 2014
2.	SEC Identification Number : <u>PW - 686</u>
3.	BIR Tax Identification No.: 000-263-340-000
4,	PHILIPPINE BANK OF COMMUNICATIONS Exact name of issuer as specified in its charter
5.	Philippines Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:
7.	PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City Address of principal office Postal Code
8.	632-830-7000 Issuer's telephone number, including area code
9.	
	Former name or former address, if changed since last report
10.	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Common 299,564,555 shares
11.	Indicate the item numbers reported herein: Item 4. Other Events
	Please see enclosed letter to the PSE dated September 23, 2014

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

23 September 2014

JOVITA D.S. LARRAZABAL Corporate Secretary



PBCom Tower 6795 Ayala Avenue corner V.A. Rufino St., 1226 Makati City, Philippines +632 830-7000 www.pbcom.com.ph

September 23, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower1 PSE Plaza, Ayala Triangle Ayala Ave., Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Ladies and Gentlemen:

Further to our disclosure last August 5, 2014, the Philippine Bank of Communications ("PBCOM") wishes to inform the Exchange and the public that it received notice this morning of the approval of the Monetary Board of the Bangko Sentral ng Pilipinas of the subscription by the holding company of Mr. Lucio L. Co, P.G. Holdings, Inc., of 181,080,608 PBCOM common shares at Php33.00 per share. PBCOM and P.G. Holdings, Inc. will now proceed to execute the necessary agreements for this subscription.

Very truly yours,

Jovita D.S. Larrazabal Corporate Information Officer