

28 December 2020

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F, BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: Ms. MARIE ROSE M. MAGALLEN-LIRIO

Head-Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

The Philippine Bank of Communications ("Bank") wishes to inform the Philippine Dealing & Exchange Corporation that its Head of Consumer Finance Group, Mr. Ricardo R. Mendoza, has tendered his resignation from the Bank effective 1 January 2021.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:

MICHAEL STEPHEN H. LAO

Corporate Secretary