



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

COMPANY REG. NO. PW00000686

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

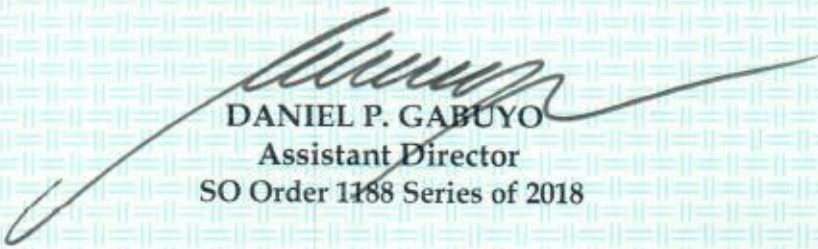
This is to certify that the amended articles of incorporation of the

PHILIPPINE BANK OF COMMUNICATIONS
(Amending Articles II Primary Purpose & IV (term of existence) thereof)

copy annexed, adopted on February 23, 2022 by majority vote of the Board of Directors and on March 15, 2022 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and Section 14 of R.A. 8791 (The General Banking Law of 2000), and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing/lending company and time shares/club shares/membership certificates issuers or selling agents thereof; nor to operate a fiat money to virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 17th day of August, Twenty Twenty Two.


DANIEL P. GABUYO
Assistant Director
SO Order 1188 Series of 2018

JS/qba



SEC Main Office
Ground Floor, Secretariat Building, PICC Complex, Pasay City, Metro Manila

electronic Official Receipt

Transaction Details

eOR Number	20220720-PM-0020368-68
Transaction Number	220107051101
Payment Date	July 20, 2022 03:20 PM
Payment Scheme	visa
Status	COMPLETED
Payment Status	PAYMENT_SUCCESS

Payment Assessment Details

PAF No.	20220720-5653495
PAF Date	2022-07-20 14:58:51
Payor Name	PHILIPPINE BANK OF COMMUNICATION
Payor Address	MAKATI

#	Nature of Collection	Account Code	Amount
1	Amended Articles of Incorporation	4020102000(606)	1,000.00
2	Documentary Stamp Tax	4010401000(4010401)	30.00
3	Legal Research Fee (A0823)	2020105000(131)	10.00
TOTAL			1,040.00

Total amount indicated herein does not include the convenience/service fee of the selected payment channel.

COVER SHEET

for Applications at
COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

AMENDMENT - AOI

SEC Registration Number

P W 0 0 0 0 0 6 8 6

Former Company Name

P H I L I P P I N E B A N K O F
C O M M U N I C A T I O N S

AMENDED TO: Articles of Incorporation
New Company Name

Principal Office (No./Street/Barangay/City/Town)Province)

P B C O M T O W E R 6 7 9 5 A Y A L A A V E N U E
M A K A T I C I T Y

ZIP CODE

1 2 2 6

COMPANY INFORMATION

Company Email Address

mhlao@zglaw.com

Company's Telephone Number/s

8830-7062

Mobile Number

09175173378

CONTACT PERSON INFORMATION

The designated person **MUST** be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation

Name of Contact Person

Michael Stephen H. Lao

Email Address

mhlao@zglaw.com

Telephone Number/s

8830-7062

Mobile Number

09175173378

Contact Person's Address

To be accomplished by CRMD Personnel

Date

Signature

Assigned Processor

Document I.D.

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

Corporate and Partnership Registration Division
Green Lane Unit
Financial Analysis and Audit Division

AMENDED ARTICLES OF INCORPORATION
OF THE
PHILIPPINE BANK OF COMMUNICATIONS

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, a majority of whom are residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Philippines.

FIRST – The name of the corporation shall be the “PHILIPPINE BANK OF COMMUNICATIONS”.

SECOND – The purpose or purposes for which this corporation is formed are to carry on and engage in the business of universal banking, to have and exercise, subject to the laws of the Philippines, all powers, rights, privileges and attributes of a universal bank, in addition to the general powers incident to corporations; and to engage in and carry on the business of a trust company. (As amended on 15 March 2022)

THIRD – That the place where the principal office of the Corporation is located is at PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino St., Makati City. *(as amended on 14 June 2016 by the stockholders representing at least 2/3 of the outstanding capital stock and on 25 May 2016 by majority of the Board of Directors of the Corporation)*

FOURTH – The Corporation shall have perpetual existence. (As amended on 15 March 2022)

FIFTH – The names and residences of incorporators are as follows:

Name	Residence
Sooyii K. Shen	Manila, Philippines
Tsae-Tsin Linn	Manila, Philippines
Mr. Tsai-Ming Chen	Manila, Philippines
Mr. Pei-Yuan-Ho	Manila, Philippines

SIXTH – The number of the directors of the corporation shall be fifteen (15) and the names and residences of the directors who are to serve until their successors are elected and qualified, as provided by the By-Laws are as follows, to wit: (As amended on 10 February 2004)

Name	Residence
Dr. Chengting T. Wang	Hongkong
Mr. Sooyii K. Shen	Hongkong
Mr. Yung-Ming Chien	Hongkong
Mr. Shou-Ting Tang	Hongkong
Mr. Tao-Nan Lee	Hongkong
Mr. Tsae-Tsin Linn	Hongkong

SEVENTH – That the amount of capital stock of the Corporation is Nineteen Billion Pesos (P19,000,000,000.00) divided into Seven Hundred Sixty Million

(P760,000,000) Common Shares with a par value of Twenty-Five Pesos (P25.00) per share.

Provided further, that no stockholders of any class of shares shall have or otherwise, be entitled to any pre-emptive right to subscribe to, purchase or receive any class of shares of the Corporation, or part thereof, whether issued from its unissued capital, future increase in capital stock, or its treasury stock. Any such shares may at any time be issued, sold or disposed of by the Corporation pursuant to the resolution of its Board Directors, to such persons and upon such terms as the Board of Directors may deem proper, without first offering such shares to existing stockholders. *(As amended on March 28, 2012 by the stockholders representing at least 2/3 of the outstanding capital stock and on January 18, 2012 by majority of the Board of Directors of the Corporation)*

EIGHT – The amount of the said capital has been actually subscribed and paid is TWO MILLION (P2,000,000.00) pesos, and the following persons have subscribed and paid for the number of shares and amount of capital stock set out after their respective names:

Name	Residence	No. of	Amount of Capital Stock Subscribed and Paid for	
Chengting T. Wang	Hongkong	5,000	P	500,000.00
Yung-Ming Chien	Hongkong	5,000		500,000.00
Sooyii K. Shen	Manila	2,000		200,000.00

Shou-Ming Tang	Hongkong	5,000	500,000.00
Tso-Min Chow	Hongkong	1,000	100,000.00
Tao-Nan Lee	Hongkong	1,000	100,000.00
Tsae-Tsin Linn	Manila	250	25,000.00
Huai-Tuck Chang	Manila	250	25,000.00
Tsai-Ming Chen	Manila	200	20,000.00
Tse-Soong Wong	Hongkong	200	20,000.00
Pei-Yuan Ho	Manila	<u>100</u>	<u>10,000.00</u>
TOTAL		20,000	2,000,000.00

NINTH - That Mr. T.T. Linn has been elected by the subscribers as Treasurer of this corporation to act as such until his successor is duly elected and qualified in accordance with the By-Laws, and that as such treasurer, he has been authorized to receive for the corporation and to receipt in its name and all subscriptions paid in by said subscribers.

TENTH - That no issuance or transfer of shares of stock of the corporation which would reduce the stock ownership of Filipino citizens to less than the percentage of the outstanding capital stock required by law to be owned by Filipino citizens, shall be allowed or permitted to be recorded in the books of the corporation. This restriction shall be printed or indicated in all the certificate of stock to be issued by the corporation. (As amended on June 20, 1995)

IN WITNESS WHEREOF, we have hereunto set our hands this 11th day of August 1939.

(Sgd.) Sooyii K. Shen
(Sgd.) Huai-Tuck Chang

(Sgd.) Tsae-Tsin Linn
(Sgd.) Tsai-Ming Chen
(Sgd.) Pei-Yuan Ho

SIGNED IN THE PRESENCE OF:

(Sgd.) J.A. Solomon

(Sgd.) Jose Cabral

UNITED STATES OF AMERICA
COMMONWEALTH OF THE PHILIPPINES
CITY OF MANILA

)
) S.S.
)

On this 11th day of August 1939, before me a Notary Public for and in the City of Manila, personally appeared Mr. Sooyii K. Shen, Tsae-Tsin Linn, Mr. Huai-Tuck Chang, Mr. Tsai-Ming Chen and Mr. Pei-Yuan Ho, known to me to be the same persons whose names are subscribed and who executed the within instrument, and each of them acknowledges to me that he freely and voluntarily executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

(Sgd.) MARCELO P. KARAAN
Notary Public

My commission expires December 31st, 1940

Doc. No. 98
Page No. 79
Book No. XI
Series of 1939.

PHILIPPINE BANK OF COMMUNICATIONS
PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino St., Makati City



DIRECTORS' CERTIFICATE

We, the Corporate Secretary and the majority of the members of the Board of Directors of the **PHILIPPINE BANK OF COMMUNICATIONS** (the "Corporation" or "Bank"), do hereby certify that in a special stockholders' meeting and board meeting held via remote communication on March 15, 2022 and 23 February 2022, respectively, at least two-thirds (2/3) of all the outstanding capital stock of the Bank and the majority of the directors approved the amendments of the following articles of the Articles of Incorporation of the PHILIPPINE BANK OF COMMUNICATIONS.

SECOND – THE PURPOSE OR PURPOSES FOR WHICH THIS CORPORATION IS FORMED ARE TO CARRY ON AND ENGAGE IN THE BUSINESS OF UNIVERSAL BANKING, TO HAVE AND EXERCISE, SUBJECT TO THE LAWS OF THE PHILIPPINES, ALL POWERS, RIGHTS, PRIVILEGES AND ATTRIBUTES OF A UNIVERSAL BANK, IN ADDITION TO THE GENERAL POWERS INCIDENT TO CORPORATIONS; AND TO ENGAGE IN AND CARRY ON THE BUSINESS OF A TRUST COMPANY. (As amended on March 15, 2022)

FOURTH - THE CORPORATION SHALL HAVE PERPETUAL EXISTENCE. (As Amended on March 15, 2022)

The amendments to the Articles II and IV have been duly incorporated in the proposed Amended Articles of Incorporation of the PHILIPPINE BANK OF COMMUNICATIONS, a true and correct copy of which is hereto attached.

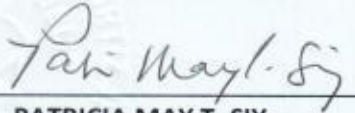
IN WITNESS WHEREOF, we have affixed our signatures at Makati City, this 12th day of April, 2022.

[Signature page follows]

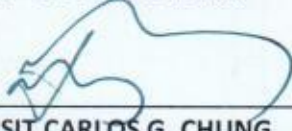
SIGNATURE PAGE



ERIC O. RECTO
Chairman / Director
TIN – 108-730-891-000



PATRICIA MAY T. SIY
President & CEO / Director
TIN – 131-483-846-000



BUNSIT CARLOS G. CHUNG
Director
TIN – 137-770-053-000

GREGORIO T. YU

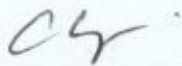
Director
TIN – 107-465-655-000

LEVI B. LABRA

Director
TIN – 912-223-056-000

JACK EKIAN T. HUANG


Director
TIN – 143-320-568-000



CONRADO A. GLORIA, JR.
Independent Director
TIN – 120-117-327-000

BIENVENIDO E. LAGUESMA

Independent Director
TIN – 135-071-243-000



LEONARDO B. DAYAO
Vice Chairman / Director
TIN – 135-546-815-000



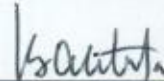
LUCIO L. CO
Director
TIN – 108-975-971-000

SUSAN P. CO

Director
TIN – 100-053-331-000

GILDA E. PICO

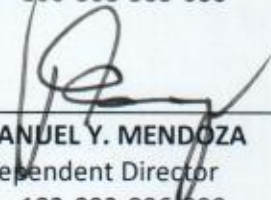
Independent Director
TIN – 112-411-729-000



JAIME J. BAUTISTA
Director
TIN – 113-315-324-000



ROBERT Y. COKENG
Independent Director
TIN – 100-868-503-000



EMMANUEL Y. MENDOZA
Independent Director
TIN – 102-092-096-000




MICHAEL STEPHEN H. LAO
Corporate Secretary
TIN – 212-167-776-000

DIRECTORS' CERTIFICATE
Amendments to Articles of Incorporation
March 15, 2022

APR 12 2022

SUBSCRIBED AND SWORN to before me this _____ day of _____ in Makati City, affiants exhibiting to me their respective Tax Identification Numbers indicated above.

Doc. No. 195
Page No. 40
Book No. XII
Series of 2022.


ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2022
IBP No. 05729-Lifetime Member
MCLE Compliance No. VI-0024312
Appointment No. M-82-(2021-2022)
PTR No. 8852511 Jan. 3, 2022
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City


REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S

SECRETARY'S CERTIFICATE

I, **MICHAEL STEPHEN H. LAO**, of legal age, single, with office address at PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, Makati City, after having duly sworn to in accordance with law, depose and state that:

1. I am the duly elected and qualified Corporate Secretary of the **PHILIPPINE BANK OF COMMUNICATIONS** (the "Bank"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at the 5th Floor, PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, Makati City;
2. To the best of my knowledge, no action or proceeding has been filed or is pending before any Court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual directors and/or major officers of the Corporation as its duly elected and/or appointed directors/officers or vice versa.

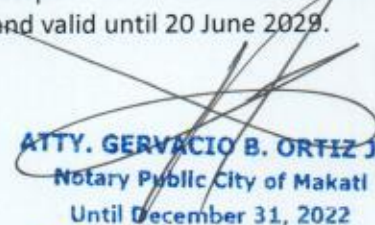
IN WITNESS WHEREOF, I have hereunto affixed my signature at Makati City, Philippines this 6th day of April 2022.


MICHAEL STEPHEN H. LAO
Corporate Secretary

APR 07 2022

SUBSCRIBED AND SWORN to before me this _____ at Makati City, Philippines, affiant exhibiting to me his Philippine Passport No. P20384918 issued by the Department of Foreign Affairs, Manila on 21 June 2019 and valid until 20 June 2029.

Doc. No. 431;
Page No. 96
Book No. 21;
Series of 2022


ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2022
IBP No. 05729-Lifetime Member
MCLE Compliance No. VI-0024312
Appointment No. M-82-(2021-2022)
PTR No. 8852511 Jan. 3, 2022
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City



MARKETS AND SECURITIES REGULATION DEPARTMENT (MSRD)

July 6, 2022

PHILIPPINE BANK OF COMMUNICATIONS

PBCom Tower, 6785 Ayala Ave. cor.

V.A. Rufino St., Makati City

Tel. No. (02) 8830-7000

E-mail Address: info@pbcom.com.ph

Attention: **MS. PATRICIA MAE T. SIY**
President and CEO/Director

Subject: **Request for Comment/Recommendation**

Gentlemen:

This is in connection with the request of **PHILIPPINE BANK OF COMMUNICATIONS** (the "Company") for comment and/or recommendation relative to its application for amendment of its Articles of Incorporation, as follows:

	Current Articles	Proposed Amendments
1	<p>SECOND - The objects and purposes for which this corporation is formed are:</p> <ol style="list-style-type: none"> 1. That the primary purpose for which the corporation is formed is to carry on and engage in the business of commercial banking, to have and exercise, subject to the laws of the Philippines, all powers, rights, privileges and attributes of a commercial bank, and in the course of its business operations. 2. To do, conduct and transact generally the business of a commercial bank and to do all things and exercise all powers and perform all functions which a bank is authorized and empowered to do, exercise or perform under and by virtue of the laws of the Philippines, or which it may be by law hereafter authorized to do, exercise or perform: to receive deposits or money, deal in commercial paper, to make loans thereon, lend money on real or personal property, discount bills, notes or other commercial papers and to buy and sell securities, gold and silver bullion, foreign coins or bills of exchange, and to do all things in this paragraph set forth as such commercial bank and in so far as is consistent with the laws of the Philippines and generally to do all such other acts and things as shall seem to the corporation incidental or conducive to the attainment of the above objects and purposes, or any of them, as commercial bank; 3. To conduct a safe deposit business, and in the conduct of said safe deposit business to store and hold for others personal property and securities with or without compensation, and to maintain vaults and safes and respectables therein for the storage, safe-depositing and safekeeping of personal property and securities, and to rent and hire such safes and respectables to others upon such terms and conditions as the corporation may deem advisable; 4. To receive and care for money deposited in trust, arising from legacies, voluntary and other trusts, and judicial decrees, or in any other manner; to act 	<p>SECOND - The <u>purpose or</u> purposes for which this corporation is formed are to carry on and engage in the business of <u>universal</u> banking, to have and exercise, subject to the laws of the Philippines, all powers, rights, privileges and attributes of a <u>universal</u> bank, <u>in addition to the general powers incident to corporations; and to engage in and carry on the business of a trust company.</u> (As amended on 15 March 2022)</p>

as trustee under any mortgage or bonds issued by any municipality, body politic, or corporation, and to accept and execute any other municipal or corporate trust not inconsistent with law; to act as transfer agent of any corporation, and, in such capacity, to receive and disburse moneys, transfer, register and execute certificates of stock, bonds or other evidences of indebtedness, and to act as agent of any corporation, company or association, foreign or domestic, or of any individual within the purposes of a commercial bank; to act under the order of appointment or any court of record as guardian, receiver, trustee or depositary of the estate of any minor, insane or weak-minded person, habitual drunkard, or other incompetent or irresponsible person, as assignee in bankruptcy, and as receiver and depositary of any moneys paid into court by parties of any legal proceedings and of property of any kind that may be brought under the jurisdiction of any court by proper legal proceedings; to act as the executor of any last will and testament whenever named in such last will and testament, as the executor thereof; to act under appointment of any court of competent jurisdiction as the administrator of the estate of any deceased person with the will annexed or as the administrator of any deceased person when there is no will; to execute any legal trust confided to it by any court of record or any person, association or corporation for the holding, management and administration of any estate, real or personal, and the rents, issues, and profits thereof; to act as managing agent, adviser, consultant or administrator of investment management, advisory, and consultancy accounts; to establish, administer and maintain one or more common trust funds; and generally, to do all kinds of trust business permitted by law.

5. To establish, maintain and conduct a branch or branches as may be allowed under the laws of the Philippines.
6. To buy and sell or otherwise negotiate securities, and borrow money upon securities owned by the Bank; to acquire by purchase, and to invest in, hold, sell or otherwise dispose of shares of stock, bonds, mortgages and other securities, or any, interest in either, or any obligations or evidences of any other corporations or corporations, domestic or foreign, or the notes, bonds, mortgages or interest therein, or other obligations or evidences or indebtedness of any person or persons and while the owner of such shares, stocks, bonds, notes, mortgages or interest therein, or other obligations or evidences of indebtedness, to exercise all the rights, powers, and privileges of ownership, including the right to vote thereon or consent in respect thereof for any legal and all purposes; Provided, however, that investments in shares and stocks shall at any time exceed thirty per centum (30%) of the paid capital and unimpaired surplus; and for any corporate purpose to borrow money, issue debentures, unsecured bonds, or bonds secured by collateral trust or other mortgage or mortgages upon, by pledge of, any of its property or otherwise and promissory notes and evidences of indebtedness of all kinds.
7. To issue, offer for sale, and sell options, warrants of other similar instruments over share of its capital stocks upon such terms and conditions as the Board of Directors may determine. Such options, warrants or other similar instruments may be granted for a maximum period of three (3) years from the date

	such options, warrants or other similar instruments become effective.	
2	FOURTH - The term for which the corporation is to exist shall be extended for another fifty (50) years from August 23, 1989.	FOURTH - The <u>Corporation shall have perpetual existence.</u> (As amended on 15 March 2022)


As disclosed by the Company, the amendments are required for the Company's application with the Bangko Sentral ng Pilipinas (the "BSP") to upgrade its banking license from commercial to universal. The change in corporate term is to align the Bank's charter with Section 11 of the Revised Corporation Code.

Upon review of the request and documents annexed thereto, and the Company records, it appears that the proposed amendments are consistent with the disclosures made by the Company; hence, on this basis, the MSRD does not interpose any objection to the application for amendment of the By-Laws. Thus, within five (5) days from the approval of such amendments, **PHILIPPINE BANK OF COMMUNICATIONS** shall file with the Commission's Central Receiving Unit, a duly accomplished Current Report (SEC Form 17-C), disclosing the approval of said amendments. The company is also reminded to file an amended General Information Sheet (GIS), if applicable, within seven (7) days after such change accrued or become effective.

Notwithstanding the foregoing, our Department defers to the discretion of the Commission's Company Registration and Monitoring Department (CRMD), considering that it has primary jurisdiction over registration of corporations and partnerships in general, as well as amendments to Articles of Incorporation. Moreover, our comments or recommendations are limited merely to this Department's regulatory requirements and does not cover the substance of the application with respect to compliance with the Revised Corporation Code of the Philippines.

This comment is without prejudice to the prerogative of this Department to act later against the subject entity, if warranted, to ensure full compliance with the provisions of the Securities Regulation Code, its implementing rules and regulations, and other pertinent laws, rules and regulations, as may be necessary and applicable under the circumstances.

Very truly yours,


VICENTE GRACIANO P. FELIZMEDINA, JR.
Director

Copy furnished:
Company Registration and Monitoring Department



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR
FINANCIAL SUPERVISION DEPARTMENT II

06 June 2022

Atty. Gerardo Del Rosario

Director

Company Registration and Monitoring Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard

1307 Pasay City

Dear Atty. Del Rosario:

Subject: Amendments to the Articles of Incorporation (AOI)

We are transmitting for filing and registration the amendments to the AOI of Philippine Bank of Communications as approved by the Bangko Sentral ng Pilipinas on 25 May 2022.

Enclosed is the Certificate of Authority dated 25 May 2022 together with the following documents:

1. Proposed Amended AOI;
2. Directors' Certificate for the amendment of the AOI; and
3. Notarized Secretary's Certificate on no pending case of intra-corporate dispute.

Very truly yours,

ELMER P. DAMASCO
Officer-in-Charge

Attachment: As stated

Note: This letter together with its attachments will be hand-delivered by the Bank's representative.



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR
FINANCIAL SUPERVISION DEPARTMENT II

CERTIFICATE OF AUTHORITY

KNOW ALL MEN BY THESE PRESENTS:

By virtue of the authority vested by the Monetary Board in its Resolution No. 1559 dated 08 December 2005, I hereby certify that the amendments to the Articles of Incorporation of:

PHILIPPINE BANK OF COMMUNICATIONS
PBCOM Tower, 6795 Ayala Avenue corner V.A Rufino Street
1226 Makati City

to wit:

Reference	Subject
Second Article, Sections 1 to 7	<p>Revision of the purpose for which PBCOM is formed, from commercial to universal bank, to read as follows:</p> <p><u>"The purpose or purposes for which this corporation is formed are to carry on and engage in the business of universal banking, to have and exercise, subject to the laws of the Philippines, all powers, rights, privileges and attributes of a universal bank, in addition to the general powers incident to corporations; and to engage in and carry on the business of a trust company. (As amended on 15 March 2022)".</u></p> <p>Deletion of the provisions enumerated under Second Article, i.e., Sections 1 to 7 which provides the purposes for which PBCOM was formed as a commercial bank.</p>
Fourth Article	<p>Change in the provision for corporate life from "The term for which the corporation is to exist shall be extended for another fifty (50) years from August 23, 1989" to:</p> <p><u>"The Corporation shall have perpetual existence. (As amended on 15 March 2022)".</u></p>

approved by a majority vote of the directors and stockholders representing at least two-thirds (2/3) of all the outstanding capital stock of the Bank, duly certified by the corporate secretary and majority of the directors, are in accordance with law.

This Certificate is hereby issued to enable Philippine Bank of Communications to register its Amended Articles of Incorporation with the Securities and Exchange Commission pursuant to Sections 15 and 16 of Republic Act No. 11232 (Revised Corporation Code of the Philippines) and Section 14 of R.A. No. 8791 (The General Banking Law of 2000).

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the Bangko Sentral ng Pilipinas to be affixed this 25th day of May 2022 at Manila, Philippines.




ELMER P. DAMASCO
Officer-in-Charge

Digitally signed by:
Elmer P. Damasco
Date: 25 May 2022