AB STOCK TRANSFERS CORPORATION

ALPHALAND MAKATI PLACE, 7232 AYALA AVENUE EXTENSION CORNER MALUGAY ST. 1209 MAKATI CITY

TEL. NO. (632) 5337-2031 LOCAL 169 FAX NO. (632) 5310-7100

January 4, 2023

Philippine Bank of Communications

5th Floor, PBCom Tower 6795 Ayala Avenue corner V. A. Rufino St. Makati City 1226

Attention: Atty. Michael Stephen H. Lao Corporate Secretary

Gentlemen:

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, its local and foreign shares as of December 31, 2022 as follows:

Philippine Bank of Communications (PBC)

Foreign Ownership Level As of December 31, 2022

	No. of Shares	%
Local	463,370,275	96.41%
Foreign	17,274,888	3.59%
Total issued and outstanding shares (exclusive of one (1) in treasury)	480,645,163	100.00%

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD. Haydee D. Gallarde Officer-In-Charge