

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **GILDA E. PICO** Filipino, of legal age, and a resident of No. 23 Winchester St., Hillsborough Subdivision, Alabang Muntinlupa City, after having been duly sworn to in accordance with law, do hereby declare that:

1. I am a nominee for Independent Director of the **Philippine Bank of Communications** ("PBCOM") a universal banking institution duly organized and existing under the Philippine laws with principal office at PBCOM Tower, 6795 Ayala Avenue cor. V.A. Rufino Street, Makati City, and have been its independent director since February 22, 2017.
2. I am affiliated with the following companies or organizations:

Company	Position/Relationship	Period of Service
Producers Savings Bank	Chairman of the Board	2017 to present
PayMaya Philippines	Independent Director	2017 to present
Marinor Development Corporation	Director/Treasurer	1980 to present
Gilart Holdings Corporation	Director/President	June 2006 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of PBCOM as provided for in Section 38 of the Securities Regulation Code, its implementing Rules and Regulations and other issuances.
4. I am not related to any director/officer/substantial shareholder of PBCOM and its subsidiaries and affiliates as provided under Rule 38.2.3 of the Implementing Rules of the Securities Regulation Code.
5. I disclose that, as far as I can remember, I am the subject of the following criminal/administrative investigations or proceedings:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
<i>Administrative: Grave Misconduct and Conduct Prejudicial to the Best Interest of the Service</i>	Supreme Court	The Office of the Ombudsman filed a Petition for Review of the Decision of the CA finding the undersigned not guilty of the offense charged. Still awaiting Supreme Court resolution on the said pending petition.
Section 3(g) of R.A. No. 3019	Office of the Ombudsman	Ombudsman already filed an information in court. However, upon motion of the respondents, the case was suspended on the ground of prejudicial question in a civil case filed by SMC Global against LBP, et. al.

		The Petition for Certiorari (questioning OMB Resolution) filed with Supreme Court is still pending thereat.
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6. I am not an officer or an employee of any government agency or government owned and controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of PBCOM of any changes in the abovementioned information within five (5) days from its occurrence.

Done this 3rd day of May 2023 at Makati City.

Gilda E. Pico
GILDA E. PICO
 Affiant

SUBSCRIBED AND SWORN to before me this **MAY 04 2023** at CITY OF MAKATI affiant exhibited to me her TIN 112-411-729-000.

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Gervacio B. Ortiz Jr.
ATTY. GERVACIO B. ORTIZ JR.
 Notary Public, City of Makati
 Until December 31, 2024
 IBP No. 05729-Lifetime Member
 MCLE Compliance No. VII-0022734
 valid until April 14, 2025
 Appointment No. M-39 (2023-2024)
 PTR No. 9563522 Jan. 3, 2023/ Makati
 Makati City Roll No. 40091
 101 Urban Ave. Campos Rueda Bldg.
 Brgy. Pio Dei Pilar, Makati City