PHILIPPINE BANK OF COMMUNICATIONS

COMPUTATION OF PUBLIC OWNERSHIP as of 31 DECEMBER 2023

Number of Subscribed Shares

480,645,164

Less: Number of Treasury Shares (if any)

480,645,163

Number of Outstanding Shares

		Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors					
1. Eric O. Recto - Chairman		50,159,424	0	50,159,424	10.44%
2. Leonardo B. Dayao		10,001	0	10,001	0.00%
3. Lucio L. Co - Vice-Chairman		1	93,120,704	93,120,705	19.37%
4. Susan P. Co		1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy		100	0	100	0.00%
6. Bunsit Carlos G. Chung		550,716	449,294	1,000,010	0.21%
7. Gregorio T. Yu		1,432,692	0	1,432,692	0.30%
8. Levi B. Labra		100	0	100	0.00%
9. Jack Ekian T. Huang		100	0	100	0.00%
10. Hans Brinker M. Sicat		100	0	100	0.00%
11. Gilda E. Pico (Independent)		100	0	100	0.00%
12. Conrado A. Gloria, Jr. (Independent)		100	0	100	0.00%
13. Stephen Anthony T. Cuunjieng (Independent)		100	0	100	0.00%
14. Teresita J. Herbosa (Independent)		100	0	100	0.00%
	Subtotal	52,153,635	186,597,582	238,751,217	49.67%

			% of the Total
		Total Direct & Indirect	Outstanding
Direct	Indirect	Shares	Shares

1. John Howard D. Medina, EVP, Chief Operating Officer 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	B. Officers				
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group 0 0 0 0 0 0 0 0 0	1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
4. Erico C. Indita, EVP, Head of Branch Banking Group 0 0 - 5. Arlene M. Datu, SVP & Comptroller 0 0 0 - 6. Expedito G. Garcia, Jr., SVP, Head CITBG 0 0 0 - 7. Jane Lim-Largan, SVP & Head of General Services Division 0 0 0 - 8. Mina F. Martinez, SVP, Human Resources Group Head 0 0 0 - 9. Greg L. Romero, SVP, Chief Information Officer & Head of ITG 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Chief Risk Officer 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 Subtotal 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% D. Affiliates - - <td>2. Alan E. Atienza, EVP & Treasurer</td> <td>0</td> <td>0</td> <td>0</td> <td>-</td>	2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
5. Arlene M. Datu, SVP & Comptroller 0 0 - 6. Expedito G. Garcia, Jr., SVP, Head CITBG 0 0 0 7. Jane Lim-Largan, SVP & Head of General Services Division 0 0 0 8. Mina F. Martinez, SVP, Human Resources Group Head 0 0 0 9. Greg L. Romero, SVP, Chief Infomration Officer & Head of ITG 0 0 0 10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Legal Services Group Head 0 0 0 - 11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angellta U. Egalin, VP, Chief Compliance Officer 0 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 0 0 C. Principal/ Substantial Stockholders 93,120 0 93,120 0.02% 0 0 0 0 0 0 0 0 0 0 0 0 <	3. Victor O. Martinez, EVP, Corporate & Commercial Banking G	Group 0	0	0	-
6. Expedito G. Garcia, Jr., SVP, Head CITBG 0 0 - 7. Jane Lim-Largan, SVP & Head of General Services Division 0 0 0 - 8. Mina F. Martinez, SVP, Human Resources Group Head 0 0 0 - 9. Greg L. Romero, SVP, Chief Information Officer & Head of ITG 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 - Subtotal 93,120 0 93,120 0.02% 0 <td>4. Erico C. Indita, EVP, Head of Branch Banking Group</td> <td>0</td> <td>0</td> <td>0</td> <td>-</td>	4. Erico C. Indita, EVP, Head of Branch Banking Group	0	0	0	-
7. Jane Lim-Largan, SVP & Head of General Services Division 0 0 - 8. Mina F. Martinez, SVP, Human Resources Group Head 0 0 0 - 9. Greg L. Romero, SVP, Chief Infomration Officer & Head of ITG 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 - Subtotal 93,120 0 93,120 0.0% C. Principal/ Substantial Stockholders 1. P.G. Holdings, Inc. 93,120 0 93,120 0.0% 2. VFC Land Resources, Inc. 88,883,602 0 88,983,602 18.49% D. Affiliates - - - D. Affiliates TOTAL (Owned by Directors, Management, Principal Stockholders <tr< td=""><td>5. Arlene M. Datu, SVP & Comptroller</td><td>0</td><td>0</td><td>0</td><td>-</td></tr<>	5. Arlene M. Datu, SVP & Comptroller	0	0	0	-
8. Mina F. Martinez, SVP, Human Resources Group Head 0 0 0 - 9. Greg L. Romero, SVP, Chief Infomration Officer & Head of ITG 0 0 0 - 10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 - Subtotal 93,120 0 93,120 0.0% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% D. Affiliates - - - - D. Affiliates - - - - TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	6. Expedito G. Garcia, Jr., SVP, Head CITBG	0	0	0	-
9. Greg L. Romero, SVP, Chief Infomration Officer & Head of ITG	7. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head 0 0 0 - 11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 - Subtotal 0 0 0 0 0 C. Principal/ Substantial Stockholders 1. P.G. Holdings, Inc. 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% Subtotal 88,976,722 0 88,976,722 18.51% D. Affiliates - - - - TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	8. Mina F. Martinez, SVP, Human Resources Group Head	0	0	0	-
11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head 0 0 0 - 12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 - Subtotal 0	9. Greg L. Romero, SVP, Chief Infomration Officer & Head of ITe	G 0	0	0	-
12. Ronald Paul D. San Diego, FVP, Chief Risk Officer 0 0 0 - 13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 - Subtotal 0 <td>10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG H</td> <td>ead 0</td> <td>0</td> <td>0</td> <td>-</td>	10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG H	ead 0	0	0	-
13. Angelita U. Egalin, VP, Chief Compliance Officer 0 0 0 - 14. Michael Stephen H. Lao, Corporate Secretary 0 0 0 0 - Subtotal 0	11. Jo-Anne R. Legaspi, FVP, Legal Services Group Head	0	0	0	-
14. Michael Stephen H. Lao, Corporate Secretary 0<	12. Ronald Paul D. San Diego, FVP, Chief Risk Officer	0	0	0	-
Subtotal 0 0 0 0% C. Principal/ Substantial Stockholders 1. P.G. Holdings, Inc. 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% Subtotal 88,976,722 0 88,976,722 18.51% D. Affiliates - - - - Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	13. Angelita U. Egalin, VP, Chief Compliance Officer	0	0	0	-
C. Principal/ Substantial Stockholders 1. P.G. Holdings, Inc. 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% Subtotal 88,976,722 0 88,976,722 18.51% D. Affiliates - - - - - Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	14. Michael Stephen H. Lao, Corporate Secretary	0	0	0	_
1. P.G. Holdings, Inc. 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% Subtotal 88,976,722 0 88,976,722 18.51% D. Affiliates - - - - Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	Subtotal	0	0	0	0%
1. P.G. Holdings, Inc. 93,120 0 93,120 0.02% 2. VFC Land Resources, Inc. 88,883,602 0 88,883,602 18.49% Subtotal 88,976,722 0 88,976,722 18.51% D. Affiliates - - - - Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	C. Principal/ Substantial Stockholders				
2. VFC Land Resources, Inc. Subtotal 88,883,602 0 88,883,602 18.49% 88,976,722 0 88,976,722 18.51% D. Affiliates Subtotal 0 0 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	•	93,120	0	93,120	0.02%
D. Affiliates Subtotal O O O O O O O O O	•	88,883,602	0	88,883,602	18.49%
Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	Subtotal	88,976,722	0	88,976,722	18.51%
Subtotal 0 0 0 0.00% TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	D. Affiliates	-	-	-	
Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%		0	0	0	0.00%
Stockholders & Affiliates) 141,130,357 186,597,582 327,727,939 68.19%	TOTAL (Owned by Directors, Management, Principal				
Total Number of Shares Owned by the Public 152,917,224 31.81%		141,130,357	186,597,582	327,727,939	68.19%
	Total Number of Shares Owned by the Public			152,917,224	31.81%

Note: The Direct Shares of P.G. Holdings, Inc. totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan C Thus, only 93,120 shares are reflected as Direct Shares under Part C of the report.

	PUBLIC OWNERSHIP P	PERCENTAGE		
	Total Number of Share	es Owned by t	the Public	
152,917,224	shares			
480,645,163	shares	=	31.81%	•
				•
Number of Oເ	utstanding Shares	=	480,645,163	
				1
Number of Iss		=	480,645,164	
	easury Shares	=	1	
Number of Lis	ited Shares	=	480,645,164	
Number of Fore	eign- Owned Shares	=	2,010,724	(Foreign Ownership Rep. 12/31/2023)
Foreign Owne	ership Level (%)	=	0.42%	(Foreign Ownership Rep. 12/31/2023)
Foreign Owne	ership Limit (%)	=	40.00%	
				•
	Note: Please observe	the same cut-	off date.	