



HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
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BALANCE SHEET
(Head Office and Branches)

	As of December 31, 2014	As of September 30, 2014
ASSETS		
Cash and Cash Items	P 1,157,746,050.92	P 874,787,525.30
Due from Bangko Sentral ng Pilipinas	12,507,925,895.46	12,864,395,582.83
Due from Other Banks	1,918,808,508.55	1,828,412,252.44
Financial Assets at Fair Value through Profit or Loss	684,985,876.64	779,120,472.86
Available-for-Sale Financial Assets - Net	42,974,932.50	12,641,160,559.18
Held-to-Maturity (HTM) Financial Assets - Net	13,700,428,402.71	46,295,461.58
Unquoted Debt Securities Classified as Loans - Net	5,267,276,169.46	5,315,017,512.97
Investments in Non-Marketable Equity Securities - Net	-	11,307,432.50
Loans and Receivables - Net	26,522,957,632.56	24,822,907,609.27
Interbank Loans Receivable	289,440,000.00	624,375,000.00
Loans and Receivables - Others	26,623,330,102.01	23,930,745,829.98
Loans and Receivables Arising from RA/CA/PR/SLB	-	500,000,000.00
General Loan Loss Provision	389,812,469.45	232,213,220.71
Other Financial Assets	495,097,661.40	584,636,142.78
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	752,590,866.12	336,550,498.01
Bank Premises, Furniture, Fixture & Equipment - Net	2,024,095,302.04	2,114,508,820.11
Real and Other Properties Acquired - Net	423,925,967.55	171,883,662.58
Other Assets - Net	6,587,007,202.89	6,454,597,974.36
TOTAL ASSETS	P 72,085,820,468.80	P 68,845,581,506.77
LIABILITIES		
Deposit Liabilities	P 57,762,270,095.92	P 56,058,837,882.50
Bills Payable:	3,421,651,512.16	3,582,768,646.15
Interbank Loans Payable	313,040,000.00	-
Other Deposit Substitutes	3,108,611,512.16	3,344,418,122.14
Others	-	238,350,524.01
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	358,530,777.97	395,732,940.91
Other Liabilities	2,313,745,237.73	1,975,059,654.40
TOTAL LIABILITIES	P 63,856,197,623.78	P 62,012,399,123.96
STOCKHOLDERS' EQUITY		
Capital Stock	10,095,412,736.76	10,095,412,736.76
Other Capital Accounts	1,779,784,587.51	390,392,645.30
Retained Earnings	-3,645,574,479.25	-3,652,622,999.25
TOTAL STOCKHOLDERS' EQUITY	8,229,622,845.02	6,833,182,382.81
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 72,085,820,468.80	P 68,845,581,506.77

CONTINGENT ACCOUNTS

	As of December 31, 2014	As of September 30, 2014
Financial Standby Letters of Credit	P 1,123,767,068.98	P 1,201,668,433.02
Commercial Letters of Credit	661,153,180.12	497,314,047.22
Trade Related Guarantees	596,144,674.63	674,339,677.40
Spot Foreign Exchange Contracts	134,160,000.00	1,099,437,500.00
Trust Department Accounts	5,930,414,262.73	5,482,957,719.27
Trust and Other Fiduciary Accounts	1,402,989,840.42	1,423,389,089.00
Agency Accounts	4,527,424,422.31	4,059,568,630.27
Others	125,797,556.08	356,214,949.06
TOTAL CONTINGENT ACCOUNTS	P 8,571,436,742.54	P 9,311,932,325.97

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	28,027,449,272.39	26,199,925,037.62
Specific allowance for credit losses on the TLP	1,114,679,170.38	1,144,804,207.64
Non-Performing Loans (NPLs)		
a. Gross NPLs	1,586,752,249.52	1,520,459,210.68
b. Ratio of gross NPLs to gross TLP (%)	5.66%	5.80%
c. Net NPLs	472,073,079.14	375,655,003.04
d. Ratio of Net NPLs to gross TLP (%)	1.68%	1.43%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	32,437,945.23	396,586,115.79
DOSRI Loans and receivables, gross allowance of credit losses	26,373,135.98	31,290,784.24
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.09%	0.12%
Gross non-performing DOSRI loans and receivables	219,120.15	289,120.16
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	4.16%	3.49%
b. 2% for Medium Enterprises	9.94%	9.14%
Return on Equity (ROE) (%)	3.89%	7.40%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.03%	14.36%
b. Tier 1 CAR (%)	12.00%	10.48%
c. Common Tier 1 Ratio (%) ^{1/}	12.00%	10.48%
Deferred Charges not yet Written Down	-	-
Unbooked Allowance for Probable Losses for Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Nina D. Aguas, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU
Controller, SVP

(SGD.) NINA D. AGUAS
President & CEO

SUBSCRIBED AND SWORN to before me this 30th day of January 2015 at City of Makati, affiants exhibiting their SSS no. 0356633451 and Community Tax Certificate No. 34427983 issued at Manila on February 03, 2014, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.
NOTARY PUBLIC City of Makati until December 31, 2015
IBP no. 656155 - Lifetime Member
MCLE Compliance No. III-0014282
Appointment no. M-199 -(2015-2016)
PTR no. 4748512 Jan. 5, 2015/Makati
Makati City Roll no. 40091
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

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Series of 2015.

BALANCE SHEET
(Parent Bank and Financial Subsidiaries)

	As of December 31, 2014	As of September 30, 2014
ASSETS		
Cash and Cash Items	P 1,185,900,847.69	P 880,659,934.11
Due from Bangko Sentral ng Pilipinas	12,567,472,328.83	12,879,995,726.07
Due from Other Banks	2,406,369,065.19	1,860,386,226.43
Financial Assets at Fair Value through Profit or Loss	684,985,876.64	779,120,472.86
Available-for-Sale Financial Assets - Net	42,974,932.50	12,641,160,559.18
Held-to-Maturity (HTM) Financial Assets - Net	13,724,048,223.11	55,283,172.41
Unquoted Debt Securities Classified as Loans - Net	5,267,276,169.46	5,315,017,512.97
Investments in Non-Marketable Equity Securities - Net	-	11,307,432.50
Loans and Receivables - Net	27,779,889,737.32	24,983,031,139.69
Interbank Loans Receivable	289,440,000.00	624,375,000.00
Loans and Receivables - Others	27,889,860,441.55	24,033,587,681.70
Loans and Receivables Arising from RA/CA/PR/SLB	-	500,000,000.00
General Loan Loss Provision	399,410,704.23	234,931,542.01
Other Financial Assets	515,912,305.59	606,633,790.83
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	25,121,325.03	21,550,498.01
Bank Premises, Furniture, Fixture & Equipment - Net	2,153,399,974.71	2,125,763,571.87
Real and Other Properties Acquired - Net	545,626,872.71	285,245,863.12
Other Assets - Net	6,926,845,590.74	6,684,283,380.08
TOTAL ASSETS	P 73,825,823,249.52	P 69,129,439,280.13
LIABILITIES		
Deposit Liabilities	P 59,362,176,650.73	P 56,215,717,047.79
Bills Payable:	3,428,694,581.30	3,582,768,646.15
Interbank Loans Payable	313,040,000.00	-
Other Deposit Substitutes	3,115,654,581.30	3,344,418,122.14
Others	-	238,350,524.01
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	378,877,283.52	398,405,781.80
Other Liabilities	2,448,431,208.69	2,007,043,046.19
TOTAL LIABILITIES	P 65,618,179,724.24	P 62,203,934,521.93
STOCKHOLDERS' EQUITY		
Capital Stock	10,095,412,736.76	10,095,412,736.76
Other Capital Accounts	1,756,057,699.58	487,177,362.33
Retained Earnings	-3,644,241,265.38	-3,652,622,999.25
Minority Interest in Subsidiaries	414,354.32	-4,462,341.64
TOTAL STOCKHOLDERS' EQUITY	8,207,643,525.28	6,925,504,758.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 73,825,823,249.52	P 69,129,439,280.13

CONTINGENT ACCOUNTS

Financial Standby Letters of Credit	P 1,123,767,068.98	P 1,201,668,433.02
Commercial Letters of Credit	661,153,180.12	497,314,047.22
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Others	125,797,556.08	356,214,949.06
TOTAL CONTINGENT ACCOUNTS	P 8,571,436,742.54	P 9,311,932,325.97

ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 - Rural Bank of Nagcarlan, Inc.
 - Banco Dipolog, Inc. a Rural Bank
- List of Subsidiary Insurance Companies
 - PBCOM Insurance Services Agency, Inc.
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	15.91%	14.55%
b. Tier 1 Ratio (%)	12.02%	10.70%
c. Common Tier 1 Ratio (%) ^{1/}	12.02%	10.70%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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