



HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
Trunk Line: 830-7000 * E-mail: info@pbcom.com.ph * Website: http://www.pbcom.com.ph

BALANCE SHEET
(Head Office and Branches)

ASSETS	As of December 31, 2015	As of September 30, 2015
Cash and Cash Items	P 1,271,441,806.00	P 807,909,890.25
Due from Bangko Sentral ng Pilipinas	12,344,503,353.85	12,378,090,176.41
Due from Other Banks	1,928,505,044.51	2,111,817,792.88
Financial Assets at Fair Value through Profit or Loss	395,257,645.90	363,215,408.89
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	14,876,281,965.67	14,886,123,353.53
Unquoted Debt Securities Classified as Loans - Net	4,519,215,274.13	4,934,392,019.82
Loans and Receivables - Net	29,058,422,549.58	25,783,248,178.37
Interbank Loans Receivable	-	763,960,000.00
Loans and Receivables - Others	29,349,555,602.90	25,279,232,854.04
General Loan Loss Provision	291,133,053.32	259,944,675.67
Other Financial Assets	480,613,151.07	413,664,039.69
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	886,241,749.32	893,637,008.71
Bank Premises, Furniture, Fixture & Equipment - Net	2,006,454,169.45	1,947,900,176.12
Real and Other Properties Acquired - Net	465,854,651.16	313,597,394.93
Other Assets - Net	6,818,303,177.27	6,160,831,067.01
TOTAL ASSETS	P 75,094,069,470.41	P 71,037,401,439.11

LIABILITIES	As of December 31, 2015	As of September 30, 2015
Deposit Liabilities	P 56,479,606,134.56	P 55,244,104,571.83
Bills Payable:	6,296,862,324.57	4,395,923,491.67
Interbank Loans Payable	-	-
Other Deposit Substitutes	6,031,547,358.69	3,830,637,370.30
Others	265,314,965.88	565,286,121.37
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	276,122,695.32	297,413,165.15
Other Liabilities	3,110,105,525.48	2,046,168,199.86
TOTAL LIABILITIES	P 66,162,696,679.93	P 61,983,609,428.51

STOCKHOLDERS' EQUITY	As of December 31, 2015	As of September 30, 2015
Capital Stock	11,489,733,418.36	11,489,733,418.36
Other Capital Accounts	1,363,433,281.43	1,429,933,918.88
Retained Earnings	-3,921,793,909.31	-3,865,875,326.64
TOTAL STOCKHOLDERS' EQUITY	8,931,372,790.48	9,053,792,010.60
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 75,094,069,470.41	P 71,037,401,439.11

CONTINGENT ACCOUNTS	As of December 31, 2015	As of September 30, 2015
Financial Standby Letters of Credit	P 1,759,656,472.61	P 1,731,779,363.01
Commercial Letters of Credit	445,319,006.36	586,490,945.39
Trade Related Guarantees	509,077,541.89	635,613,869.68
Spot Foreign Exchange Contracts	763,176,357.81	1,921,253,310.00
Trust Department Accounts	5,594,481,464.20	4,987,557,351.26
Trust and Other Fiduciary Accounts	1,216,663,030.85	1,324,493,551.55
Agency Accounts	4,377,818,433.35	3,663,063,799.71
Others	134,813,375.64	139,963,051.10
TOTAL CONTINGENT ACCOUNTS	P 9,206,524,218.51	P 10,002,657,890.44

ADDITIONAL INFORMATION	As of December 31, 2015	As of September 30, 2015
Gross total loan portfolio (TLP)	30,961,960,862.13	27,528,371,946.91
Specific allowance for credit losses on the TLP	1,612,405,259.23	1,485,179,092.87
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,069,016,935.20	1,975,747,874.57
b. Ratio of gross NPLs to gross TLP (%)	6.68%	7.18%
c. Net NPLs	456,611,675.97	490,568,781.69
d. Ratio of Net NPLs to gross TLP (%)	1.47%	1.78%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	318,790,310.20	380,680,564.93
DOSRI Loans and receivables, gross allowance of credit losses	24,336,079.47	25,608,687.91
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.08%	0.09%
Gross non-performing DOSRI loans and receivables	164,318.52	184,975.54
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (a)		
a. 8% for Micro and Small Enterprises	2.14%	2.26%
b. 2% for Medium Enterprises	11.49%	12.56%
Return on Equity (ROE) (%)	-3.05%	-2.99%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.01%	16.23%
b. Tier 1 Ratio (%)	11.49%	12.47%
c. Common Tier 1 Ratio (%) / 1	11.49%	12.47%

¹ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) **ARLENE M. DATU**
Controller, SVP

(SGD.) **PATRICIA MAY T. SIY**
President & CEO

SUBSCRIBED AND SWORN to before me this 2nd day of February 2016 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) **ATTY. GERVACIO B. ORTIZ JR.**
NOTARY PUBLIC City of Makati until December 31, 2016
IBP no. 656155 - Lifetime Member
MCLE Compliance No. V-0006934
Appointment no. M-199 - (2015-2016)
PTR no. 5323504 Jan. 4, 2016
Makati City Roll no. 40091
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

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Series of 2016.

BALANCE SHEET
(Parent Bank and Financial Subsidiaries)

ASSETS	As of December 31, 2015	As of September 30, 2015
Cash and Cash Items	P 1,303,166,810.51	P 843,302,509.90
Due from Bangko Sentral ng Pilipinas	12,414,816,706.54	12,437,166,430.98
Due from Other Banks	2,156,692,099.73	2,351,824,501.00
Financial Assets at Fair Value through Profit or Loss	395,257,645.90	363,215,408.89
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	14,876,281,965.67	14,886,123,353.53
Unquoted Debt Securities Classified as Loans - Net	4,519,215,274.13	4,934,392,019.82
Loans and Receivables - Net	30,887,302,044.72	27,152,404,737.09
Interbank Loans Receivable	-	586,960,000.00
Loans and Receivables - Others	31,197,459,521.15	26,840,849,503.85
General Loan Loss Provision	310,157,476.43	275,404,766.76
Other Financial Assets	507,107,476.28	439,942,137.23
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	26,936,954.70	28,990,426.84
Bank Premises, Furniture, Fixture & Equipment - Net	2,121,890,541.10	2,068,743,572.96
Real and Other Properties Acquired - Net	533,699,126.95	407,796,804.48
Other Assets - Net	7,348,321,509.40	6,670,123,148.29
TOTAL ASSETS	P 77,133,663,088.13	P 72,624,999,983.52

LIABILITIES	As of December 31, 2015	As of September 30, 2015
Deposit Liabilities	P 58,243,324,265.12	P 56,671,924,363.66
Bills Payable:	6,482,229,488.90	4,447,318,854.01
BSP (Rediscounting and Other Advances)	2,558,964.00	-
Interbank Loans Payable	182,006,049.00	50,000,000.00
Other Deposit Substitutes	6,031,547,358.69	3,830,637,370.30
Others	266,117,117.21	566,681,483.71
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	295,189,329.10	307,610,036.04
Other Liabilities	3,222,045,048.36	2,185,566,605.42
TOTAL LIABILITIES	P 68,242,788,131.47	P 63,612,419,859.13

STOCKHOLDERS' EQUITY	As of December 31, 2015	As of September 30, 2015
Capital Stock	11,489,733,418.36	11,489,733,418.36
Other Capital Accounts	1,375,717,645.21	1,442,218,282.67
Retained Earnings	-3,966,459,743.60	-3,910,859,710.68
Minority Interest in Subsidiaries	-8,116,363.31	-8,511,865.96
TOTAL STOCKHOLDERS' EQUITY	8,890,874,956.66	9,012,580,124.39
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 77,133,663,088.13	P 72,624,999,983.52

CONTINGENT ACCOUNTS	As of December 31, 2015	As of September 30, 2015
Financial Standby Letters of Credit	P 1,759,656,472.61	P 1,731,779,363.01
Commercial Letters of Credit	445,319,006.36	586,490,945.39
Trade Related Guarantees	509,077,541.89	635,613,869.68
Spot Foreign Exchange Contracts	763,176,357.81	1,921,253,310.00
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Others	134,813,375.64	139,963,051.10
TOTAL CONTINGENT ACCOUNTS	P 9,206,524,218.51	P 10,002,657,890.44

ADDITIONAL INFORMATION	As of December 31, 2015	As of September 30, 2015
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Rural Bank of Nagcarlan, Inc.		
2. Banco Dipolog, Inc. Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCom Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.97%	16.52%
b. Tier 1 Ratio (%)	11.54%	12.87%
c. Common Tier 1 Ratio (%) / 1	11.54%	12.87%

¹ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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