

# PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City  
Trunk Line: 830-7000 \* E-mail: customercare@pbcom.com.ph \* Website: http://www.pbcom.com.ph

## BALANCE SHEET (Head Office and Branches)

As of December 31, 2016 As of September 30, 2016

### ASSETS

Cash and Cash Items	P 1,010,466,593.55	P 841,054,054.87
Due from Bangko Sentral ng Pilipinas	13,276,675,252.42	12,776,577,212.00
Due from Other Banks	2,877,264,209.62	2,050,441,125.70
Financial Assets at Fair Value through Profit or Loss	300,166,595.21	222,483,103.77
Available-for-Sale Financial Assets - Net	44,452,432.50	44,452,432.50
Held-to-Maturity (HTM) Financial Assets - Net	13,531,709,424.94	17,289,327,097.32
Unquoted Debt Securities Classified as Loans - Net	3,672,552,632.89	3,670,503,970.80
Loans and Receivables - Net	39,546,226,419.16	35,471,513,232.70
Interbank Loans Receivable	49,720,000.00	48,500,000.00
Loans and Receivables - Others	39,883,189,472.48	35,779,146,286.02
General Loan Loss Provision	386,683,053.32	356,133,053.32
Other Financial Assets	551,647,500.91	421,922,868.41
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	961,313,774.25	913,118,479.56
Bank Premises, Furniture, Fixture & Equipment - Net	1,878,997,674.85	1,927,693,215.85
Real and Other Properties Acquired - Net	496,136,145.17	446,081,706.13
Other Assets - Net	6,089,690,869.79	6,060,100,864.20
<b>TOTAL ASSETS</b>	<b>P 84,237,299,525.26</b>	<b>P 82,135,449,363.81</b>

### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P -	P 25,470,000.00
Deposit Liabilities	61,188,817,002.68	61,356,204,861.10
Bills Payable:	10,099,383,950.05	7,799,562,916.81
Other Deposit Substitutes	10,099,383,950.05	7,799,562,916.81
Other Financial Liabilities	447,145,103.17	583,402,452.37
Other Liabilities	2,260,940,019.61	2,335,427,515.22
<b>TOTAL LIABILITIES</b>	<b>P 73,996,286,075.51</b>	<b>P 72,100,067,745.50</b>

### STOCKHOLDERS' EQUITY

Capital Stock	P 12,884,054,099.96	P 12,884,054,099.96
Other Capital Accounts	1,541,317,192.51	1,335,685,361.07
Retained Earnings	-4,184,357,842.72	-4,184,357,842.72
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 10,241,013,449.75</b>	<b>P 10,035,381,618.31</b>

**TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY** P 84,237,299,525.26 P 82,135,449,363.81

### CONTINGENT ACCOUNTS

Financial Standby Letters of Credit	P 2,222,647,854.71	P 2,224,126,280.69
Commercial Letters of Credit	395,133,364.11	554,950,291.83
Trade Related Guarantees	1,241,237,877.47	1,102,900,653.99
Spot Foreign Exchange Contracts	1,377,819,320.77	2,405,867,210.56
Trust Department Accounts	5,683,734,099.96	5,846,345,757.99
Trust and Other Fiduciary Accounts	1,089,636,831.45	1,317,365,812.16
Agency Accounts	4,594,097,268.51	4,528,979,945.83
Others	184,739,553.67	102,962,367.36
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 11,105,312,070.69</b>	<b>P 12,237,152,562.42</b>

### ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	41,705,821,743.45	37,581,461,816.96
Specific allowance for credit losses on the TLP	1,772,912,270.97	1,753,815,530.94
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,259,014,990.06	2,283,081,027.49
b. Ratio of gross NPLs to gross TLP (%)	5.42%	6.08%
c. Net NPLs	486,102,719.09	529,265,496.55
d. Ratio of Net NPLs to gross TLP (%)	1.17%	1.41%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,065,744,487.21	111,033,320.42
DOSRI Loans and receivables, gross allowance of credit losses	16,291,278.80	16,407,790.80
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04%	0.04%
Gross non-performing DOSRI loans and receivables	82,861.43	82,861.31
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.69%	1.76%
b. 2% for Medium Enterprises	11.96%	11.37%
Return on Equity (ROE) (%)	0.78%	-1.32%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.64%	15.14%
b. Tier 1 CAR (%)	11.51%	11.88%
c. Common Tier 1 Ratio (%) 1/	11.51%	11.88%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD) ARLENE M. DATU  
Controller, SVP

(SGD) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 25<sup>th</sup> day of January 2017 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD) ATTY. GERVACIO B. ORTIZ JR.

NOTARY PUBLIC City of Makati until December 31, 2018

IBP no. 656155 - Lifetime Member

MCLE Compliance No. V-0006934

Appointment no. M-104 - (2017-2018)

PTR no. 5909514 Jan. 3, 2017

Makati City Roll no. 40091

Doc. No. 76  
Page No. 17  
Book No. VI  
Series of 2017.

101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

Member: Philippine Deposit Insurance Corporation  
Maximum Deposit Insurance for each Deposit P500,000.00

## BALANCE SHEET (Bank and Financial Subsidiaries)

As of December 31, 2016 As of September 30, 2016

### ASSETS

Cash and Cash Items	P 1,041,137,300.95	P 870,573,649.42
Due from Bangko Sentral ng Pilipinas	13,356,060,584.66	12,861,075,912.51
Due from Other Banks	3,242,726,459.21	2,391,253,496.54
Financial Assets at Fair Value through Profit or Loss	300,166,595.21	222,483,103.77
Available-for-Sale Financial Assets - Net	44,452,432.50	44,452,432.50
Held-to-Maturity (HTM) Financial Assets - Net	13,531,709,424.94	17,289,327,097.32
Unquoted Debt Securities Classified as Loans - Net	3,672,552,632.89	3,670,503,970.80
Loans and Receivables - Net	41,247,431,847.83	37,289,329,058.57
Interbank Loans Receivable	49,720,000.00	48,500,000.00
Loans and Receivables - Others	41,600,429,101.29	37,613,857,074.02
General Loan Loss Provision	402,717,253.46	373,028,015.45
Other Financial Assets	583,214,489.58	451,361,455.83
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	27,446,160.02	27,062,303.29
Bank Premises, Furniture, Fixture & Equipment - Net	1,992,285,120.52	2,038,400,280.69
Real and Other Properties Acquired - Net	560,391,545.14	510,623,358.08
Other Assets - Net	6,677,704,191.90	6,593,894,166.93
<b>TOTAL ASSETS</b>	<b>P 86,277,278,785.35</b>	<b>P 84,260,340,286.25</b>

### LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P -	P 25,470,000.00
Deposit Liabilities	63,149,978,349.58	63,393,516,159.22
Bills Payable:	10,099,383,950.05	7,799,562,916.81
Other Deposit Substitutes	10,099,383,950.05	7,799,562,916.81
Other Financial Liabilities	464,530,594.20	609,222,369.67
Other Liabilities	2,364,548,902.28	2,447,722,339.91
<b>TOTAL LIABILITIES</b>	<b>P 76,078,441,796.11</b>	<b>P 74,275,493,785.61</b>

### STOCKHOLDERS' EQUITY

Capital Stock	P 12,884,054,099.96	P 12,884,054,099.96
Other Capital Accounts	1,579,287,593.51	1,374,698,969.07
Retained Earnings	-4,254,757,991.37	-4,264,148,359.18
Minority Interest in Subsidiaries	-9,746,712.85	-9,758,209.21
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 10,198,836,989.25</b>	<b>P 9,984,846,500.64</b>

**TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY** P 86,277,278,785.35 P 84,260,340,286.25

### CONTINGENT ACCOUNTS

Financial Standby Letters of Credit	P 2,222,647,854.71	P 2,224,126,280.69
Commercial Letters of Credit	395,133,364.11	554,950,291.83
Trade Related Guarantees	1,241,237,877.47	1,102,900,653.99
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Agency Accounts	4,594,097,268.51	4,528,979,945.83
Others	184,744,981.67	102,967,505.36
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 11,105,317,498.69</b>	<b>P 12,237,157,701.42</b>

### ADDITIONAL INFORMATION

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Rural Bank of Nagcarlan, Inc.		
2. Banco Dipolog, Inc. a Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.67%	15.03%
b. Tier 1 Ratio (%)	11.61%	11.87%
c. Common Tier 1 Ratio (%) 1/	11.61%	11.87%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD) ARLENE M. DATU  
Controller, SVP

(SGD) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 25<sup>th</sup> day of January 2017 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

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