

# PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City  
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)\*Email: customercare@pbcom.com.ph\*Website: www.pbcom.com.ph

## BALANCE SHEET (Head Office and Branches)

	As of December 31, 2017	As of September 30, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 940,731,604.65	P 834,715,489.09
Due from Bangko Sentral ng Pilipinas	15,279,083,879.84	12,201,063,744.58
Due from Other Banks	1,425,180,971.84	2,087,868,953.69
Financial Assets at Fair Value through Profit or Loss	2,738,821,492.52	1,102,810,047.07
Available-for-Sale Financial Assets - Net	52,242,432.50	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	15,800,989,428.50	14,903,779,420.61
Unquoted Debt Securities Classified as Loans - Net	3,273,252,255.28	3,360,404,095.44
Loans and Receivables - Net	47,300,188,725.68	45,744,934,538.93
Interbank Loans Receivable	62,412,500.00	63,518,750.00
Loans and Receivables - Others	47,783,269,279.00	46,132,098,842.25
General Loan Loss Provision	465,493,053.32	450,683,053.32
Other Financial Assets	541,704,367.36	433,991,377.64
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	995,024,594.74	993,766,986.17
Bank Premises, Furniture, Fixture & Equipment - Net	1,687,789,483.98	1,718,325,764.40
Real and Other Properties Acquired - Net	527,637,404.51	569,335,637.58
Other Assets - Net	5,727,336,901.95	5,680,140,282.79
<b>TOTAL ASSETS</b>	<b>P 96,369,983,543.35</b>	<b>P 89,683,378,770.49</b>

	As of December 31, 2017	As of September 30, 2017
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 976,975.32	P -
Deposit Liabilities	69,031,862,144.13	64,183,203,054.79
Bills Payable:	12,567,399,445.87	10,535,616,506.93
BSP (Rediscounting and Other Advances)	4,600,000,000.00	1,800,000,000.00
Other Deposit Substitutes	7,967,399,445.87	8,735,616,506.93
Other Financial Liabilities	632,941,774.85	876,322,937.30
Other Liabilities	2,127,488,377.60	2,160,009,497.93
<b>TOTAL LIABILITIES</b>	<b>P 84,360,668,717.77</b>	<b>P 77,755,151,996.95</b>

	As of December 31, 2017	As of September 30, 2017
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	1,822,618,663.61	1,741,530,611.57
Retained Earnings	-4,091,678,619.59	-4,091,678,619.59
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,009,314,825.58</b>	<b>P 11,928,226,773.54</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 96,369,983,543.35</b>	<b>P 89,683,378,770.49</b>

	As of December 31, 2017	As of September 30, 2017
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 2,071,783,781.58	P 1,991,999,862.33
Commercial Letters of Credit	482,827,569.30	958,455,885.63
Trade Related Guarantees	944,839,042.95	1,011,621,227.81
Commitments	27,770,491.74	27,770,491.74
Spot Foreign Exchange Contracts	947,163,795.68	1,308,038,875.40
Trust Department Accounts	5,267,279,338.04	5,237,850,817.18
Trust and Other Fiduciary Accounts	1,129,107,599.70	1,115,946,273.82
Agency Accounts	4,138,171,738.34	4,121,904,543.36
Others	177,351,268.59	135,383,371.19
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 9,919,015,287.88</b>	<b>P 10,643,356,691.54</b>

	As of December 31, 2017	As of September 30, 2017
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	49,544,603,393.20	47,905,082,372.72
Specific allowance for credit losses on the TLP	1,698,921,614.20	1,709,464,780.47
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,188,900,338.08	2,216,599,337.40
b. Ratio of gross NPLs to gross TLP (%)	4.42%	4.63%
c. Net NPLs	489,978,723.88	507,134,556.93
d. Ratio of Net NPLs to gross TLP (%)	0.99%	1.06%
e. Ratio of total allowance for credit losses to gross NPLs (%)	98.88%	97.45%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	77.62%	77.12%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,265,139,190.98	1,227,936,175.95
DOSRI Loans and receivables, gross allowance of credit losses	16,951,194.60	16,899,562.31
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.03%	0.04%
Gross non-performing DOSRI loans and receivables	10,874.41	10,874.41
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.34%	1.72%
b. 2% for Medium Enterprises	12.07%	13.59%
Return on Equity (ROE) (%)	2.64%	2.62%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.85%	16.06%
b. Tier 1 Ratio (%)	12.88%	13.07%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.88%	13.07%

REPUBLIC OF THE PHILIPPINES  
City of Makati

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 25th day of January 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.

NOTARY PUBLIC City of Makati until December 31, 2018

IBP no. 656155 - Lifetime Member

MCLE Compliance No. V-0006934

Appointment no. M-104-(2017-2018)

PTR no. 6607879 Jan. 3, 2018

Makati City Roll no. 40091

Doc. No. 231  
Page No. 48  
Book No. V  
Series of 2018.

101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

Member: Philippine Deposit Insurance Corporation  
Maximum Deposit Insurance for each Deposit P500,000.00

## BALANCE SHEET (Bank and Financial Subsidiaries)

	As of December 31, 2017	As of September 30, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 973,096,072.75	P 870,017,681.71
Due from Bangko Sentral ng Pilipinas	15,340,710,554.15	12,265,168,712.02
Due from Other Banks	1,625,539,660.17	2,337,804,110.06
Financial Assets at Fair Value through Profit or Loss	2,738,821,492.52	1,102,810,047.07
Available-for-Sale Financial Assets - Net	52,242,432.50	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	15,800,989,428.50	14,903,779,420.61
Unquoted Debt Securities Classified as Loans - Net	3,273,252,255.28	3,360,404,095.44
Loans and Receivables - Net	49,021,762,958.83	47,463,723,038.12
Interbank Loans Receivable	62,412,500.00	63,518,750.00
Loans and Receivables - Others	49,442,119,412.86	47,868,329,308.73
General Loan Loss Provision	482,768,954.03	468,125,020.61
Other Financial Assets	566,046,267.14	467,291,879.64
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	27,201,870.51	27,448,459.84
Bank Premises, Furniture, Fixture & Equipment - Net	1,790,324,017.51	1,821,480,017.04
Real and Other Properties Acquired - Net	600,493,937.19	633,369,537.50
Other Assets - Net	6,321,901,638.52	6,295,396,430.74
<b>TOTAL ASSETS</b>	<b>P 98,132,382,585.57</b>	<b>P 91,600,935,862.29</b>

	As of December 31, 2017	As of September 30, 2017
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 976,975.32	P -
Deposit Liabilities	70,734,617,277.45	66,031,983,066.20
Bills Payable:	12,568,053,191.87	10,535,616,506.93
BSP (Rediscounting and Other Advances)	4,600,000,000.00	1,800,000,000.00
Interbank Loans Payable	653,746.00	-
Other Deposit Substitutes	7,967,399,445.87	8,735,616,506.93
Other Financial Liabilities	645,125,146.21	893,986,391.65
Other Liabilities	2,238,882,027.78	2,268,406,953.92
<b>TOTAL LIABILITIES</b>	<b>P 86,187,654,618.63</b>	<b>P 79,729,992,918.70</b>

	As of December 31, 2017	As of September 30, 2017
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,125,906.49	P 14,278,125,906.49
Other Capital Accounts	1,836,552,071.60	1,755,464,019.56
Retained Earnings	-4,159,364,975.59	-4,153,020,310.49
Minority Interest in Subsidiaries	-10,585,035.56	-9,626,671.97
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 11,944,727,966.94</b>	<b>P 11,870,942,943.59</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 98,132,382,585.57</b>	<b>P 91,600,935,862.29</b>

	As of December 31, 2017	As of September 30, 2017
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 2,071,783,781.58	P 1,991,999,862.33
Commercial Letters of Credit	482,827,569.30	958,455,885.63
Trade Related Guarantees	944,839,042.95	1,011,621,227.81
Commitments	27,770,491.74	27,770,491.74
Spot Foreign Exchange Contracts	947,163,795.68	1,308,038,875.40
Trust Department Accounts	5,267,279,338.04	5,237,850,817.18
Trust and Other Fiduciary Accounts	1,129,107,599.70	1,115,946,273.82
Agency Accounts	4,138,171,738.34	4,121,904,543.36
Others	177,351,406.59	135,390,023.19
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 9,919,021,425.88</b>	<b>P 10,643,356,691.54</b>

	As of December 31, 2017	As of September 30, 2017
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Banco Dipolog, Inc. a Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.85%	16.04%
b. Tier 1 Ratio (%)	12.95%	13.11%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.95%	13.11%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES  
City of Makati

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 25th day of January 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.

NOTARY PUBLIC City of Makati until December 31, 2018

IBP no. 656155 - Lifetime Member

MCLE Compliance No. V-0006934

Appointment no. M-104-(2017-2018)

PTR no. 6607879 Jan. 3, 2018

Makati City Roll no. 40091

Doc. No. 232  
Page No. 48  
Book No. V  
Series of 2018.

101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City