

# PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

## 菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City  
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)\*Email: customercare@pbcom.com.ph\*Website: www.pbcom.com.ph

### BALANCE SHEET (Head Office and Branches)

	As of December 31, 2018	As of September 30, 2018
<b>ASSETS</b>		
Cash and Cash Items	P 1,341,507,679.00	P 1,129,024,064.23
Due from Bangko Sentral ng Pilipinas	15,168,301,706.00	14,016,955,385.96
Due from Other Banks	399,405,041.93	286,718,136.82
Financial Assets at Fair Value through Profit or Loss	885,871,047.81	-
Available-for-Sale Financial Assets - Net	6,763,410,651.50	5,033,688,541.21
Held-to-Maturity (HTM) Financial Assets - Net	15,503,653,959.54	15,721,991,071.39
Loans and Receivables - Net	55,184,414,345.29	55,490,166,521.72
Interbank Loans Receivable	13,145,000.00	372,619,716.19
Loans and Receivables - Others	55,666,216,702.95	55,657,939,858.85
General Loan Loss Provision	494,947,357.66	540,393,053.32
Other Financial Assets	599,841,569.74	456,620,808.58
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,025,412,554.10	1,031,497,139.07
Bank Premises, Furniture, Fixture & Equipment - Net	1,586,562,184.69	1,587,243,185.27
Real and Other Properties Acquired - Net	568,515,486.81	639,731,568.23
Other Assets - Net	5,618,382,752.37	5,800,795,990.29
<b>TOTAL ASSETS</b>	<b>P 104,625,278,978.78</b>	<b>P 101,194,432,412.77</b>

	As of December 31, 2018	As of September 30, 2018
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 726,350.64	P -
Deposit Liabilities	72,335,327,057.51	68,255,772,123.17
Bills Payable:	17,591,284,307.36	15,654,640,739.20
BSP (Rediscounting and Other Advances)	5,070,000,000.00	3,250,000,000.00
Interbank Loans Payable	774,593,000.00	1,499,356,500.00
Other Deposit Substitutes	11,746,691,307.36	10,905,284,239.20
Other Financial Liabilities	548,881,294.50	544,183,186.42
Other Liabilities	2,000,763,301.37	4,480,979,837.99
<b>TOTAL LIABILITIES</b>	<b>P 92,476,982,311.38</b>	<b>P 88,935,575,886.78</b>

	As of December 31, 2018	As of September 30, 2018
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	1,884,346,203.51	1,782,688,251.52
Retained Earnings	-4,014,424,317.67	-3,802,206,507.09
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,148,296,667.40</b>	<b>P 12,258,856,525.99</b>

	As of December 31, 2018	As of September 30, 2018
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 104,625,278,978.78</b>	<b>P 101,194,432,412.77</b>

	As of December 31, 2018	As of September 30, 2018
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 517,012,296.10	P 1,041,509,337.30
Commercial Letters of Credit	749,806,119.28	562,563,062.05
Trade Related Guarantees	534,542,353.57	630,760,366.67
Commitments	63,337,246.55	38,387,512.90
Spot Foreign Exchange Contracts	1,038,834,850.96	2,739,941,547.99
Trust Department Accounts	5,425,824,048.49	4,996,470,201.87
Trust and Other Fiduciary Accounts	1,099,076,676.93	1,088,071,728.31
Agency Accounts	4,326,747,371.56	3,908,398,473.56
Others	319,490,027.01	94,900,532.25
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 8,648,846,941.96</b>	<b>P 10,104,532,561.03</b>

	As of December 31, 2018	As of September 30, 2018
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	57,351,921,098.85	57,561,799,182.67
Specific allowance for credit losses on the TLP	1,672,559,395.90	1,531,239,607.63
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,204,146,296.88	2,227,830,089.40
b. Ratio of gross NPLs to gross TLP (%)	3.84%	3.87%
c. Net NPLs	590,461,782.46	713,487,676.41
d. Ratio of Net NPLs to gross TLP (%)	1.03%	1.24%
e. Ratio of total allowance for credit losses to gross NPLs (%)	98.34%	92.99%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	75.88%	68.73%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	9,760,026,451.75	5,119,659,514.62
DOSRI loans and receivables, gross allowance of credit losses	17,530,905.49	18,402,962.19
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.03%	0.03%
Gross non-performing DOSRI loans and receivables	10,874.41	10,874.41
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.79%	0.91%
b. 2% for Medium Enterprises	10.48%	10.95%
Return on Equity (ROE) (%)	2.81%	2.93%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.50%	14.54%
b. Tier 1 Ratio (%)	11.77%	11.78%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	11.77%	11.78%

<sup>1/</sup> Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 8th day of February 2019 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2019  
Appointment no. M-183-(2019-2020)  
PTR no. 7333104 Jan. 3, 2019/Makati  
IBP Lifetime Member no. 656155 Roll no. 40091  
MCLE Compliance No. V-0006934  
101 Urban Ave., Campos Rueda Bldg.  
Brgy. Pio del Pilar, Makati City

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Page No. 73  
Book No. III  
Series of 2019.

### BALANCE SHEET (Bank and Financial Subsidiaries)

	As of December 31, 2018	As of September 30, 2018
<b>ASSETS</b>		
Cash and Cash Items	P 1,373,620,790.49	P 1,162,479,000.54
Due from Bangko Sentral ng Pilipinas	15,224,381,614.03	14,081,999,187.06
Due from Other Banks	571,082,895.76	399,158,399.07
Financial Assets at Fair Value through Profit or Loss	885,871,047.81	-
Available-for-Sale Financial Assets - Net	6,763,410,651.50	5,033,688,541.21
Held-to-Maturity (HTM) Financial Assets - Net	15,503,653,959.54	15,721,991,071.39
Loans and Receivables - Net	56,954,618,758.99	57,442,049,233.69
Interbank Loans Receivable	13,145,000.00	372,619,716.19
Loans and Receivables - Others	57,481,138,852.35	57,627,985,865.02
General Loan Loss Provision	539,665,093.36	558,556,347.52
Other Financial Assets	661,241,206.61	526,277,706.28
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	25,472,224.45	25,876,451.68
Bank Premises, Furniture, Fixture & Equipment - Net	1,666,205,471.14	1,688,361,048.78
Real and Other Properties Acquired - Net	636,885,936.27	708,261,613.03
Other Assets - Net	6,223,716,065.48	6,407,133,301.41
<b>TOTAL ASSETS</b>	<b>P 106,490,160,622.07</b>	<b>P 103,196,775,554.14</b>

	As of December 31, 2018	As of September 30, 2018
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 726,350.64	P -
Deposit Liabilities	74,059,570,423.44	70,057,949,116.28
Bills Payable:	17,659,083,080.03	15,785,152,162.64
BSP (Rediscounting and Other Advances)	5,070,000,000.00	3,250,000,000.00
Interbank Loans Payable	842,391,772.67	1,629,867,923.44
Other Deposit Substitutes	11,746,691,307.36	10,905,284,239.20
Other Financial Liabilities	563,903,595.34	564,573,931.17
Other Liabilities	2,127,653,619.41	4,600,042,949.43
<b>TOTAL LIABILITIES</b>	<b>P 94,410,937,068.86</b>	<b>P 91,007,718,159.53</b>

	As of December 31, 2018	As of September 30, 2018
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,125,906.49	P 14,278,125,906.49
Other Capital Accounts	1,898,279,611.51	1,796,621,659.52
Retained Earnings	-4,097,249,505.66	-3,885,758,474.44
Minority Interest in Subsidiaries	67,540.86	68,303.04
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,079,223,553.21</b>	<b>P 12,189,057,394.61</b>

	As of December 31, 2018	As of September 30, 2018
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 106,490,160,622.07</b>	<b>P 103,196,775,554.14</b>

	As of December 31, 2018	As of September 30, 2018
<b>CONTINGENT ACCOUNTS</b>		
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Commercial Letters of Credit	749,806,119.28	562,563,062.05
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Others	319,490,027.01	94,900,532.25
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 8,648,855,945.96</b>	<b>P 10,104,541,156.03</b>

	As of December 31, 2018	As of September 30, 2018
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. PBCom Rural Bank, Inc.		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.56%	14.49%
b. Tier 1 Ratio (%)	11.85%	11.81%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	11.85%	11.81%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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