

# PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City  
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)\*Email: customercare@pbcom.com.ph\*Website: www.pbcom.com.ph

## BALANCE SHEET (Head Office and Branches)

|  | As of June 30, 2019        | As of March 31, 2019       |
|--|----------------------------|----------------------------|
| <b>ASSETS</b>  |                            |                            |
| Cash and Cash Items  | P 1,240,516,188.88         | P 1,559,925,250.90         |
| Due from Bangko Sentral ng Pilipinas                                   | 11,019,653,377.64          | 12,533,570,218.37          |
| Due from Other Banks   | 1,717,888,741.22           | 2,494,867,566.41           |
| Financial Assets at Fair Value through Profit or Loss                  | 828,755,881.15             | 1,565,628,052.50           |
| Available-for-Sale Financial Assets - Net                              | 4,042,690,880.83           | 3,489,419,902.52           |
| Held-to-Maturity (HTM) Financial Assets - Net                          | 15,138,511,718.06          | 15,343,884,501.84          |
| Loans and Receivables - Net  | 51,549,710,703.91          | 51,807,534,902.99          |
| Loans and Receivables - Others   | 52,099,456,703.66          | 52,289,472,245.19          |
| General Loan Loss Provision  | 549,745,999.75             | 481,937,342.20             |
| Other Financial Assets   | 537,119,919.32             | 442,542,153.24             |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net | 983,753,827.81             | 1,020,329,476.05           |
| Bank Premises, Furniture, Fixture & Equipment - Net                    | 1,512,689,424.78           | 1,546,552,984.32           |
| Real and Other Properties Acquired - Net                               | 711,665,554.20             | 668,853,642.31             |
| Other Assets - Net   | 5,239,715,121.91           | 5,607,676,390.28           |
| <b>TOTAL ASSETS</b>  | <b>P 94,522,671,339.71</b> | <b>P 98,080,785,041.73</b> |

|                                    | As of June 30, 2019        | As of March 31, 2019       |
|------------------------------------|----------------------------|----------------------------|
| <b>LIABILITIES</b>                 |                            |                            |
| Deposit Liabilities                | P 70,407,183,578.23        | P 71,387,499,942.61        |
| Bills Payable:                     | 8,211,091,633.19           | 11,353,820,562.67          |
| Interbank Loans Payable            | 589,062,000.00             | 1,566,827,500.00           |
| Other Deposit Substitutes          | 7,622,029,633.19           | 9,786,993,062.67           |
| Due to Bangko Sentral ng Pilipinas | -                          | 7,888,706.19               |
| Other Financial Liabilities        | 621,174,751.09             | 688,350,234.15             |
| Other Liabilities                  | 2,310,919,477.82           | 2,056,686,094.27           |
| <b>TOTAL LIABILITIES</b>           | <b>P 81,550,369,440.33</b> | <b>P 85,494,245,539.89</b> |

|   | As of June 30, 2019        | As of March 31, 2019       |
|---|----------------------------|----------------------------|
| <b>STOCKHOLDERS' EQUITY</b>                       |                            |                            |
| Capital Stock                                     | P 14,278,374,781.56        | P 14,278,374,781.56        |
| Other Capital Accounts                            | 2,436,950,049.22           | 1,981,314,119.36           |
| Retained Earnings                                 | -3,743,022,931.40          | -3,673,149,399.08          |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>P 12,972,301,899.38</b> | <b>P 12,586,539,501.84</b> |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>P 94,522,671,339.71</b> | <b>P 98,080,785,041.73</b> |

|                                     | As of June 30, 2019        | As of March 31, 2019       |
|-------------------------------------|----------------------------|----------------------------|
| <b>CONTINGENT ACCOUNTS</b>          |                            |                            |
| Financial Standby Letters of Credit | P 1,324,662,880.32         | P 1,036,120,537.22         |
| Commercial Letters of Credit        | 326,454,899.98             | 532,410,857.92             |
| Trade Related Guarantees            | 467,153,900.47             | 655,924,457.91             |
| Commitments                         | 904,246.55                 | 63,500,146.55              |
| Spot Foreign Exchange Contracts     | 2,966,169,340.11           | 6,299,182,756.73           |
| Trust Department Accounts           | 6,125,675,205.87           | 5,883,730,637.48           |
| Trust and Other Fiduciary Accounts  | 1,131,855,361.26           | 870,543,838.49             |
| Agency Accounts                     | 4,993,819,844.61           | 5,013,186,798.99           |
| Others                              | 71,514,947.49              | 94,912,625.53              |
| <b>TOTAL CONTINGENT ACCOUNTS</b>    | <b>P 11,282,535,420.79</b> | <b>P 14,565,782,019.34</b> |

|  | As of June 30, 2019 | As of March 31, 2019 |
|--|---------------------|----------------------|
| <b>ADDITIONAL INFORMATION</b>  |                     |                      |
| Gross total loan portfolio (TLP)   | 53,738,419,831.40   | 53,975,399,284.36    |
| Specific allowance for credit losses on the TLP  | 1,638,963,127.74    | 1,685,927,039.17     |
| Non-Performing Loans (NPLs)  |                     |                      |
| a. Gross NPLs  | 2,732,579,273.18    | 2,361,092,456.07     |
| b. Ratio of gross NPLs to gross TLP (%)  | 5.08%               | 4.37%                |
| c. Net NPLs  | 1,231,744,699.50    | 737,795,875.13       |
| d. Ratio of Net NPLs to gross TLP (%)  | 2.29%               | 1.37%                |
| e. Ratio of total allowance for credit losses to gross NPLs (%)                              | 80.10%              | 91.82%               |
| f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)          | 59.98%              | 71.40%               |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses                   | 8,837,270,539.14    | 9,182,681,270.78     |
| DOSRI Loans and receivables, gross allowance of credit losses                                | 4,451,542.86        | 4,713,036.77         |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) | 0.01%               | 0.01%                |
| Gross non-performing DOSRI loans and receivables   | -                   | -                    |
| Ratio of gross non-performing DOSRI loans and receivables to TLP (%)                         | 0.00%               | 0.00%                |
| Percent Compliance with Magna Carta (%)  |                     |                      |
| a. 8% for Micro and Small Enterprises  | 1.04%               | 0.79%                |
| b. 2% for Medium Enterprises   | 10.78%              | 9.55%                |
| Return on Equity (ROE) (%)   | 11.56%              | 11.75%               |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations         |                     |                      |
| a. Total CAR (%)   | 16.61%              | 15.87%               |
| b. Tier 1 Ratio (%)  | 13.65%              | 13.01%               |
| c. Common Equity Tier 1 Ratio (%) 1/   | 13.65%              | 113.01%              |

REPUBLIC OF THE PHILIPPINES)  
City of Makati J.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 31st of July 2019 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2019  
IBP no. 656155 - Lifetime Member  
MCLE Compliance No. VI-0024312  
Appointment no. M-183-(2019-2020)  
PTR no. 7333104 Jan. 3, 2019  
Makati City Roll no. 40091  
101 Urban Ave., Campos Rueda Bldg.  
Brgy. Pio del Pilar, Makati City

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Book No. XXV  
Series of 2019.

## BALANCE SHEET (Parent Bank and Financial Subsidiaries)

|  | As of June 30, 2019        | As of March 31, 2019       |
|--|----------------------------|----------------------------|
| <b>ASSETS</b>  |                            |                            |
| Cash and Cash Items  | P 1,268,209,845.35         | P 1,587,409,043.123        |
| Due from Bangko Sentral ng Pilipinas                                   | 11,082,159,308.86          | 12,590,298,553.10          |
| Due from Other Banks   | 1,958,427,765.94           | 2,692,871,648.59           |
| Financial Assets at Fair Value through Profit or Loss                  | 828,755,881.15             | 1,565,628,052.50           |
| Available-for-Sale Financial Assets - Net                              | 4,042,690,880.83           | 3,489,419,902.52           |
| Held-to-Maturity (HTM) Financial Assets - Net                          | 15,138,511,718.06          | 15,343,884,501.84          |
| Loans and Receivables - Net  | 53,298,046,670.03          | 53,566,060,690.57          |
| Loans and Receivables - Others   | 53,889,910,617.29          | 54,104,204,286.54          |
| General Loan Loss Provision  | 591,863,947.26             | 538,143,595.97             |
| Other Financial Assets   | 592,134,144.09             | 501,445,311.14             |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net | 24,903,266.16              | 24,801,920.39              |
| Bank Premises, Furniture, Fixture & Equipment - Net                    | 1,618,300,846.44           | 1,647,028,607.63           |
| Real and Other Properties Acquired - Net                               | 778,806,075.08             | 737,045,645.77             |
| Other Assets - Net   | 5,846,559,429.11           | 6,214,874,060.26           |
| <b>TOTAL ASSETS</b>  | <b>P 96,477,505,831.10</b> | <b>P 99,960,767,937.43</b> |

|                                    | As of June 30, 2019        | As of March 31, 2019       |
|------------------------------------|----------------------------|----------------------------|
| <b>LIABILITIES</b>                 |                            |                            |
| Deposit Liabilities                | P 72,178,173,047.56        | P 73,130,619,854.11        |
| Bills Payable:                     | 8,268,264,830.48           | 11,407,545,636.15          |
| Interbank Loans Payable            | 646,235,197.29             | 1,620,552,573.48           |
| Other Deposit Substitutes          | 7,622,029,633.19           | 9,786,993,062.67           |
| Due to Bangko Sentral ng Pilipinas | -                          | 7,888,706.19               |
| Other Financial Liabilities        | 636,933,822.22             | 703,985,943.91             |
| Other Liabilities                  | 2,445,113,394.88           | 2,187,053,842.14           |
| <b>TOTAL LIABILITIES</b>           | <b>P 83,528,485,095.14</b> | <b>P 87,437,093,982.50</b> |

|   | As of June 30, 2019        | As of March 31, 2019       |
|---|----------------------------|----------------------------|
| <b>STOCKHOLDERS' EQUITY</b>                       |                            |                            |
| Capital Stock                                     | P 14,278,125,906.49        | P 14,278,125,906.49        |
| Other Capital Accounts                            | 2,450,883,457.22           | 1,995,247,527.31           |
| Retained Earnings                                 | -3,780,055,612.33          | -3,749,766,532.88          |
| Minority Interest in Subsidiaries                 | 66,984.58                  | 67,054.01                  |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>P 12,949,020,735.96</b> | <b>P 12,523,673,954.93</b> |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>P 96,477,505,831.10</b> | <b>P 99,960,767,937.43</b> |

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| Others                              | 71,523,938.49              | 94,912,075.53              |
| <b>TOTAL CONTINGENT ACCOUNTS</b>    | <b>P 11,282,544,411.79</b> | <b>P 14,565,790,469.34</b> |

|   | As of June 30, 2019 | As of March 31, 2019 |
|---|---------------------|----------------------|
| <b>ADDITIONAL INFORMATION</b>   |                     |                      |
| 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)             |                     |                      |
| 1. PBCOM Rural Bank, Inc.   |                     |                      |
| 2. List of Subsidiary Insurance Companies   |                     |                      |
| 1. PBCOM Insurance Services Agency, Inc.  |                     |                      |
| 3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations |                     |                      |
| a. Total CAR (%)  | 16.48%              | 15.89%               |
| b. Tier 1 Ratio (%)   | 13.56%              | 13.05%               |
| c. Common Equity Tier 1 Ratio (%) 1/  | 13.56%              | 13.05%               |

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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