

**BALANCE SHEET**  
 (Head Office and Branches)

	As of June 30, 2014	As of March 31, 2014	BOARD OF DIRECTORS
<b>ASSETS</b>			
Cash and Cash Items	P 768,883,272.31	P 451,095,937.41	
Due from Bangko Sentral ng Pilipinas	10,760,541,096.83	8,137,715,980.00	<b>ERIC O. RECTO</b>
Due from Other Banks	862,731,240.22	1,013,403,177.98	<i>Chairman</i>
Financial Assets Designated at Fair Value through Profit or Loss	637,978,520.10	263,285,837.71	
Available-for-Sale Financial Assets - Net	12,535,767,064.59	13,362,937,722.61	<b>MARIO J. LOCSIN</b>
Held-to-Maturity Financial Assets - Net	45,048,166.25	46,256,003.02	<i>Vice Chairman</i>
Unquoted Debt Securities Classified as Loans - Net	6,367,442,679.86	6,413,572,752.83	
Investments in Non-Marketable Equity Securities - Net	11,307,432.50	11,307,432.50	<b>HENRY Y. UY</b>
Loans and Receivables - Net	21,991,459,285.41	19,457,557,824.52	<i>Vice Chairman</i>
Loans and Receivables - Others	22,224,800,267.08	19,638,001,005.59	
General Loan Loss Provision	233,340,981.67	180,443,181.07	
Other Financial Assets	517,849,217.65	388,988,998.49	
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	11,377,382.55	12,569,994.82	
Bank Premises, Furniture, Fixture & Equipment - Net	2,141,583,075.65	2,142,842,397.85	
Real and Other Properties Acquired - Net	257,719,198.50	245,630,463.98	
Other Assets - Net	6,833,236,627.12	6,717,085,571.92	
<b>TOTAL ASSETS</b>	<b>P 63,742,924,259.54</b>	<b>P 58,664,250,095.64</b>	
<b>LIABILITIES</b>			
Deposit Liabilities	P 52,063,751,778.70	P48,295,061,937.51	<b>BUNSI CARLOS G. CHUNG</b>
Bills Payable:	4,137,255,507.68	3,247,057,905.72	<b>RALPH C. NUBLA, JR.</b>
Other Deposit Substitutes	3,476,760,530.83	2,594,999,655.72	
Others	660,494,976.85	652,058,250.00	<b>EDGAR J. SIA, II</b>
Due to Bangko Sentral ng Pilipinas	-	4,600,868.34	
Other Financial Liabilities	393,379,548.90	390,799,693.81	<b>GREGORIO T. YU</b>
Other Liabilities	1,954,297,134.41	2,253,905,276.09	
<b>TOTAL LIABILITIES</b>	<b>P 58,548,683,969.69</b>	<b>P 54,191,425,681.47</b>	<b>PATRICK S. WALUJO</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	8,302,714,717.56	8,302,714,717.56	<b>TOMAS I. ALCANTARA</b>
Other Capital Accounts	544,148,571.54	-188,529,630.06	
Retained Earnings	-3,652,622,999.25	-3,641,360,673.33	<b>DAVID L. BALANGUE</b>
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>5,194,240,289.85</b>	<b>4,472,824,414.17</b>	<b>LUIS Y. BENITEZ</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 63,742,924,259.54</b>	<b>P 58,664,250,095.64</b>	<b>JESUS S. JALANDONI, JR.</b>
<b>CONTINGENT ACCOUNTS</b>			
Financial Standby Letters of Credit	P 1,067,768,744.36	P 1,154,672,520.82	<b>TERESITA ANG SEE</b>
Commercial Letters of Credit	316,609,067.54	766,236,860.91	
Trade Related Guarantees	510,899,223.81	443,101,736.15	
Spot Foreign Exchange Contracts	392,850,000.00	389,733,089.91	
Trust Department Accounts	5,930,515,094.25	5,310,793,661.45	
Trust and Other Fiduciary Accounts	1,812,610,906.05	1,473,203,250.68	
Agency Accounts	4,117,904,188.20	3,837,590,410.77	<b>PRINCIPAL OFFICERS</b>
Others	252,182,041.16	301,862,540.22	
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 8,470,824,171.12</b>	<b>P 8,366,400,409.46</b>	<b>NINA D. AGUAS</b> <i>President &amp; Chief Executive Officer</i>
<b>ADDITIONAL INFORMATION</b>			
Gross total loan portfolio (TLP)	23,342,525,324.23	20,756,290,056.94	<b>DANIEL L. ANG TAN CHAI</b>
Specific allowance for credit losses on the TLP	1,117,725,057.15	1,118,289,051.35	<i>EVP &amp; Chief Finance Officer</i>
Non-Performing Loans (NPLs)			<b>HORATIO S. AYCARDO</b>
a. Gross NPLs	1,301,109,960.55	1,369,863,596.82	<i>EVP &amp; Chief Operating Officer</i>
b. Ratio of gross NPLs to gross TLP (%)	5.57%	6.60%	
c. Net NPLs	183,384,903.40	251,574,545.47	
d. Ratio of Net NPLs to gross TLP (%)	0.79%	1.21%	<b>PATRICK D. CHENG</b>
Classified Loans & Other Risk Assets, gross of allowance for credit losses	351,793,140.52	126,567,595.01	<i>EVP &amp; Chief Trust Officer</i>
DOSRI Loans and receivables, gross allowance of credit losses	28,628,918.10	23,005,296.05	
Ratio of DOSRI loans and receivables, gross of allowance credit losses, to gross TLP (%)	0.12%	0.11%	<b>VICTOR Q. LIM</b>
Gross non-performing DOSRI loans and receivables	289,120.16	289,120.16	<i>EVP, Prosperity Banking Head</i>
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%	
Percent Compliance with Magna Carta (%)			<b>EMMANUEL S. SANTIAGO</b>
a. 8% for Micro and Small Enterprises	3.99%	3.79%	<i>EVP, Rural Banking Businesses Head</i>
b. 2% for Medium Enterprises	9.99%	8.85%	
Return on Equity (ROE) (%)	20.99%	0.58%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			<b>JOVITA D.S. LARRAZABAL</b>
a. Total CAR (%)	12.02%	10.80%	<i>Corporate Secretary</i>
b. Tier 1 CAR (%)	7.98%	6.74%	
Deferred Charges not yet Written Down	-	-	
Unbooked Allowance for Probable Losses for Financial Instruments Received	-	-	

 REPUBLIC OF THE PHILIPPINES )  
 City of Makati ) S.S.

We, Daniel L. Ang Tan Chai and Nina D. Aguas, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

 (SGD.) **DANIEL L. ANG TAN CHAI**  
 Chief Finance Officer, EVP

 (SGD.) **NINA D. AGUAS**  
 President & CEO

SUBSCRIBED AND SWORN to before me this 31st day of July 2014 at City of Makati, affiants exhibiting their SSS no. 0354267706 and Community Tax Certificate No. 34427983 issued at Manila on February 03, 2014, respectively.

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 Series of 2014.

 (SGD.) **ATTY HOBERT N. LUZ**  
 NOTARY PUBLIC Until December 31, 2015  
 Appt. no. M-44, Makati City  
 IBP #942830, Nov. 12, 2013-RSM  
 PTR #4225542, Jan 02, 2014, Makati  
 S.C. Roll No. 59597, MBCLE Compliance No. IV-0011330  
 Unit 3013 3rd flr. Campos Rueda Bldg. 101 Urban Ave.  
 Brgy. Pio del Pilar, Makati City