

**BALANCE SHEET**  
(Head Office and Branches)

	As of June 30, 2016	As of March 31, 2016
<b>ASSETS</b>		
Cash and Cash Items	P 905,856,518.21	P 870,444,314.56
Due from Bangko Sentral ng Pilipinas	13,094,149,836.56	10,925,155,885.27
Due from Other Banks	1,683,507,210.47	698,596,562.67
Financial Assets at Fair Value through Profit or Loss	3,301,860,504.34	1,990,881,329.88
Available-for-Sale Financial Assets - Net	44,452,432.50	42,974,932.50
Held-to-Maturity (HTM) Financial Assets - Net	17,143,481,951.75	15,639,607,444.47
Unquoted Debt Securities Classified as Loans - Net	3,761,931,990.88	3,761,332,481.26
Loans and Receivables - Net	35,089,668,474.29	33,977,889,903.47
Interbank Loans Receivable	47,060,000.00	300,000,000.00
Loans and Receivables - Others	34,610,872,074.61	34,012,522,956.79
Loans and Receivables Arising from RA/CA/PR/SLB	773,969,453.00	-
General Loan Loss Provision	342,233,053.32	334,633,053.32
Other Financial Assets	583,689,613.38	444,174,634.24
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	902,299,312.93	894,830,695.30
Bank Premises, Furniture, Fixture & Equipment - Net	1,986,662,735.11	2,058,618,900.49
Real and Other Properties Acquired - Net	451,555,492.32	450,868,317.54
Other Assets - Net	5,815,560,113.89	6,084,209,469.14
<b>TOTAL ASSETS</b>	<b>P 84,764,676,186.63</b>	<b>P 77,839,584,870.79</b>

	As of June 30, 2016	As of March 31, 2016
<b>LIABILITIES</b>		
Deposit Liabilities	P 63,425,075,782.74	P 59,869,427,555.06
Bills Payable:	8,719,171,032.74	6,609,505,301.47
Interbank Loans Payable		
Other Deposit Substitutes	7,494,511,031.12	6,345,731,516.47
Others	1,224,660,001.62	263,773,785.00
Due to Bangko Sentral ng Pilipinas	-	5,654,348.40
Other Financial Liabilities	564,740,050.83	331,203,027.05
Other Liabilities	2,075,455,646.76	2,230,123,802.70
<b>TOTAL LIABILITIES</b>	<b>P 74,784,442,513.07</b>	<b>P 69,045,914,034.68</b>

	As of June 30, 2016	As of March 31, 2016
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	12,884,054,099.96	11,489,733,418.36
Other Capital Accounts	1,280,537,416.32	1,488,230,253.68
Retained Earnings	-4,184,357,842.72	-4,184,292,835.93
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>9,980,233,673.56</b>	<b>8,793,670,836.11</b>

	As of June 30, 2016	As of March 31, 2016
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 1,991,088,054.69	P 1,838,283,357.37
Commercial Letters of Credit	470,297,934.71	575,318,759.32
Trade Related Guarantees	862,780,371.12	579,151,228.31
Spot Foreign Exchange Contracts	3,320,247,749.93	750,932,871.17
Trust Department Accounts	6,014,662,484.01	5,753,554,562.91
Trust and Other Fiduciary Accounts	1,347,368,159.09	1,171,844,754.69
Agency Accounts	4,667,294,324.92	4,581,709,808.22
Others	118,522,974.33	180,831,318.55
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 12,777,599,568.79</b>	<b>P 9,678,072,097.63</b>

	As of June 30, 2016	As of March 31, 2016
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	37,138,192,469.60	35,973,354,608.03
Specific allowance for credit losses on the TLP	1,706,290,941.99	1,660,831,651.24
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,290,272,280.26	2,378,811,531.66
b. Ratio of gross NPLs to gross TLP (%)	6.17%	6.61%
c. Net NPLs	583,981,338.27	717,979,880.42
d. Ratio of Net NPLs to gross TLP (%)	1.57%	2.00%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	172,523,615.64	226,909,091.24
DOSRI Loans and receivables, gross allowance of credit losses	17,141,555.32	20,042,946.29
Ratio of DOSRI loans and receivables, gross of allowance f or credit losses, to gross TLP (%)	0.05%	0.06%
Gross non-performing DOSRI loans and receivables	82,861.31	82,861.31
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.50%	1.73%
b. 2% for Medium Enterprises	10.32%	9.48%
Return on Equity (ROE) (%)	-3.00%	-4.52%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.86%	13.48%
b. Tier 1 CAR (%)	11.68%	10.20%
c. Common Tier 1 Ratio (%) 1/	11.68%	10.20%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 1<sup>st</sup> day of August 2016 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2016  
IBP no. 656155 - Lifetime Member  
MCLE Compliance No. V-0006934  
Appointment no. M-38 -(2015-2016)  
PTR no. 5323504 Jan. 4, 2016  
Makati City Roll no. 40091  
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

**BALANCE SHEET**  
(Bank and Financial Subsidiaries)

	As of June 30, 2016	As of March 31, 2016
<b>ASSETS</b>		
Cash and Cash Items	P 937,089,421.39	P 900,451,142.09
Due from Bangko Sentral ng Pilipinas	13,176,130,195.57	11,006,760,768.93
Due from Other Banks	1,953,830,326.78	865,008,115.52
Financial Assets at Fair Value through Profit or Loss	3,301,860,504.34	1,990,881,329.88
Available-for-Sale Financial Assets - Net	44,452,432.50	42,974,932.50
Held-to-Maturity (HTM) Financial Assets - Net	17,143,481,951.75	15,639,607,444.47
Unquoted Debt Securities Classified as Loans - Net	3,761,931,990.88	3,761,332,481.26
Loans and Receivables - Net	37,042,222,904.61	35,968,898,448.88
Interbank Loans Receivable	47,060,000.00	300,000,000.00
Loans and Receivables - Others	36,581,995,971.91	36,023,731,000.93
Loans and Receivables Arising from RA/CA/PR/SLB	773,969,453.00	-
General Loan Loss Provision	360,802,520.30	354,832,552.05
Other Financial Assets	613,660,212.90	471,062,661.42
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	26,777,101.67	26,810,481.94
Bank Premises, Furniture, Fixture & Equipment - Net	2,099,274,217.75	2,173,899,268.04
Real and Other Properties Acquired - Net	515,388,578.33	517,826,002.87
Other Assets - Net	6,349,616,575.93	6,621,241,135.22
<b>TOTAL ASSETS</b>	<b>P 86,965,716,414.39</b>	<b>P 79,986,754,213.02</b>

	As of June 30, 2016	As of March 31, 2016
<b>LIABILITIES</b>		
Deposit Liabilities	P 65,535,877,386.75	P 61,909,768,471.16
Bills Payable:	8,719,203,662.73	6,609,861,999.14
Interbank Loans Payable	32,629.99	356,697.67
Other Deposit Substitutes	7,494,511,031.12	6,345,731,516.47
Others	1,224,660,001.62	263,773,785.00
Due to Bangko Sentral ng Pilipinas	-	5,654,348.40
Other Financial Liabilities	591,912,764.79	360,330,721.32
Other Liabilities	2,188,954,857.66	2,342,587,607.81
<b>TOTAL LIABILITIES</b>	<b>P 77,035,948,671.93</b>	<b>P 71,228,203,147.82</b>

	As of June 30, 2016	As of March 31, 2016
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	12,884,054,099.96	11,489,733,418.36
Other Capital Accounts	1,319,551,024.32	1,527,230,353.96
Retained Earnings	-4,264,148,359.18	-4,249,335,530.17
Minority Interest in Subsidiaries	-9,689,022.64	-9,077,176.97
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>9,929,767,742.46</b>	<b>8,758,551,065.20</b>

	As of June 30, 2016	As of March 31, 2016
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 1,991,088,054.69	P 1,838,283,357.37
Commercial Letters of Credit	470,297,934.71	575,318,759.32
Trade Related Guarantees	862,780,371.12	579,151,228.31
Spot Foreign Exchange Contracts	3,320,247,749.93	750,932,871.17
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Agency Accounts	4,667,294,324.92	4,581,709,808.22
Others	118,522,566.33	180,836,975.55
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 12,777,605,160.79</b>	<b>P 9,678,077,754.63</b>

REPUBLIC OF THE PHILIPPINES)  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 1<sup>st</sup> day of August 2016 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

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**BOARD OF DIRECTORS**

**ERIC O. RECTO**  
*Chairman*

**LEONARDO B. DAYAO**  
*Vice Chairman*

*Members*

PATRICIA MAY T. SIY

CARMEN G. HUANG

BUNSI CARLOS G. CHUNG

LUCIO L. CO

SUSAN P. CO

RALPH C. NUBLA, JR.

GREGORIO T. YU

DAVID L. BALANGUE

JESUS S. JALANDONI, JR.

LEVI B. LABRA

ROBERTO Z. LORAYES

EMMANUEL Y. MENDOZA

**PRINCIPAL OFFICERS**

PATRICIA MAY T. SIY  
*President & Chief Executive Officer*

**ERIBERTO LUIS S. ELIZAGA**  
*EVP/Commercial & Corporate Banking*

**MANUEL ANDRES D. GOSECO**  
*EVP-Treasury*

**VICTOR Q. LIM**  
*EVP/Consumer Finance*

**ANGELO PATRICK F. ADVINCULA**  
*Corporate Secretary*