

**BALANCE SHEET**  
(Head Office and Branches)

	As of June 30, 2017	As of March 31, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 919,455,724.20	P 839,237,328.57
Due from Bangko Sentral ng Pilipinas	14,453,625,029.83	12,413,695,532.29
Due from Other Banks	1,873,992,263.69	2,428,162,761.36
Financial Assets at Fair Value through Profit or Loss	3,943,167,486.54	1,311,139,813.21
Available-for-Sale Financial Assets - Net	52,242,432.50	44,452,432.50
Held-to-Maturity (HTM) Financial Assets - Net	13,495,225,884.08	13,502,683,292.24
Unquoted Debt Securities Classified as Loans - Net	3,510,764,114.62	3,550,373,136.14
Loans and Receivables - Net	41,574,216,550.68	40,792,018,274.37
Interbank Loans Receivable	302,820,000.00	50,160,000.00
Loans and Receivables - Others	41,675,279,604.00	41,142,041,327.69
General Loan Loss Provision	-	-
Other Financial Assets	403,883,053.32	400,183,053.32
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	505,896,850.25	449,330,272.13
Bank Premises, Furniture, Fixture & Equipment - Net	984,942,082.90	964,912,765.81
Real and Other Properties Acquired - Net	1,777,614,752.09	1,835,627,892.14
Other Assets - Net	5,526,130,941.91	6,065,762,115.25
<b>TOTAL ASSETS</b>	<b>P 89,153,163,919.77</b>	<b>P 84,707,663,850.87</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,956,032.44	P 2,022,247.55
Deposit Liabilities	62,041,813,959.71	P 61,644,673,525.08
Bills Payable:	13,789,507,987.38	9,917,472,563.36
BSP (Rediscounting and Other Advances)	4,250,000,000.00	-
Other Deposit Substitutes	9,539,507,987.38	9,917,472,563.36
Due to Bangko Sentral ng Pilipinas	-	6,400,321.05
Other Financial Liabilities	742,417,679.17	704,609,751.46
Other Liabilities	2,098,371,683.82	2,154,134,674.95
<b>TOTAL LIABILITIES</b>	<b>P 78,675,067,342.52</b>	<b>P 74,429,313,083.45</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	12,884,054,099.96	12,884,054,099.96
Other Capital Accounts	1,685,431,610.11	1,475,694,061.21
Retained Earnings	-4,091,389,132.82	-4,081,397,393.75
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>10,478,096,577.25</b>	<b>10,278,350,767.42</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 89,153,163,919.77</b>	<b>P 84,707,663,850.87</b>

**LIABILITIES**

Financial Liabilities at Fair Value through Profit or Loss	P 2,956,032.44	P 2,022,247.55
Deposit Liabilities	62,041,813,959.71	P 61,644,673,525.08
Bills Payable:	13,789,507,987.38	9,917,472,563.36
BSP (Rediscounting and Other Advances)	4,250,000,000.00	-
Other Deposit Substitutes	9,539,507,987.38	9,917,472,563.36
Due to Bangko Sentral ng Pilipinas	-	6,400,321.05
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Other Liabilities	2,098,371,683.82	2,154,134,674.95
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<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 89,153,163,919.77</b>	<b>P 84,707,663,850.87</b>

**CONTINGENT ACCOUNTS**

Financial Standby Letters of Credit	P 1,654,415,900.05	P 1,039,547,239.55
Commercial Letters of Credit	743,066,614.46	407,887,842.22
Trade Related Guarantees	1,037,763,464.96	892,123,050.79
Spot Foreign Exchange Contracts	2,852,327,561.40	2,051,571,449.54
Trust Department Accounts	5,276,564,808.88	5,838,256,005.80
Trust and Other Fiduciary Accounts	1,115,878,642.15	1,093,395,801.28
Agency Accounts	4,160,686,166.73	4,744,860,204.52
Others	171,815,997.39	159,077,081.43
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 11,735,954,347.14</b>	<b>P 10,388,462,669.33</b>

**ADDITIONAL INFORMATION**

Gross total loan portfolio (TLP)	43,666,737,720.78	42,941,852,188.24
Specific allowance for credit losses on the TLP	1,688,638,116.78	1,749,650,860.55
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,211,964,696.92	2,279,691,946.18
b. Ratio of gross NPLs to gross TLP (%)	5.07%	5.31%
c. Net NPLs	523,326,580.14	530,041,085.63
d. Ratio of Net NPLs to gross TLP (%)	1.20%	1.23%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,281,238,293.70	1,208,974,290.46
DOSRI Loans and receivables, gross allowance of credit losses	15,711,692.42	15,284,113.23
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04%	0.04%
Gross non-performing DOSRI loans and receivables	22,536.22	22,438.33
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.74%	1.46%
b. 2% for Medium Enterprises	12.47%	10.45%
Return on Equity (ROE) (%)	3.01%	1.87%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.83%	14.62%
b. Tier 1 CAR (%)	11.70%	11.48%
c. Common Tier 1 Ratio (%) 1/	11.70%	11.48%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)

City of Makati )S.S.

We, Arlene M. Datu and John Howard D. Medina, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU  
Controller, SVP

(SGD.) JOHN HOWARD D. MEDINA  
Chief Operating Officer, EVP

SUBSCRIBED AND SWORN to before me this 24<sup>th</sup> day of July 2017 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 3318179251, respectively.

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Page No. 10  
Book No. XXXV  
Series of 2017.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2018  
IBP no. 656155 - Lifetime Member  
MCLE Compliance No. V-0006934  
Appointment no. M-104 -(2017-2018)  
PTR no. 5909514 Jan. 3, 2017  
Makati City Roll no. 40091  
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

**BALANCE SHEET**  
(Bank and Financial Subsidiaries)

	As of June 30, 2017	As of March 31, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 952,398,030.89	P 871,447,798.87
Due from Bangko Sentral ng Pilipinas	14,522,004,677.23	12,483,188,238.00
Due from Other Banks	2,178,918,407.60	2,729,839,687.81
Financial Assets at Fair Value through Profit or Loss	3,943,167,486.54	1,311,139,813.21
Available-for-Sale Financial Assets - Net	52,242,432.50	44,452,432.50
Held-to-Maturity (HTM) Financial Assets - Net	13,495,225,884.08	13,502,683,292.24
Unquoted Debt Securities Classified as Loans - Net	3,510,764,114.62	3,550,373,136.14
Loans and Receivables - Net	43,294,938,960.97	42,494,434,423.45
Interbank Loans Receivable	302,820,000.00	50,160,000.00
Loans and Receivables - Others	43,413,329,446.43	42,861,238,349.98
General Loan Loss Provision	421,210,485.46	416,963,926.53
Other Financial Assets	540,030,922.21	483,535,912.71
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	27,000,537.54	27,237,243.68
Bank Premises, Furniture, Fixture & Equipment - Net	1,885,243,360.38	1,945,625,646.19
Real and Other Properties Acquired - Net	599,483,871.49	574,218,034.10
Other Assets - Net	6,132,837,087.53	6,672,810,160.21
<b>TOTAL ASSETS</b>	<b>P 91,134,255,773.58</b>	<b>P 86,690,985,819.11</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 2,956,032.44	P 2,022,247.55
Deposit Liabilities	63,956,621,122.88	63,555,479,572.15
Bills Payable:	13,789,507,987.38	9,917,472,563.36
BSP (Rediscounting and Other Advances)	4,250,000,000.00	-
Other Deposit Substitutes	9,539,507,987.38	9,917,472,563.36
Due to Bangko Sentral ng Pilipinas	-	6,400,321.05
Other Financial Liabilities	760,387,276.63	727,875,616.71
Other Liabilities	2,204,571,707.10	2,258,501,367.11
<b>TOTAL LIABILITIES</b>	<b>P 80,714,044,126.43</b>	<b>P 76,467,751,687.93</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	12,883,805,224.89	12,883,805,224.89
Other Capital Accounts	1,699,365,018.11	1,489,021,659.22
Retained Earnings	-4,153,438,868.62	-4,140,077,751.54
Minority Interest in Subsidiaries	-9,519,727.24	-9,515,001.39
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>10,420,211,647.15</b>	<b>10,223,234,131.18</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 91,134,255,773.58</b>	<b>P 86,690,985,819.11</b>

**LIABILITIES**

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<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 11,735,960,173.14</b>	<b>P 10,388,468,553.33</b>

**ADDITIONAL INFORMATION**

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
  - Rural Bank of Nagcarlan, Inc.
  - Banco Dipolog, Inc. a Rural Bank
- List of Subsidiary Insurance Companies
  - PBCOM Insurance Services Agency, Inc.
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations
  - Total CAR (%) 14.83% 14.60%
  - Tier 1 Ratio (%) 11.78% 11.55%
  - Common Tier 1 Ratio (%) 11.78% 11.55%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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**BOARD OF DIRECTORS**

**ERIC O. RECTO**  
Chairman

**LEONARDO B. DAYAO**  
Vice Chairman

*Members*

PATRICIA MAY T. SIY

CARMEN G. HUANG

BUNSI CARLOS G. CHUNG

LUCIO L. CO

SUSAN P. CO

RALPH C. NUBLA, JR.

LEVI B. LABRA

GREGORIO T. YU

DAVID L. BALANGUE

JESUS S. JALANDONI, JR.

EMMANUEL Y. MENDOZA

ROBERTO Z. LORAYES

GILDA E. PICO

**PRINCIPAL OFFICERS**

PATRICIA MAY T. SIY  
President & Chief Executive Officer

CARMEN G. HUANG  
Executive Director

JAIME VALENTIN L. ARANETA  
EVP-Retail Business

ERIBERTO LUIS S. ELIZAGA  
EVP-Commercial & Corporate Banking

MANUEL ANDRES D. GOSECO  
EVP-Treasury

JOHN HOWARD D. MEDINA  
EVP-Chief Operating Officer

ANGELO PATRICK F. ADVINCULA  
Corporate Secretary