

### BALANCE SHEET (Head Office and Branches)

	As of June 30, 2018	As of March 31, 2018
<b>ASSETS</b>		
Cash and Cash Items	P 942,031,187.37	P 899,023,577.92
Due from Bangko Sentral ng Pilipinas	14,942,126,909.40	14,674,362,628.89
Due from Other Banks	652,889,585.58	1,135,628,751.26
Financial Assets at Fair Value through Profit or Loss	291,840,997.74	380,850,287.94
Available-for-Sale Financial Assets - Net	3,426,896,404.49	3,015,692,403.23
Held-to-Maturity (HTM) Financial Assets - Net	14,015,623,992.54	14,224,622,733.21
Unquoted Debt Securities Classified as Loans - Net	3,147,597,274.34	3,163,066,476.56
Loans and Receivables - Net	51,814,429,329.10	51,349,855,426.79
Interbank Loans Receivable	866,775,000.00	1,765,200,000.00
Loans and Receivables - Others	51,452,447,382.42	50,073,648,482.11
General Loan Loss Provision	504,793,053.32	488,993,053.32
Other Financial Assets	536,656,876.83	459,004,048.28
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,050,534,780.67	1,041,255,262.62
Bank Premises, Furniture, Fixture & Equipment - Net	1,616,825,685.34	1,640,694,003.14
Real and Other Properties Acquired - Net	633,055,285.07	610,098,963.96
Other Assets - Net	5,699,918,556.33	5,772,986,732.29
<b>TOTAL ASSETS</b>	<b>P 98,770,430,564.80</b>	<b>P 98,367,141,298.09</b>

	As of June 30, 2018	As of March 31, 2018
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 157,798.39	P 187.78
Deposit Liabilities	72,546,148,176.22	73,295,229,333.37
Bills Payable:	11,383,487,674.49	9,831,343,490.26
BSP (Rediscounting and Other Advances)	589,415,000.00	-
Other Deposit Substitutes	10,794,072,674.49	9,831,343,490.26
Due to Bangko Sentral ng Pilipinas	-	7,000,093.76
Other Financial Liabilities	678,713,776.82	719,169,970.61
Other Liabilities	1,985,348,220.52	2,321,068,552.15
<b>TOTAL LIABILITIES</b>	<b>P 86,593,855,646.44</b>	<b>P 86,173,801,627.93</b>

	As of June 30, 2018	As of March 31, 2018
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	1,700,406,643.89	1,707,165,016.34
Retained Earnings	-3,802,206,507.09	-3,792,200,127.74
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,176,574,918.36</b>	<b>P 12,193,339,670.16</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 98,770,430,564.80</b>	<b>P 98,367,141,298.09</b>

	As of June 30, 2018	As of March 31, 2018
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 968,515,337.30	P 930,682,636.57
Commercial Letters of Credit	1,486,763,987.90	413,297,939.83
Trade Related Guarantees	1,094,173,014.47	1,101,985,444.47
Commitments	38,316,704.32	38,622,804.32
Spot Foreign Exchange Contracts	1,899,303,264.81	1,609,926,864.84
Trust Department Accounts	5,183,762,194.02	5,241,942,719.91
Trust and Other Fiduciary Accounts	1,078,852,041.06	1,122,659,824.13
Agency Accounts	4,104,910,152.96	4,119,282,895.78
Others	145,104,477.38	148,063,735.99
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 10,815,938,980.20</b>	<b>P 9,484,522,145.43</b>

	As of June 30, 2018	As of March 31, 2018
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	54,045,140,734.51	53,581,934,854.62
Specific allowance for credit losses on the TLP	1,725,918,352.09	1,743,086,372.51
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,377,981,312.47	2,360,805,236.87
b. Ratio of gross NPLs to gross TLP (%)	4.40%	4.41%
c. Net NPLs	668,365,566.84	1,027,746,045.91
d. Ratio of Net NPLs to gross TLP (%)	1.24%	1.92%
e. Ratio of total allowance for credit losses to gross NPLs (%)	93.81%	94.55%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	72.58%	73.83%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,361,135,278.40	1,387,603,210.22
DOSRI Loans and receivables, gross allowance of credit losses	17,276,839.55	17,068,767.06
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.03%	0.03%
Gross non-performing DOSRI loans and receivables	10,874.41	10,874.41
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.06%	1.30%
b. 2% for Medium Enterprises	11.19%	11.13%
Return on Equity (ROE) (%)	2.87%	3.78%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.10%	15.21%
b. Tier 1 Ratio (%)	12.25%	12.37%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.25%	12.37%

REPUBLIC OF THE PHILIPPINES)  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD) ARLENE M. DATU  
Controller, SVP

(SGD) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 24th day of July 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2018  
IBP no. 656155 - Lifetime Member  
MCLE Compliance No. V-0006934  
Appointment no. M-104 -(2017-2018)  
PTR no. 6607879 Jan. 3, 2018  
Makati City Roll no. 40091  
Doc. No. 335  
Page No. 68  
Book No. XXXIV  
Series of 2018.  
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

### BALANCE SHEET (Parent Bank and Financial Subsidiaries)

	As of June 30, 2018	As of March 31, 2018
<b>ASSETS</b>		
Cash and Cash Items	P 972,339,520.81	P 929,719,491.82
Due from Bangko Sentral ng Pilipinas	15,003,245,209.77	14,730,415,192.66
Due from Other Banks	851,845,368.60	1,310,248,780.90
Financial Assets at Fair Value through Profit or Loss	291,840,997.74	380,850,287.94
Available-for-Sale Financial Assets - Net	3,426,896,404.49	3,015,692,403.23
Held-to-Maturity (HTM) Financial Assets - Net	14,015,623,992.54	14,224,622,733.21
Unquoted Debt Securities Classified as Loans - Net	3,147,597,274.34	3,163,066,476.56
Loans and Receivables - Net	53,621,669,686.16	53,009,773,462.04
Interbank Loans Receivable	866,775,000.00	1,765,200,000.00
Loans and Receivables - Others	53,277,054,238.60	51,748,879,646.24
General Loan Loss Provision	522,159,552.44	504,306,184.20
Other Financial Assets	599,117,901.269	529,173,302.69
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	26,301,445.58	26,743,313.77
Bank Premises, Furniture, Fixture & Equipment - Net	1,717,514,174.23	1,740,919,440.38
Real and Other Properties Acquired - Net	702,232,776.82	678,990,198.99
Other Assets - Net	6,304,746,308.62	6,376,226,914.59
<b>TOTAL ASSETS</b>	<b>100,680,971,061.96</b>	<b>P 100,116,441,998.78</b>

	As of June 30, 2018	As of March 31, 2018
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 157,798.39	P 187.78
Deposit Liabilities	74,259,862,426.72	74,957,632,554.51
Bills Payable:	11,518,568,837.49	9,831,997,236.26
Interbank Loans Payable	724,496,163.00	653,746.00
Other Deposit Substitutes	10,794,072,674.49	9,831,343,490.26
Special Time Deposit	-	359,855.32
Due to Bangko Sentral ng Pilipinas	-	7,000,093.76
Other Financial Liabilities	695,700,402.77	753,261,379.13
Other Liabilities	2,099,903,312.28	2,444,397,428.86
<b>TOTAL LIABILITIES</b>	<b>P 88,574,192,777.65</b>	<b>P 87,994,648,735.62</b>

	As of June 30, 2018	As of March 31, 2018
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,125,906.49	P 14,278,125,906.49
Other Capital Accounts	1,714,340,051.89	1,721,098,424.36
Retained Earnings	-3,885,758,474.44	-3,877,500,378.23
Minority Interest in Subsidiaries	70,800.37	69,310.53
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,106,778,284.31</b>	<b>P 12,121,793,263.16</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 100,680,971,061.96</b>	<b>P 100,116,441,998.78</b>

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Financial Standby Letters of Credit	P 968,515,337.30	P 930,682,636.57
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Agency Accounts	4,152,910,152.96	4,119,282,895.78
Others	145,113,147.38	148,070,665.99
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 10,815,947,650.20</b>	<b>P 9,484,529,075.93</b>

	As of June 30, 2018	As of March 31, 2018
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Banco Dipolog, Inc. a Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.12%	15.25%
b. Tier 1 Ratio (%)	12.34%	12.47%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.34%	12.47%

<sup>1/</sup>Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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Controller, SVP

(SGD) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 24th day of July 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

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