

HEAD OFFICE: PBCom Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
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BALANCE SHEET
(Head Office and Branches)
As of MARCH 31, 2013

<u>ASSETS</u>		
Cash and Cash Items		P 464,982,993.49
Due from Bangko Sentral ng Pilipinas		6,653,051,796.62
Due from Other Banks		1,264,882,565.81
Financial Assets at Fair Value through Profit or Loss		57,691,172.49
Available-for-Sale Financial Assets - Net		19,854,661,998.59
Held-to-Maturity (HTM) Financial Assets - Net		42,150,599.54
Unquoted Debt Securities Classified as Loans - Net		4,438,326,820.84
Investments in Non-Marketable Equity Security - Net		11,307,432.50
Loan and Receivables - Net		10,446,776,365.74
Interbank Loans Receivable		41,053,770.70
Loans and Receivables - Others		10,514,283,176.59
General Loan Loss Provision		108,560,581.55
Other Financial Assets		246,572,363.04
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		12,239,331.96
Bank Premises, Furniture, Fixture & Equipment - Net		1,915,502,973.38
Real and Other Properties Acquired - Net		203,907,613.43
Other Assets - Net		4,698,240,252.88
TOTAL ASSETS	P	50,310,294,280.31

<u>LIABILITIES</u>		
Deposit Liabilities		P 31,590,975,601.59
Bills Payable		8,382,261,884.76
Other Deposit Substitutes		1,524,059,870.87
Others		6,858,202,013.89
Due to Bangko Sentral ng Pilipinas		3,606,953.64
Other Financial Liabilities		293,333,557.67
Other Liabilities		2,931,076,246.36
TOTAL LIABILITIES	P	43,201,254,244.02

<u>STOCKHOLDERS' EQUITY</u>		
Capital Stock		12,288,506,327.56
Other Capital Accounts		3,679,635,274.07
Retained Earnings		-8,859,101,565.34
TOTAL STOCKHOLDERS' EQUITY		7,109,040,036.29
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	50,310,294,280.31

<u>CONTINGENT ACCOUNTS</u>		
Financial Standby Letters of Credit		P 457,232,670.61
Commercial Letters of Credit		427,187,835.94
Trade Related Guarantees		119,286,327.61
Spot Foreign Exchange Contracts		1,346,400,000.00
Trust Department Accounts		4,523,678,373.42
Trust and Other Fiduciary Accounts	P 1,558,386,567.19	
Agency Accounts	2,965,291,806.23	
Others		71,822,310.66
TOTAL CONTINGENT ACCOUNTS	P	6,945,607,518.24

<u>ADDITIONAL INFORMATION</u>		
Gross total loan portfolio (TLP)		11,861,249,940.75
Specific allowance for credit losses on the TLP		1,305,912,993.46
Non-Performing Loans (NPLs)		
a. Gross NPLs		1,298,825,658.52
b. Ratio of gross NPLs to gross TLP (%)		10.95%
c. Net NPLs		-7,087,334.94
d. Ratio of Net NPLs to gross TLP (%)		-0.06%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		225,032,801.08
DOSRI Loans and receivables, gross allowance of credit losses		19,402,583.97
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		0.16%
Gross non-performing DOSRI loans and receivables		112,234.85
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises		4.56%
b. 2% for Medium Enterprises		8.31%
Return on Equity (ROE) (%)		44.12%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)		22.73%
b. Tier 1 CAR (%)		16.85%
Deferred Charges not yet Written Down		-
Unbooked Allowance for Probable Losses for Financial Instruments Received		-

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Daniel L. Ang Tan Chai and Horatio S. Aycardo, Jr., of the above-mentioned bank do solemnly swear that all matter set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) DANIEL L. ANG TAN CHAI
Chief Finance Officer, EVP

(SGD.) HORATIO S. AYCARDO, JR.
EVP & COO

SUBSCRIBED AND SWORN to before me this 26th day of April 2013 at Makati City, affiants exhibiting their SSS no. 0354267706 and Community Tax Certificate No. 16384365 issued at Manila on February 14, 2013, respectively.

(SGD.) BUENAVENTURA U. MENDOZA
NOTARY PUBLIC

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Series of 2013.

UNTIL DECEMBER 31, 2014
PTR No. 3664338 Makati City - 1/02/13
IBP NO. 903411 09-19-12 Roll no. 31206
500-A Madrigal Bldg., Ayala Ave., Makati City