

BALANCE SHEET
 (Head Office and Branches)

	As of March 31, 2015	As of December 31, 2014
ASSETS		
Cash and Cash Items	P 846,686,007.05	P 1,157,746,050.92
Due from Bangko Sentral ng Pilipinas	15,221,708,719.28	12,507,925,895.46
Due from Other Banks	1,831,799,325.27	1,918,808,508.55
Financial Assets Designated at Fair Value through Profit or Loss	1,153,568,294.27	684,985,876.64
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	14,713,339,614.37	13,700,428,402.71
Unquoted Debt Securities Classified as Loans - Net	5,044,332,476.73	5,267,276,169.46
Loans and Receivables - Net	26,502,088,464.56	26,522,957,632.56
Interbank Loans Receivable	50,000,000.00	289,440,000.00
Loans and Receivables - Others	26,710,135,376.41	26,623,330,102.01
General Loan Loss Provision	258,046,911.85	389,812,469.45
Other Financial Assets	325,835,249.86	495,097,661.40
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	758,292,228.98	752,590,866.12
Bank Premises, Furniture, Fixture & Equipment - Net	1,969,537,845.96	2,024,095,302.04
Real and Other Properties Acquired - Net	316,292,035.00	423,925,967.55
Other Assets - Net	6,438,834,383.27	6,587,007,202.89
TOTAL ASSETS	P 75,165,289,577.10	P 72,085,820,468.80
LIABILITIES		
Deposit Liabilities	P 61,265,829,815.19	P 57,762,270,095.92
Bills Payable:	3,522,585,312.98	3,421,651,512.16
Interbank Loans Payable	-	313,040,000.00
Other Deposit Substitutes	3,522,585,312.98	3,108,611,512.16
Due to Bangko Sentral ng Pilipinas	5,253,861.12	-
Other Financial Liabilities	331,720,670.28	358,530,777.97
Other Liabilities	2,025,135,322.42	2,313,745,237.73
TOTAL LIABILITIES	P 67,150,524,981.99	P 63,856,197,623.78
STOCKHOLDERS' EQUITY		
Capital Stock	10,095,412,736.76	10,095,412,736.76
Other Capital Accounts	1,611,523,246.97	1,779,784,587.51
Retained Earnings	-3,692,171,388.62	-3,645,574,479.25
TOTAL STOCKHOLDERS' EQUITY	8,014,764,595.11	8,229,622,845.02
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 75,165,289,577.10	P 72,085,820,468.80
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,704,770,656.68	P 1,123,767,068.98
Commercial Letters of Credit	365,847,573.69	661,153,180.12
Trade Related Guarantees	654,651,825.63	596,144,674.63
Spot Foreign Exchange Contracts	1,127,236,330.50	134,160,000.00
Trust Department Accounts	6,067,002,272.22	5,930,414,262.73
Trust and Other Fiduciary Accounts	1,621,114,950.45	1,402,989,840.42
Agency Accounts	4,445,887,321.77	4,527,424,422.31
Others	120,446,778.58	125,797,556.08
TOTAL CONTINGENT ACCOUNTS	P 10,039,955,437.30	P 8,571,436,742.54
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	28,009,232,510.50	28,027,449,272.39
Specific allowance for credit losses on the TLP	1,249,097,134.09	1,114,679,170.38
Non-Performing Loans (NPLs)		
a. Gross NPLs	1,745,888,751.18	1,586,752,249.52
b. Ratio of gross NPLs to gross TLP (%)	6.23%	5.66%
c. Net NPLs	496,791,617.09	472,073,079.14
d. Ratio of Net NPLs to gross TLP (%)	1.77%	1.68%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	31,102,717.11	32,437,945.23
DOSRI Loans and receivables, gross allowance of credit losses	26,357,816.93	26,373,135.98
*Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.09%	0.09%
Gross non-performing DOSRI loans and receivables	111,209.91	219,120.15
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	3.92%	4.16%
b. 2% for Medium Enterprises	9.44%	9.94%
Return on Equity (ROE) (%)	0.64%	3.89%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.60%	16.03%
b. Tier 1 CAR (%)	10.99%	12.00%
c. Common Tier 1 Ratio (%) 1/	10.99%	12.00%
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

 REPUBLIC OF THE PHILIPPINES)
 City of Makati)S.S.

We, Arlene M. Datu and Henry Y. Uy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

 (SGD.) ARLENE M. DATU
 Controller, SVP

 (SGD.) HENRY Y. UY
 Acting President

SUBSCRIBED AND SWORN to before me this 27th day of April 2015 at City of Makati, affiants exhibiting their SSS no. 0356633451 and TIN No. 122824523, respectively.

 (SGD.) ATTY. GERVACIO B. ORTIZ JR.
 NOTARY PUBLIC City of Makati until December 31, 2016

 IBP no. 656155 - Lifetime Member
 MCLE Compliance No. III-0014282
 Appointment no. M-199 -(2015-2016)
 PTR no. 4748512 Jan. 5, 2015
 Makati City Roll no. 40091
 101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

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BALANCE SHEET
 (Parent Bank and Financial Subsidiaries)

	As of March 31, 2015	As of December 31, 2014
ASSETS		
Cash and Cash Items	P 875,039,544.47	P 1,185,900,847.69
Due from Bangko Sentral ng Pilipinas	15,273,063,338.43	12,567,472,328.83
Due from Other Banks	2,028,388,994.67	2,406,369,065.19
Financial Assets Designated at Fair Value through Profit or Loss	1,153,568,294.27	684,985,876.64
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	14,727,893,284.29	13,724,048,223.11
Unquoted Debt Securities Classified as Loans - Net	5,044,332,476.73	5,267,276,169.46
Loans and Receivables - Net	27,779,889,737.32	27,779,889,737.32
Interbank Loans Receivable	-	289,440,000.00
Loans and Receivables - Others	28,013,699,683.29	27,889,860,441.55
General Loan Loss Provision	267,645,146.63	399,410,704.23
Other Financial Assets	345,911,754.87	515,912,305.59
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	24,949,158.20	25,121,325.03
Bank Premises, Furniture, Fixture & Equipment - Net	2,095,651,595.15	2,153,399,974.71
Real and Other Properties Acquired - Net	530,690,843.48	545,626,872.71
Other Assets - Net	6,756,162,220.50	6,926,845,590.74
TOTAL ASSETS	P 76,644,680,974.22	P 73,825,823,249.52
LIABILITIES		
Deposit Liabilities	P 62,502,027,038.22	P 59,362,176,650.73
Bills Payable:	3,623,229,874.78	3,428,694,581.30
Interbank Loans Payable	-	313,040,000.00
Other Deposit Substitutes	3,623,229,874.78	3,115,654,581.30
Due to Bangko Sentral ng Pilipinas	5,253,861.12	-
Other Financial Liabilities	362,248,715.35	378,877,283.52
Other Liabilities	2,183,719,967.79	2,448,431,208.69
TOTAL LIABILITIES	P 68,676,479,457.26	P 65,618,179,724.24
STOCKHOLDERS' EQUITY		
Capital Stock	10,095,412,736.76	10,095,412,736.76
Other Capital Accounts	1,610,616,898.52	1,756,057,699.58
Retained Earnings	-3,733,057,344.37	-3,644,241,265.38
Minority Interest in Subsidiaries	-4,770,773.94	414,354.32
TOTAL STOCKHOLDERS' EQUITY	7,968,201,516.97	8,207,643,525.28
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 76,644,680,974.22	P 73,825,823,249.52
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,704,770,656.68	P 1,123,767,068.98
Commercial Letters of Credit	365,847,573.69	661,153,180.12
Trade Related Guarantees	654,651,825.63	596,144,674.63
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Agency Accounts	4,445,887,321.77	4,527,424,422.31
Others	120,446,778.58	125,797,556.08
TOTAL CONTINGENT ACCOUNTS	P 10,039,955,437.30	P 8,571,436,742.54
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Rural Bank of Nagcarlan, Inc.		
2. Banco Dipolog, Inc. Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.57%	15.91%
b. Tier 1 CAR (%)	11.08%	12.02%
c. Common Tier 1 Ratio (%) 1/	11.08%	12.02%
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

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 Controller, SVP

 (SGD.) HENRY Y. UY
 Acting President

SUBSCRIBED AND SWORN to before me this 27th day of April 2015 at City of Makati, affiants exhibiting their SSS no. 0356633451 and TIN No. 122824523, respectively.

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