



HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
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BALANCE SHEET
(Head Office and Branches)

	As of March 31, 2016	As of December 31, 2015
ASSETS		
Cash and Cash Items	P 870,444,314.56	P 1,271,441,806.00
Due from Bangko Sentral ng Pilipinas	10,925,155,885.27	12,344,503,353.85
Due from Other Banks	698,596,562.67	1,928,505,044.51
Financial Assets at Fair Value through Profit or Loss	1,990,881,329.88	395,257,645.90
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	15,639,607,444.47	14,876,281,965.67
Unquoted Debt Securities Classified as Loans - Net	3,761,332,481.26	4,519,215,274.13
Loans and Receivables - Net	33,977,889,903.47	29,058,422,549.58
Interbank Loans Receivable	300,000,000.00	-
Loans and Receivables - Others	34,012,522,956.79	29,349,555,602.90
General Loan Loss Provision	334,633,053.32	291,133,053.32
Other Financial Assets	444,174,634.24	480,613,151.07
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	894,830,695.30	886,241,749.32
Bank Premises, Furniture, Fixture & Equipment - Net	2,058,618,900.49	2,006,454,169.45
Real and Other Properties Acquired - Net	450,868,317.54	465,854,651.16
Other Assets - Net	6,084,209,469.14	6,818,303,177.27
TOTAL ASSETS	P 77,839,584,870.79	P 75,094,069,470.41
LIABILITIES		
Deposit Liabilities	P 59,869,427,555.06	P 56,479,606,134.56
Bills Payable:	6,609,505,301.47	6,296,862,324.57
Interbank Loans Payable		
Other Deposit Substitutes	6,345,731,516.47	6,031,547,358.69
Others	263,773,785.00	265,314,965.88
Due to Bangko Sentral ng Pilipinas	5,654,348.40	-
Other Financial Liabilities	331,203,027.05	276,122,695.32
Other Liabilities	2,230,123,802.70	3,110,105,525.48
TOTAL LIABILITIES	P 69,045,914,034.68	P 66,162,696,679.93
STOCKHOLDERS' EQUITY		
Capital Stock	11,489,733,418.36	11,489,733,418.36
Other Capital Accounts	1,488,230,253.68	1,363,433,281.43
Retained Earnings	-4,184,292,835.93	-3,921,793,909.31
TOTAL STOCKHOLDERS' EQUITY	8,793,670,836.11	8,931,372,790.48
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 77,839,584,870.79	P 75,094,069,470.41
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,838,283,357.37	P 1,759,656,472.61
Commercial Letters of Credit	575,318,759.32	445,319,006.36
Trade Related Guarantees	579,151,228.31	509,077,541.89
Spot Foreign Exchange Contracts	750,932,871.17	763,176,357.81
Trust Department Accounts	5,753,554,562.91	5,594,481,464.20
Trust and Other Fiduciary Accounts	1,171,844,754.69	1,216,663,030.85
Agency Accounts	4,581,709,808.22	4,377,818,433.35
Others	180,831,318.55	134,813,375.64
TOTAL CONTINGENT ACCOUNTS	P 9,678,072,097.63	P 9,206,524,218.51

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	35,973,354,608.03	30,961,960,862.13
Specific allowance for credit losses on the TLP	1,660,831,651.24	1,612,405,259.23
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,378,811,531.66	2,069,016,935.20
b. Ratio of gross NPLs to gross TLP (%)	6.61%	6.68%
c. Net NPLs	717,979,880.42	456,611,675.97
d. Ratio of Net NPLs to gross TLP (%)	2.00%	1.47%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	226,909,091.24	318,790,310.20
DOSRI Loans and receivables, gross allowance of credit losses	20,042,946.29	24,336,079.47
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.06%	0.08%
Gross non-performing DOSRI loans and receivables	82,861.31	164,318.52
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.73%	2.14%
b. 2% for Medium Enterprises	9.48%	11.49%
Return on Equity (ROE) (%)	-4.52%	-3.05%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.48%	15.01%
b. Tier 1 Ratio (%)	10.20%	11.49%
c. Common Tier 1 Ratio (%) 1/	10.20%	11.49%

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) **ARLENE M. DATU**
Controller, SVP

(SGD.) **PATRICIA MAY T. SIY**
President & CEO

SUBSCRIBED AND SWORN to before me this 26th day of April 2016 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

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Book No. XXXVI
Series of 2016.

(SGD.) **ATTY. GERVACIO B. ORTIZ JR.**
NOTARY PUBLIC City of Makati until December 31, 2016
IBP no. 656155 - Lifetime Member
MCLE Compliance No. V-0006934
Appointment no. M-38 -(2015-2016)
PTR no. 5328504 Jan. 4, 2016
Makati City Roll no. 40091
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

BALANCE SHEET
(Parent Bank and Financial Subsidiaries)

	As of March 31, 2016	As of December 31, 2015
ASSETS		
Cash and Cash Items	P 900,451,142.09	P 1,303,166,810.51
Due from Bangko Sentral ng Pilipinas	11,006,760,768.93	12,414,816,706.54
Due from Other Banks	865,008,115.52	2,156,692,099.73
Financial Assets at Fair Value through Profit or Loss	1,990,881,329.88	395,257,645.90
Available-for-Sale Financial Assets - Net	42,974,932.50	42,974,932.50
Held-to-Maturity Financial Assets - Net	15,639,607,444.47	14,876,281,965.67
Unquoted Debt Securities Classified as Loans - Net	3,761,332,481.26	4,519,215,274.13
Loans and Receivables - Net	35,968,898,448.88	30,887,302,044.72
Interbank Loans Receivable	300,000,000.00	-
Loans and Receivables - Others	36,023,731,000.93	31,197,459,521.15
General Loan Loss Provision	354,832,552.05	310,157,476.43
Other Financial Assets	417,062,661.42	507,107,476.28
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	26,810,481.94	26,936,954.70
Bank Premises, Furniture, Fixture & Equipment - Net	2,173,899,268.04	2,121,890,541.10
Real and Other Properties Acquired - Net	517,826,002.87	533,699,126.95
Other Assets - Net	6,621,241,135.22	7,348,321,509.40
TOTAL ASSETS	P 79,986,754,213.02	P 77,133,663,088.13
LIABILITIES		
Deposit Liabilities	P 61,909,768,471.16	P 58,243,324,265.12
Bills Payable:	6,609,861,999.14	6,482,229,488.90
BSP (Rediscounting and Other Advances)	-	2,558,964.00
Interbank Loans Payable	356,697.67	182,006,049.00
Other Deposit Substitutes	6,345,731,516.47	6,031,547,358.69
Others	263,773,785.00	266,117,117.21
Due to Bangko Sentral ng Pilipinas	5,654,348.40	-
Other Financial Liabilities	360,330,721.32	295,189,329.10
Other Liabilities	2,342,587,607.81	3,222,045,048.36
TOTAL LIABILITIES	P 71,228,203,147.82	P 68,242,788,131.47
STOCKHOLDERS' EQUITY		
Capital Stock	11,489,733,418.36	11,489,733,418.36
Other Capital Accounts	1,527,230,353.98	1,375,717,645.21
Retained Earnings	-4,249,335,530.17	-3,966,459,743.60
Minority Interest in Subsidiaries	-9,077,176.97	-8,116,363.31
TOTAL STOCKHOLDERS' EQUITY	8,758,551,065.20	8,890,874,956.66
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 79,986,754,213.02	P 77,133,663,088.13
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,838,283,357.37	P 1,759,656,472.61
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Others	180,831,318.55	134,813,375.64
TOTAL CONTINGENT ACCOUNTS	P 9,678,072,097.63	P 9,206,524,218.51

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- Rural Bank of Nagcarlan, Inc.
- Banco Dipolog, Inc. Rural Bank

2. List of Subsidiary Insurance Companies

- PBCom Insurance Services Agency, Inc.

3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	13.45%	14.97%
b. Tier 1 Ratio (%)	10.25%	11.54%
c. Common Tier 1 Ratio (%) 1/	10.25%	11.54%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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