

# PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City  
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)\*Email: customercare@pbcom.com.ph\*Website: www.pbcom.com.ph

## BALANCE SHEET (Head Office and Branches)

	As of March 31, 2018	As of December 31, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 899,023,577.92	P 940,731,604.65
Due from Bangko Sentral ng Pilipinas	14,674,362,628.89	15,279,083,879.84
Due from Other Banks	1,135,628,751.26	1,425,180,971.84
Financial Assets at Fair Value through Profit or Loss	380,850,287.94	2,738,821,492.52
Available-for-Sale Financial Assets - Net	3,015,692,403.23	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	14,224,622,733.21	15,800,989,428.50
Unquoted Debt Securities Classified as Loans - Net	3,163,066,476.56	3,273,252,255.28
Loans and Receivables - Net	51,349,855,428.79	47,380,188,725.68
Interbank Loans Receivable	1,765,200,000.00	62,412,500.00
Loans and Receivables - Others	50,073,648,482.11	47,783,269,279.00
General Loan Loss Provision	488,993,053.32	465,493,053.32
Other Financial Assets	459,004,048.28	541,704,367.36
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,041,255,262.62	995,024,594.74
Bank Premises, Furniture, Fixture & Equipment - Net	1,640,694,003.14	1,687,789,483.98
Real and Other Properties Acquired - Net	610,098,963.96	527,637,404.51
Other Assets - Net	5,772,986,732.29	5,727,336,901.95
<b>TOTAL ASSETS</b>	<b>P 98,367,141,298.09</b>	<b>P 96,369,983,543.35</b>

	As of March 31, 2018	As of December 31, 2017
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 187.78	P 976,975.32
Deposit Liabilities	73,295,229,333.37	69,031,862,144.13
Bills Payable:	9,831,343,490.26	12,567,399,445.87
BSP (Rediscounting and Other Advances)	-	4,600,000,000.00
Other Deposit Substitutes	9,831,343,490.26	7,967,399,445.87
Due to Bangko Sentral ng Pilipinas	7,000,093.76	-
Other Financial Liabilities	719,169,970.61	632,941,774.85
Other Liabilities	2,321,058,552.15	2,127,488,377.60
<b>TOTAL LIABILITIES</b>	<b>P 86,173,801,627.93</b>	<b>P 84,360,668,717.77</b>

	As of March 31, 2018	As of December 31, 2017
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	1,707,165,016.34	1,822,618,663.61
Retained Earnings	-3,792,200,127.74	-4,091,678,619.59
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,193,339,670.16</b>	<b>P 12,009,314,825.58</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 98,367,141,298.09</b>	<b>P 96,369,983,543.35</b>

	As of March 31, 2018	As of December 31, 2017
<b>CONTINGENT ACCOUNTS</b>		
Financial Standby Letters of Credit	P 930,682,636.57	P 2,071,783,781.58
Commercial Letters of Credit	413,297,939.83	482,827,569.30
Trade Related Guarantees	1,101,985,444.47	944,839,042.30
Commitments	38,622,804.32	27,770,491.74
Spot Foreign Exchange Contracts	1,609,926,864.84	947,163,795.68
Trust Department Accounts	5,241,942,719.91	5,267,279,338.04
Trust and Other Fiduciary Accounts	1,122,659,824.13	1,129,107,599.04
Agency Accounts	4,119,282,895.78	4,138,171,738.34
Others	148,063,735.99	177,351,268.59
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 9,484,522,145.93</b>	<b>P 9,919,015,287.88</b>

	As of March 31, 2018	As of December 31, 2017
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	53,581,934,854.62	49,544,603,393.20
Specific allowance for credit losses on the TLP	1,743,086,372.51	1,698,921,614.20
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,360,805,236.87	2,188,900,338.08
b. Ratio of gross NPLs to gross TLP (%)	4.41%	4.42%
c. Net NPLs	1,027,746,045.99	489,978,723.88
d. Ratio of Net NPLs to gross TLP (%)	1.92%	0.99%
e. Ratio of total allowance for credit losses to gross NPLs (%)	94.55%	98.88%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	73.83%	77.62%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,387,603,210.22	1,265,139,190.98
DOSRI Loans and receivables, gross allowance of credit losses	17,068,767.06	16,951,194.60
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.03%	0.03%
Gross non-performing DOSRI loans and receivables	10,874.41	10,874.41
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.30%	1.34%
b. 2% for Medium Enterprises	11.13%	12.07%
Return on Equity (ROE) (%)	3.78%	2.64%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.21%	15.85%
b. Tier 1 Ratio (%)	12.37%	12.88%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.37%	12.88%

<sup>1/</sup> Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)  
City of Makati )S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD) ARLENE M. DATU  
Controller, SVP

(SGD) PATRICIA MAY T. SIY  
President & CEO

SUBSCRIBED AND SWORN to before me this 19th day of April 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD) ATTY. GERVACIO B. ORTIZ JR.  
NOTARY PUBLIC City of Makati until December 31, 2018  
IBP no. 656155 - Lifetime Member  
MCLE Compliance No. V-0006934  
Appointment no. M-104 -(2017-2018)  
PTR no. 6607879 Jan. 3, 2018  
Makati City Roll no. 40091  
101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

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Book No. XX  
Series of 2018.

## BALANCE SHEET (Parent Bank and Financial Subsidiaries)

	As of March 31, 2018	As of December 31, 2017
<b>ASSETS</b>		
Cash and Cash Items	P 929,719,491.82	P 973,096,072.75
Due from Bangko Sentral ng Pilipinas	14,730,415,192.66	15,340,710,554.15
Due from Other Banks	1,310,248,780.90	1,625,539,660.17
Financial Assets at Fair Value through Profit or Loss	380,850,287.94	2,738,821,492.52
Available-for-Sale Financial Assets - Net	3,015,692,403.23	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	14,224,622,733.21	15,800,989,428.50
Unquoted Debt Securities Classified as Loans - Net	3,163,066,476.56	3,273,252,255.28
Loans and Receivables - Net	53,009,773,462.04	49,021,762,958.83
Interbank Loans Receivable	1,765,200,000.00	62,412,500.00
Loans and Receivables - Others	51,748,879,646.24	49,442,119,412.86
General Loan Loss Provision	504,306,184.20	482,768,954.03
Other Financial Assets	529,173,302.69	566,046,267.14
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	267,433,137.77	27,201,870.51
Bank Premises, Furniture, Fixture & Equipment - Net	1,740,919,440.38	1,790,324,017.51
Real and Other Properties Acquired - Net	678,990,198.99	600,493,937.19
Other Assets - Net	6,376,226,914.59	6,321,901,638.52
<b>TOTAL ASSETS</b>	<b>P100,116,441,998.78</b>	<b>P 98,132,382,585.57</b>

	As of March 31, 2018	As of December 31, 2017
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 187.78	P 976,975.32
Deposit Liabilities	74,957,632,554.51	70,734,617,277.45
Bills Payable:	9,831,997,236.26	12,568,053,191.87
BSP (Rediscounting and Other Advances)	-	4,600,000,000.00
Interbank Loans Payable	653,746.00	653,746.00
Other Deposit Substitutes	9,831,343,490.26	7,967,399,445.87
Special Time Deposit	359,855.32	-
Due to Bangko Sentral ng Pilipinas	7,000,093.76	-
Other Financial Liabilities	753,261,379.13	645,125,146.21
Other Liabilities	2,444,397,428.86	2,238,882,027.78
<b>TOTAL LIABILITIES</b>	<b>P 87,994,648,735.62</b>	<b>P 86,187,654,618.63</b>

	As of March 31, 2018	As of December 31, 2017
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 14,278,125,906.49	P 14,278,125,906.49
Other Capital Accounts	1,721,098,424.36	1,836,552,071.60
Retained Earnings	-3,877,500,378.23	-4,159,364,975.59
Minority Interest in Subsidiaries	69,310.53	-10,585,035.56
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 12,121,793,263.16</b>	<b>P 11,944,727,966.94</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 100,116,441,998.78</b>	<b>P 98,132,382,585.57</b>

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<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 9,484,529,075.93</b>	<b>P 9,919,021,425.88</b>

	As of March 31, 2018	As of December 31, 2017
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Banco Dipolog, Inc. a Rural Bank		
2. List of Subsidiary Insurance Companies		
1. PBCOM Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.25%	15.85%
b. Tier 1 Ratio (%)	12.47%	12.95%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.47%	12.95%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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