

BALANCE SHEET
 (Head Office and Branches)

	As of September 30, 2014	As of June 30, 2014
ASSETS		
Cash and Cash Items	P 874,787,525.30	P 768,883,272.31
Due from Bangko Sentral ng Pilipinas	12,864,395,582.83	10,760,541,096.83
Due from Other Banks	1,828,412,252.44	862,731,240.22
Financial Assets Designated at Fair Value through Profit or Loss	779,120,472.86	637,978,520.10
Available-for-Sale Financial Assets - Net	12,641,160,559.18	12,535,767,064.59
Held-to-Maturity Financial Assets - Net	46,295,461.58	45,048,166.25
Unquoted Debt Securities Classified as Loans - Net	5,315,017,512.97	6,367,442,679.86
Investments in Non-Marketable Equity Securities - Net	11,307,432.50	11,307,432.50
Loans and Receivables - Net	24,822,907,609.27	21,991,459,285.41
Interbank Loans Receivable	624,375,000.00	-
Loans and Receivables - Others	23,930,745,829.98	22,224,800,267.08
Loans and Receivables Arising from RA/CA/PR/SLB	500,000,000.00	-
General Loan Loss Provision	232,213,220.71	233,340,981.67
Other Financial Assets	584,636,142.78	517,849,217.65
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	336,550,498.01	11,377,382.55
Bank Premises, Furniture, Fixture & Equipment - Net	2,114,508,820.11	2,141,583,075.65
Real and Other Properties Acquired - Net	171,883,662.58	257,719,198.50
Other Assets - Net	6,454,597,974.36	6,633,236,627.12
TOTAL ASSETS	P 68,845,581,506.77	P 63,742,924,259.54
LIABILITIES		
Deposit Liabilities	P 56,058,837,882.50	52,063,751,778.70
Bills Payable:	3,582,768,646.15	4,137,255,507.68
Other Deposit Substitutes	3,344,418,122.14	3,476,760,530.83
Others	238,350,524.01	660,494,976.85
Other Financial Liabilities	395,732,940.91	393,379,548.90
Other Liabilities	1,975,059,654.70	1,954,297,134.41
TOTAL LIABILITIES	P 62,012,399,123.96	P 58,548,683,969.69
STOCKHOLDERS' EQUITY		
Capital Stock	10,095,412,736.76	8,302,714,717.56
Other Capital Accounts	390,392,645.30	544,148,571.54
Retained Earnings	-3,652,622,999.25	-3,652,622,999.25
TOTAL STOCKHOLDERS' EQUITY	6,833,182,382.81	5,194,240,289.85
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 68,845,581,506.77	P 63,742,924,259.54
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,201,668,433.02	P 1,067,768,744.36
Commercial Letters of Credit	497,314,047.22	316,609,067.54
Trade Related Guarantees	674,339,677.40	510,899,223.81
Spot Foreign Exchange Contracts	1,099,437,500.00	392,850,000.00
Trust Department Accounts	5,482,957,719.27	5,930,515,094.25
Trust and Other Fiduciary Accounts	1,423,389,089.00	1,812,610,906.05
Agency Accounts	4,059,568,630.27	4,117,904,188.20
Others	356,214,949.06	252,182,041.16
TOTAL CONTINGENT ACCOUNTS	P 9,311,932,325.97	P 8,470,824,171.12
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	26,199,925,037.62	23,342,525,324.23
Specific allowance for credit losses on the TLP	1,144,804,207.64	1,117,725,057.15
Non-Performing Loans (NPLs)		
a. Gross NPLs	1,520,459,210.68	1,301,109,960.55
b. Ratio of gross NPLs to gross TLP (%)	5.80%	5.57%
c. Net NPLs	375,655,003.04	183,384,903.40
d. Ratio of Net NPLs to gross TLP (%)	1.43%	0.79%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	396,586,115.79	351,793,140.52
DOSRI Loans and receivables, gross allowance for credit losses	31,290,784.24	28,628,918.10
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to Gross non-performing DOSRI loans and receivables	0.12%	0.12%
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	3.49%	3.99%
b. 2% for Medium Enterprises	9.14%	9.99%
Return on Equity (ROE) (%)	7.40%	20.99%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.36%	12.02%
b. Tier 1 CAR (%)	10.48%	7.98%
c. Common Tier 1 Ratio (%) ¹⁾	10.48%	
Deferred Charges not yet Written Down	-	-
Unbooked Allowance for Probable Losses for Financial Instruments	-	-

 REPUBLIC OF THE PHILIPPINES)
 City of Makati) S.S.

We, Daniel L. Ang Tan Chai and Nina D. Aguas, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

 (SGD.) DANIEL L. ANG TAN CHAI
 Chief Finance Officer, EVP

 (SGD.) NINA D. AGUAS
 President & CEO

SUBSCRIBED AND SWORN to before me this 27th day of October 2014 at City of Makati, affiants exhibiting their SSS no. 0354267706 and Community Tax Certificate No. 34427983 issued at Manila on February 03, 2014, respectively.

 (SGD.) ATTY. GERVACIO B. ORTIZ JR.
 NOTARY PUBLIC City of Makati until December 31, 2014
 IBP no. 656155 - Lifetime Member
 MCLE Compliance No. III-0014282
 Appointment no. M-1 -(2013-2014)
 PTR no. 4225505 Jan. 2, 2014/Makati
 Makati City Roll no. 40091
 101 Urban Ave., Brgy. Pio del Pilar, Makati

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BALANCE SHEET
 (Parent Bank and Financial Subsidiaries)

	As of September 30, 2014*
ASSETS	
Cash and Cash Items	P 880,659,934.11
Due from Bangko Sentral ng Pilipinas	12,879,995,726.07
Due from Other Banks	1,860,386,226.43
Financial Assets Designated at Fair Value through Profit or Loss	779,120,472.86
Available-for-Sale Financial Assets - Net	12,641,160,559.18
Held-to-Maturity Financial Assets - Net	55,283,172.41
Unquoted Debt Securities Classified as Loans - Net	5,315,017,512.97
Investments in Non-Marketable Equity Securities - Net	11,307,432.50
Loans and Receivables - Net	24,983,031,139.69
Interbank Loans Receivable	624,375,000.00
Loans and Receivables - Others	24,093,587,681.70
Loans and Receivables Arising from RA/CA/PR/SLB	500,000,000.00
General Loan Loss Provision	234,931,542.01
Other Financial Assets	606,633,790.83
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	21,550,498.01
Bank Premises, Furniture, Fixture & Equipment - Net	2,125,763,571.87
Real and Other Properties Acquired - Net	285,245,863.12
Other Assets - Net	6,684,283,380.08
TOTAL ASSETS	P 69,129,439,280.13
LIABILITIES	
Deposit Liabilities	P 56,215,717,047.79
Bills Payable:	3,582,768,646.15
Other Deposit Substitutes	3,344,418,122.14
Others	238,350,524.01
Other Financial Liabilities	398,405,781.80
Other Liabilities	2,007,043,046.19
TOTAL LIABILITIES	P 62,203,934,521.93
STOCKHOLDERS' EQUITY	
Capital Stock	10,095,412,736.76
Other Capital Accounts	487,177,362.33
Retained Earnings	-3,652,622,999.25
Minority Interest in Subsidiaries	-4,462,341.64
TOTAL STOCKHOLDERS' EQUITY	6,925,504,758.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 69,129,439,280.13
CONTINGENT ACCOUNTS	
Financial Standby Letters of Credit	P 1,201,668,433.02
Commercial Letters of Credit	497,314,047.22
Trade Related Guarantees	674,339,677.40
Spot Foreign Exchange Contracts	1,099,437,500.00
Trust Department Accounts	5,482,957,719.27
Trust and Other Fiduciary Accounts	1,423,389,089.00
Agency Accounts	4,059,568,630.27
Others	356,214,949.06
TOTAL CONTINGENT ACCOUNTS	P 9,311,932,325.97
ADDITIONAL INFORMATION	
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1. Rural Bank of Nagcarlan, Inc.	5.57%
2. List of Subsidiary Insurance Companies	
1. PBCom Insurance Services Agency, Inc.	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	14.55%
b. Tier 1 CAR (%)	10.70%
c. Common Tier 1 Ratio (%) ¹⁾	10.70%

*PBCOM assumed beneficial ownership of the Rural Bank of Nagcarlan Inc. (RBNi) on September 1, after the receipt of BSP approval on July 30, 2014, and the completion of the capital infusion in the rural bank and the assignment of RBNi shares to PBCOM.

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We, Daniel L. Ang Tan Chai and Nina D. Aguas, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

 (SGD.) DANIEL L. ANG TAN CHAI
 Chief Finance Officer, EVP

 (SGD.) NINA D. AGUAS
 President & CEO

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