

PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)*Email: customercare@pbcom.com.ph*Website: www.pbcom.com.ph

BALANCE SHEET (Head Office and Branches)

As of September 30, 2018 As of June 30, 2018

ASSETS

Cash and Cash Items	P 1,129,024,064.23	P 942,031,187.37
Due from Bangko Sentral ng Pilipinas	14,016,955,385.96	14,942,126,909.40
Due from Other Banks	286,718,136.82	652,889,585.58
Financial Assets at Fair Value through Profit or Loss	-	291,840,997.74
Available-for-Sale Financial Assets - Net	5,033,688,541.21	3,426,896,404.49
Held-to-Maturity (HTM) Financial Assets - Net	15,721,991,071.39	14,015,623,992.54
Unquoted Debt Securities Classified as Loans - Net	-	3,147,597,274.34
Loans and Receivables - Net	55,490,166,521.72	51,814,429,329.10
Interbank Loans Receivable	372,619,716.21	866,775,000.00
Loans and Receivables - Others	55,657,939,858.85	51,452,447,382.42
General Loan Loss Provision	540,393,053.32	504,793,053.32
Other Financial Assets	456,620,808.58	536,656,876.83
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,031,497,139.07	1,050,534,480.67
Bank Premises, Furniture, Fixture & Equipment - Net	1,587,243,185.27	1,616,825,685.34
Real and Other Properties Acquired - Net	639,731,568.23	633,059,285.07
Other Assets - Net	5,800,795,990.29	5,699,918,556.33

TOTAL ASSETS **P101,194,432,412.77** **P 98,770,430,564.80**

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P -	P 157,798.39
Deposit Liabilities	68,255,772,123.17	72,546,148,176.22
Bills Payable:	15,654,640,739.20	11,546,148,176.22
BSP (Rediscounting and Other Advances)	3,250,000,000.00	-
Interbank Loans Payable	1,499,356,500.00	589,415,000.00
Other Deposit Substitutes	10,905,284,239.20	10,794,072,674.49
Others	-	-
Other Financial Liabilities	544,183,186.42	678,713,776.82
Other Liabilities	4,480,979,837.99	1,985,348,220.52

TOTAL LIABILITIES **P 88,935,575,886.78** **P 86,593,855,646.44**

STOCKHOLDERS' EQUITY

Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	1,782,688,251.52	1,700,406,643.89
Retained Earnings	-3,802,206,507.09	-3,802,206,507.09

TOTAL STOCKHOLDERS' EQUITY **P 12,258,856,525.99** **P 12,176,574,918.36**

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY **P101,194,432,412.77** **P 98,770,430,564.80**

CONTINGENT ACCOUNTS

Financial Standby Letters of Credit	P 1,041,509,337.30	P 968,515,337.30
Commercial Letters of Credit	562,563,062.05	1,486,763,987.90
Trade Related Guarantees	630,760,366.67	1,094,173,014.47
Commitments	38,387,512.90	38,316,704.32
Spot Foreign Exchange Contracts	2,739,941,547.99	1,899,303,264.81
Trust Department Accounts	4,996,470,201.87	5,183,762,194.02
Trust and Other Fiduciary Accounts	1,088,071,728.31	1,078,852,041.06
Agency Accounts	3,908,398,473.56	4,104,910,152.96
Others	94,900,532.25	145,104,477.38

TOTAL CONTINGENT ACCOUNTS **P 10,104,532,561.03** **P 10,815,938,980.20**

ADDITIONAL INFORMATION

Gross total loan portfolio (TLP)	57,561,799,182.67	54,045,140,734.51
Specific allowance for credit losses on the TLP	1,531,239,607.63	1,725,918,352.51
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,227,830,089.40	2,377,981,312.47
b. Ratio of gross NPLs to gross TLP (%)	3.87%	4.40%
c. Net NPLs	713,487,676.41	668,365,566.84
d. Ratio of Net NPLs to gross TLP (%)	1.24%	1.24%
e. Ratio of total allowance for credit losses to gross NPLs (%)	92.99%	93.81%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	68.73%	72.58%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	5,119,659,514.62	1,361,135,278.40
DOSRI Loans and receivables, gross allowance for credit losses	18,402,962.19	17,276,839.55
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.03%	0.03%
Gross non-performing DOSRI loans and receivables	10,874.41	10,874.41
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.91%	1.06%
b. 2% for Medium Enterprises	10.95%	11.19%
Return on Equity (ROE) (%)	2.93%	2.87%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.54%	15.10%
b. Tier 1 Ratio (%)	11.78%	12.25%
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.78%	12.25%

^{1/} Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU
Controller, SVP

(SGD.) PATRICIA MAY T. SIY
President & CEO

SUBSCRIBED AND SWORN to before me this 23rd day of October 2018 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively.

(SGD.) ATTY. GERVACIO B. ORTIZ JR.

NOTARY PUBLIC City of Makati

until December 31, 2018

IBP no. 656155 - Lifetime Member

MCLE Compliance No. V-0006934

Appointment no. M-104 -(2017-2018)

PTR no. 6607879 Jan. 3, 2018

Makati City Roll no. 40091

101 Urban Ave., Campos Rueda Bldg.

Brgy. Pio del Pilar, Makati City

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Series of 2018.

BALANCE SHEET (Parent Bank and Financial Subsidiaries)

As of September 30, 2018 As of June 30, 2018

ASSETS

Cash and Cash Items	P 1,162,479,000.54	P 972,339,520.81
Due from Bangko Sentral ng Pilipinas	14,081,499,187.06	15,003,245,209.77
Due from Other Banks	399,158,399.07	851,845,368.60
Financial Assets at Fair Value through Profit or Loss	-	291,840,997.74
Available-for-Sale Financial Assets - Net	5,033,688,541.21	3,426,896,404.49
Held-to-Maturity (HTM) Financial Assets - Net	15,721,991,071.39	14,015,623,992.54
Unquoted Debt Securities Classified as Loans - Net	-	3,147,597,274.34
Loans and Receivables - Net	57,442,049,233.69	53,621,669,686.16
Interbank Loans Receivable	372,619,716.19	866,775,000.00
Loans and Receivables - Others	57,627,985,865.02	53,277,054,238.60
General Loan Loss Provision	558,556,347.52	522,159,552.44
Other Financial Assets	526,277,706.28	599,117,901.26
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	25,876,451.68	26,301,445.58
Bank Premises, Furniture, Fixture & Equipment - Net	1,688,361,048.78	1,717,514,174.23
Real and Other Properties Acquired - Net	708,261,813.03	702,232,776.82
Other Assets - Net	6,407,133,301.41	6,304,746,309.62

TOTAL ASSETS **P103,196,775,554.14** **P 100,680,971,061.96**

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P -	P 157,798.39
Deposit Liabilities	70,057,949,116.28	74,259,862,426.72
Bills Payable:	15,785,152,162.64	11,518,568,837.49
BSP (Rediscounting and Other Advances)	3,250,000,000.00	-
Interbank Loans Payable	1,629,887,923.44	724,496,163.00
Other Deposit Substitutes	10,905,284,239.20	10,794,072,674.49
Others	564,573,931.17	695,700,402.77
Other Financial Liabilities	4,600,042,949.43	2,099,903,312.28

TOTAL LIABILITIES **P 91,007,718,159.53** **P 88,574,192,777.65**

STOCKHOLDERS' EQUITY

Capital Stock	P 14,278,125,906.49	P 14,278,125,906.49
Other Capital Accounts	1,796,621,659.52	1,714,340,051.89
Retained Earnings	-3,885,758,474.44	-3,885,758,474.44
Minority Interest in Subsidiaries	68,303.04	70,800.56

TOTAL STOCKHOLDERS' EQUITY **P 12,169,057,394.61** **P 12,106,778,284.31**

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY **P 103,196,775,554.14** **P 100,680,971,061.96**

CONTINGENT ACCOUNTS

Financial Standby Letters of Credit	P 1,041,509,337.30	P 968,515,337.30
Commercial Letters of Credit	562,563,062.05	1,486,763,987.90
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Trust and Other Fiduciary Accounts	1,088,071,728.31	1,030,852,041.06
Agency Accounts	3,908,398,473.56	4,152,910,152.96
Others	94,909,127.25	145,113,147.38

TOTAL CONTINGENT ACCOUNTS **P 10,104,541,156.03** **P 10,815,947,650.20**

ADDITIONAL INFORMATION

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
 - PBCOM Rural Bank
- List of Subsidiary Insurance Companies
 - PBCOM Insurance Services Agency, Inc.
- Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	14.55%	15.12%
b. Tier 1 Ratio (%)	11.85%	12.34%
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.85%	12.34%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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