

HEAD OFFICE: PBCom Tower, 6795 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
Customer Care: (02) 777-2266 or 1-800-10-777-2266 (Domestic Toll Free)*Email: customercare@pbcom.com.ph*Website: www.pbcom.com.ph

BALANCE SHEET (Head Office and Branches)

	As of September 30, 2017	As of June 30, 2017
ASSETS		
Cash and Cash Items	P 834,715,489.09	P 919,455,724.20
Due from Bangko Sentral ng Pilipinas	12,201,063,744.58	14,453,625,029.83
Due from Other Banks	2,087,868,953.69	1,873,992,263.69
Financial Assets at Fair Value through Profit or Loss	1,102,810,047.07	3,943,167,486.54
Available-for-Sale Financial Assets - Net	52,242,432.50	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	14,903,779,420.61	13,495,225,884.08
Unquoted Debt Securities Classified as Loans - Net	3,360,404,095.44	3,510,764,114.62
Loans and Receivables - Net	45,744,934,538.93	41,574,216,550.68
Interbank Loans Receivable	63,518,750.00	302,820,000.00
Loans and Receivables - Others	46,132,098,842.25	41,675,279,604.00
General Loan Loss Provision	450,683,053.32	403,883,053.32
Other Financial Assets	433,991,377.64	505,896,850.25
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	993,766,986.17	984,942,082.90
Bank Premises, Furniture, Fixture & Equipment - Net	1,718,325,764.40	1,777,614,752.09
Real and Other Properties Acquired - Net	569,335,637.58	535,889,806.48
Other Assets - Net	5,680,140,282.79	5,526,130,941.91
TOTAL ASSETS	P 89,683,378,770.49	P 89,153,163,919.77

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 64,183,203,054.79	P 2,956,032.44
Deposit Liabilities	64,183,203,054.79	62,041,813,959.71
Bills Payable:		
BSP (Rediscounting and Other Advances)	10,535,616,506.93	13,789,507,987.38
Other Deposit Substitutes	1,800,000,000.00	4,250,000,000.00
Other Financial Liabilities	8,735,616,506.93	9,539,507,987.38
Other Liabilities	876,322,937.30	742,417,679.17
TOTAL LIABILITIES	P 77,755,151,996.95	P 78,675,067,342.52

STOCKHOLDERS' EQUITY		
Capital Stock	P 14,278,374,781.56	P 12,884,054,099.96
Other Capital Accounts	1,741,530,611.57	1,685,431,610.11
Retained Earnings	-4,091,678,619.59	-4,091,389,132.82
TOTAL STOCKHOLDERS' EQUITY	P 11,928,226,773.54	P 10,478,096,577.25
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 89,683,378,770.49	P 89,153,163,919.77

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,991,999,862.33	P 1,654,415,900.05
Commercial Letters of Credit	958,455,885.63	743,066,614.46
Trade Related Guarantees	1,011,621,227.81	1,037,763,464.96
Spot Foreign Exchange Contracts	1,308,038,875.40	2,852,327,561.40
Trust Department Accounts	5,237,850,817.18	5,276,568,808.88
Trust and Other Fiduciary Accounts	1,115,946,273.82	1,115,878,642.15
Agency Accounts	4,121,904,543.36	4,160,686,166.73
Others	135,383,371.19	171,815,997.39
TOTAL CONTINGENT ACCOUNTS	P 10,643,350,039.54	P 11,735,954,347.14

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	47,905,082,372.72	43,666,737,720.78
Specific allowance for credit losses on the TLP	1,709,464,780.47	1,688,638,116.78
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,216,599,337.40	2,211,964,696.92
b. Ratio of gross NPLs to gross TLP (%)	4.63%	5.07%
c. Net NPLs	507,134,556.93	523,326,580.14
d. Ratio of Net NPLs to gross TLP (%)	1.06%	1.20%
e. Ratio of total allowance for credit losses to gross NPLs (%)	97.45%	94.60%
f. Ratio of specific allowance for credit losses to the gross TLP to gross NPLs (%)	77.12%	76.34%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	1,227,936,175.95	1,281,238,293.70
DOSRI Loans and receivables, gross allowance of credit losses	16,899,562.31	15,711,692.42
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04%	0.04%
Gross non-performing DOSRI loans and receivables	10,874.41	22,536.22
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.72%	1.74%
b. 2% for Medium Enterprises	13.59%	12.47%
Return on Equity (ROE) (%)	2.62%	3.01%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.06%	14.83%
b. Tier 1 Ratio (%)	13.07%	11.71%
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.07%	11.71%

^{1/} Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
City of Makati)S.S.

We, Arlene M. Datu and Patricia May T. Siy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) ARLENE M. DATU
Controller, SVP

(SGD.) PATRICIA MAY T. SIY
President & CEO

SUBSCRIBED AND SWORN to before me this 27th day of October 2017 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373099955, respectively..

(SGD.) ATTY. GERVACIO B. ORTIZ JR.

NOTARY PUBLIC City of Makati until December 31, 2018

IBP no. 656155 - Lifetime Member
MCLE Compliance No. V-0006934
Appointment no. M-104 -(2017-2018)
PTR no. 5909514 Jan. 3, 2017
Makati City Roll no. 40091

Doc. No. 491
Page No. 100
Book No. L
Series of 2017.

101 Urban Ave., Campos Rueda Bldg. Brgy. Pio del Pilar, Makati City

BALANCE SHEET (Bank and Financial Subsidiaries)

	As of September 30, 2017	As of June 30, 2017
ASSETS		
Cash and Cash Items	P 870,017,681.71	P 952,398,030.89
Due from Bangko Sentral ng Pilipinas	12,265,168,712.03	14,522,004,677.23
Due from Other Banks	2,337,804,110.06	2,178,918,407.60
Financial Assets at Fair Value through Profit or Loss	1,102,810,047.07	3,943,167,486.54
Available-for-Sale Financial Assets - Net	52,242,432.50	52,242,432.50
Held-to-Maturity (HTM) Financial Assets - Net	14,903,779,420.61	13,495,225,884.08
Unquoted Debt Securities Classified as Loans - Net	3,360,404,095.44	3,510,764,114.62
Loans and Receivables - Net	47,463,723,038.13	43,294,938,960.97
Interbank Loans Receivable	63,518,750.00	302,820,000.00
Loans and Receivables - Others	47,868,329,308.73	43,413,329,446.43
General Loan Loss Provision	468,125,020.61	421,210,485.46
Other Financial Assets	467,291,879.64	540,030,922.21
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	27,448,459.84	27,000,537.54
Bank Premises, Furniture, Fixture & Equipment - Net	1,821,480,017.04	1,885,243,360.38
Real and Other Properties Acquired - Net	633,369,537.50	599,483,871.49
Other Assets - Net	6,295,396,430.74	6,132,837,087.53
TOTAL ASSETS	P 91,600,935,862.30	P 91,134,255,773.58

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 66,031,983,066.20	P 2,956,032.44
Deposit Liabilities	66,031,983,066.20	63,956,621,122.88
Bills Payable:		
BSP (Rediscounting and Other Advances)	10,535,616,506.93	13,789,507,987.38
Other Deposit Substitutes	1,800,000,000.00	4,250,000,000.00
Other Financial Liabilities	8,735,616,506.93	9,539,507,987.38
Other Liabilities	893,986,391.65	760,387,276.63
TOTAL LIABILITIES	P 79,729,992,918.70	P 80,714,044,126.43

STOCKHOLDERS' EQUITY		
Capital Stock	P 14,278,125,906.49	P 12,883,805,224.89
Other Capital Accounts	1,755,464,019.56	1,699,365,018.11
Retained Earnings	-4,153,020,310.49	-4,153,438,868.62
Minority Interest in Subsidiaries	-9,626,871.97	-9,519,727.24
TOTAL STOCKHOLDERS' EQUITY	P 11,870,942,943.60	P 10,420,211,647.15
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 91,600,935,862.30	P 91,134,255,773.58

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 1,991,999,862.33	P 1,654,415,900.05
Commercial Letters of Credit	958,455,885.63	743,066,614.46
Trade Related Guarantees	1,011,621,227.81	1,037,763,464.96
Spot Foreign Exchange Contracts	1,308,038,875.40	2,852,327,561.40
Trust Department Accounts	5,237,850,817.18	5,276,568,808.88
Trust and Other Fiduciary Accounts	1,115,946,273.82	1,115,878,642.15
Agency Accounts	4,121,904,543.36	4,160,686,166.73
Others	135,390,023.19	171,821,823.39
TOTAL CONTINGENT ACCOUNTS	P 10,643,356,691.54	P 11,735,960,173.14

ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a. Rural Bank of Nagcarlan, Inc.		
b. Banco Dipolog, Inc. a Rural Bank		
2. List of Subsidiary Insurance Companies		
a. PBCom Insurance Services Agency, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.04%	14.83%
b. Tier 1 Ratio (%)	13.11%	11.78%
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.11%	11.78%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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