

Republic of the Philippines
Department of Commerce and Industry
SECURITIES AND EXCHANGE COMMISSION
Makati, Rizal

CERTIFICATE OF FILING OF AMENDMENT TO
THE BY-LAWS

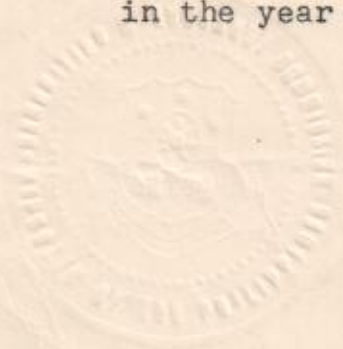
TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

THIS IS TO CERTIFY that the amendment to the
by-laws of the

PHILIPPINE BANK OF COMMUNICATIONS
(Amending Section 6, Article III of the amended
By-Laws)

copy annexed, adopted on March 9, ~~1965~~,
by the stockholders owning or representing at least a
majority of the subscribed capital stock, certified to
by a majority of the Board of Directors, and counter-
signed by the Secretary of the corporation, was filed
in this Office on the 13th day of September,
1965, pursuant to the provisions of Section 23 of the
Corporation Law, Act 1459, as amended, and attached to
the other papers pertaining to said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and
caused the seal of this Commission to be affixed at
Makati, Rizal, Philippines, this 13th day of September,
in the year of our Lord nineteen hundred and sixty-five.


Mariano G. Pineda
MARIANO G. PINEDA
Securities and Exchange Commissioner

Central Bank of the Philippines

MANILA

OFFICE OF THE DEPUTY GOVERNOR



CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

This is to certify that in accordance with Section 10 of Republic Act No. 337 and pursuant to Monetary Board Resolution No. 771 dated June 22, 1965, the amendment to Section 6, Article III of the By-Laws of the Philippine Bank of Communications adding the clause "or such fee or compensation as may be determined by the Board," as evidenced by the "Amendment to the By-Laws of the Philippine Bank of Communications" duly certified by a majority of the Board of Directors and attested to by the Secretary of the Board on March 10, 1965, and stamped with the seal of the Central Bank of the Philippines, is in accordance with law.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Central Bank of the Philippines on this 3rd day of August, 1965, at Manila, Philippines.

FOR THE MONETARY BOARD:

AMADO R. BRIÑAS
Deputy Governor

AMENDMENT TO THE BY-LAWS
OF THE
PHILIPPINE BANK OF COMMUNICATIONS



KNOW ALL MEN BY THESE PRESENTS:

That at a regular annual meeting of the shareholders of the above corporation, duly and regularly held at the City of Manila, Philippines, on the 9th day of March, 1965, by a resolution unanimously adopted and confirmed by the shareholders of said Corporation, holding 75,000 shares, constituting the entire subscribed capital stock, the By-Laws of the said Corporation were duly amended, as follows:

By amending Section 6 of Article III of said By-Laws to as follows:

* * * * *

"A fee of Twenty Pesos (P20.00) shall be paid to each Director for attendance at any meeting of the Board of Directors for each day of session, or sich fee or compensation as ~~is~~ may be determined by the Board."

(NOTE: Amendment is indicated by underlining.)

IN WITNESS WHEREOF, we, the undersigned majority of the Directors of said Corporation, have here unto set our hands this _____ day of March, 1965, in the City of Manila, Philippines.

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P. O. CHAU
Director

(Sgd.)

YU BEN THAI
Director

(Sgd.)

T. Y. CHENG
Director

W. P. HSU
Director

(Sgd.)

(Sgd.)

C. W. MIAO
Director

J. Y. SHEN
Director

(Sgd.)

(Sgd.)

WITNESSES:

W. N. ...
Director

J. P. HERNANDEZ
Secretary

(Sgd.)

(Sgd.)

IN THE PRESENCE OF:

(Sgd.) Mariano Celis, II

(Sgd.) B. C. Castro

(Amendment to By-Laws - Philippine Bank of Communications - Cont'd)

REPUBLIC OF THE PHILIPPINES) S.S.
CITY OF MANILA)

BEFORE me, a notary public, in and for the City of Manila,
Philippines, Personally appeared:

	<u>Res. Cert.</u>	<u>Place</u>	<u>Date</u>
Yu Khe Thai	A- 0060382	Manila	Jan. 6 1965
P. C. Chao	A- Exempt	(Transient)	1965
W. P. Hsu	A- 0225959	Manila	Jan. 20 1965
T. Y. Cheng	A- 0225993	Manila	Jan. 20 1965
J. Y. Shen	A- 0225931	Manila	Jan. 30 1965
C. W. Miao	A- 0228028	Manila	Jan. 30 1965
W. Ning	A- 0225957	Manila	Jan. 20 1965

all of whom are known to me and to me known to be the said persons who executed the foregoing certificate of directors in fulfillment of By-Laws of the Philippine Bank of Communications, and they acknowledged the same to be their own free will and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal this 12 day of March, 1965, in the City of Manila, Philippines.

(Sgd) B. C. Castro

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Notary Public
Until December 31, 1965

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