

AB STOCK TRANSFERS CORPORATION

10TH FLOOR, ALPHALAND SOUTHGATE TOWER
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March 1, 2013

Philippine Bank of Communications

5th Floor, PBCom Tower
6795 Ayala Avenue corner V. A. Rufino St.
Makati City 1226

Attention: **Atty. Rodolfo Ma. A. Ponferrada**
Corporate Secretary

Gentlemen:

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, its local and foreign shares as of February 28, 2013, as follows:

Philippine Bank of Communications (PBC)
Foreign Ownership Level
As of February 28, 2013

	<u>Total Shares</u>	<u>%</u>	<u>Common Shares</u>	<u>Preferred Shares</u>
Local	157,272,362	91.12%	48,181,072	109,091,290
Foreign	<u>15,326,604</u>	<u>8.88%</u>	<u>4,417,894</u>	<u>10,908,710</u>
Total issued and outstanding shares (inclusive of one (1) common share in treasury)	<u>172,598,966</u>	<u>100.00%</u>	<u>52,598,966</u>	<u>120,000,000</u>

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD.
Benedicto V. Tan
General Manager