

# AB STOCK TRANSFERS CORPORATION

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10<sup>TH</sup> FLOOR, ALPHALAND SOUTHGATE TOWER  
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PHILIPPINES  
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March 3, 2014

**Philippine Bank of Communications**  
5<sup>th</sup> Floor, PBCom Tower  
6795 Ayala Avenue corner V. A. Rufino St.  
Makati City 1226

Attention: **Atty. Jovita D.S. Larrazabal**  
Corporate Secretary

**Gentlemen:**

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, its local and foreign shares as of February 28, 2014, as follows:

Philippine Bank of Communications (PBC)  
Foreign Ownership Level  
As of February 28, 2014

	<u>No. of Shares</u>	<u>%</u>
Local	283,603,312	94.67%
Foreign	<u>15,961,243</u>	<u>5.33%</u>
Total issued and outstanding shares (exclusive of one (1) in treasury)	<u>299,564,555</u>	<u>100.00%</u>

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD.  
**Benedicto V. Tan**  
General Manager