

AB STOCK TRANSFERS CORPORATION

10TH FLOOR, ALPHALAND SOUTHGATE TOWER
2258 CHINO ROCES AVENUE CORNER EDSA
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February 1, 2013

Philippine Bank of Communications

5th Floor, PBCom Tower
6795 Ayala Avenue corner V. A. Rufino St.
Makati City 1226

Attention: **Atty. Rodolfo Ma. A. Ponferrada**
Corporate Secretary

Gentlemen:

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, its local and foreign shares as of January 31, 2013, as follows:

Philippine Bank of Communications (PBC)
Foreign Ownership Level
As of January 31, 2013

	Total Shares	%	Common Shares	Preferred Shares
Local	157,272,362	91.12%	48,181,072	109,091,290
Foreign	15,326,604	8.88%	4,417,894	10,908,710
Total issued and outstanding shares (inclusive of one (1) common share in treasury)	172,598,966	100.00%	52,598,966	120,000,000

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD.

Benedicto V. Tan
General Manager