

# AB STOCK TRANSFERS CORPORATION

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10<sup>TH</sup> FLOOR, ALPHALAND SOUTHGATE TOWER  
2258 CHINO ROCES AVENUE CORNER EDSA  
1232 MAKATI CITY, METRO MANILA  
PHILIPPINES  
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April 1, 2016

## Philippine Bank of Communications

5<sup>th</sup> Floor, PBCom Tower  
6795 Ayala Avenue corner V. A. Rufino St.  
Makati City 1226

Attention: **Atty. Angelo Patrick F. Advincula**  
Corporate Secretary

## Gentlemen:

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, its local and foreign shares as of March 31, 2016, as follows:

Philippine Bank of Communications (PBC)  
Foreign Ownership Level  
As of March 31, 2016

	<u>No. of Shares</u>	<u>%</u>
Local	464,671,839	96.68%
Foreign	<u>15,973,324</u>	<u>3.32%</u>
Total outstanding shares (exclusive of one (1) in treasury)	<u>480,645,163</u>	<u>100.00%</u>

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD.

**Benedicto V. Tan**  
General Manager