



February 1, 2013

Philippine Stock Exchange, Inc.
3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with your disclosure requirement, we would like to endorse the report on stockholders owning at least one (1) Boardlot of Philippine Bank of Communications (PBC) shares as of 31 January 2013 prepared by the Company's stock transfer agent, AB Stock Transfers Corporation.

We trust that you find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Rodolfo Ma. A. Ponferrada'.

Rodolfo Ma. A. Ponferrada
Corporate Information Officer

AB STOCK TRANSFERS CORPORATION

10TH FLOOR, ALPHALAND SOUTHGATE TOWER
2258 CHINO ROCES AVENUE CORNER EDSA
1232 MAKATI CITY, METRO MANILA
PHILIPPINES
TEL. NO. 304-6220
FAX NO. 310-7100
E-MAIL: bvtan@atok.com.ph

February 1, 2013

Philippine Bank of Communications
5th Floor, PCom Tower
6795 Ayala Avenue corner V. A. Rufino St.
Makati City 1226

Attention: **Atty. Rodolfo Ma. A. Ponferrada**
Corporate Secretary

Gentlemen:

In compliance with Section 17.6 of the Revised Disclosure Rules, September 2003, of the Philippine Stock Exchange, Inc. (PSE), per its Memo for Brokers No. 248-2003 dated October 2, 2003, we submit to you herewith, in our capacity as stock transfer agent for Philippine Bank of Communications, a monthly report on the number of its common shareholders owning at least one board lot each as of January 31, 2013, as follows:

Philippine Bank of Communications (PBC)
Number of Common Shareholders Owning at Least One Board Lot Each
As of January 31, 2013

Number of common shareholders owning at least one board lot each based on the shares per board lot of 100 of which the price range is from P50.50 to P100.00. The closing price of the Company's common shares as of January 31, 2013 was P75.00 per share.

339

SUBMISSION: Within five (5) trading days after the close of each calendar month.

Very truly yours,

SGD.
Benedicto V. Tan
General Manager