



13 January 2013

Philippine Stock Exchange, Inc.
3rd Floor, Ayala Triangle
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with your disclosure requirement, attached herewith is the latest computation of the Public Ownership Report of the Corporation for the quarter ending 31 December 2012.

We trust that you find everything in order.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rodolfo Ma. A. Pongerrada', written over a vertical line.

Rodolfo Ma. A. Pongerrada
Corporate Information Officer

Philippine Bank of Communications
COMPUTATION OF PUBLIC OWNERSHIP
AS OF DECEMBER 31, 2012

	Common
Number of Issued Shares	52,598,966
Less: Number of Treasury Shares (if any)	1

Number of Issued and Outstanding Shares	52,598,965
	% to Total I/O Common Shares

Directors:

Eric O. Recto - Chairman of the Board		
Direct	27.66%	14,548,709
Indirect	0.00%	0
Roberto V. Ongpin - Co-Chairman		
Direct	0.00%	10
Indirect	11.66%	6,131,801
Henry Y. Uy - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Mario J. Locsin - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Nina D. Aguas - President & CEO		
Direct	0.00%	10
Indirect	0.00%	0
Bunsit Carlos G. Chung		
Direct	0.00%	10
Indirect	0.00%	0
Ralph C. Nubla, Jr.		
Direct	0.00%	10
Indirect	0.00%	0
Patrick Sugito Walujo		
Direct	0.00%	10
Indirect	0.00%	0
Gregorio T. Yu		
Direct	0.97%	510,993
Indirect	0.00%	0
Teresita Ang See (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Roberto M. Macasaet, Jr. (Independent)		
Direct	0.00%	1

Indirect	0.00%	0
Raul O. Serrano (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Imelda S. Singzon (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Tomas I. Alcantara (Independent)		
Direct	0.00%	10
Indirect	0.00%	0
Jose P. Leviste, Jr. (Independent)		
Direct	0.00%	900
Indirect	0.00%	0
Subtotal	40.29%	21,192,487

Principal Officers (other than Directors):

Angel M. Corpus - Treasurer		
Direct	0.00%	0
Indirect	0.00%	0
Rodolfo Ma. A. Ponferrada - Corporate Secretary		
Direct	0.00%	0
Indirect	0.00%	0
Marriana H. Yulo - Assistant to the Chairman		
Direct	0.00%	0
Indirect	0.00%	0
Subtotal	0.00%	0

Principal Stockholders (other than owned by Directors & Officers):

ISM Communications Corporation		
Direct	33.19%	17,460,219
Indirect	0.00%	0
Subtotal	33.19%	17,460,219

TOTAL (Owned by Directors, Management and Principal Stockholders)

73.48% 38,652,706

Total Number of Shares Owned by the Public

26.51% 13,946,259

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{13,946,259 \text{ shares}}{52,598,965 \text{ shares}} = \underline{\underline{26.51\%}}$$

Number of Issued and Outstanding Shares:	=	172,598,965
Number of Issued Shares	=	172,598,966
Number of Treasury Shares	=	1
Number of Listed Shares	=	172,598,966
Number of Foreign-Owned Shares	=	15,326,604
Foreign Ownership Level (%)	=	8.88%
Foreign Ownership Limit (%)	=	40.00%

Note: Please observe the same cut-off date.