

Philippine Bank of Communications
COMPUTATION OF PUBLIC OWNERSHIP
AS OF DECEMBER 31, 2013

		<u>Common</u>
Number of Issued Shares		299,564,556
Less: Number of Treasury Shares (if any)		<u>1</u>
Number of Issued and Outstanding Shares		299,564,555
	% to Total I/O Common Shares	
Directors:		
Eric O. Recto - Chairman of the Board		
Direct	24.19%	72,479,427
Indirect	0.00%	0
Henry Y. Uy - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Mario J. Locsin - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Nina D. Aguas - President & CEO		
Direct	0.00%	10
Indirect	0.00%	0
Bunsit Carlos G. Chung		
Direct	0.18%	550,716
Indirect	0.15%	449,294
Ralph C. Nubla, Jr.		
Direct	17.28%	51,779,374
Indirect	0.00%	0
Imelda S. Singzon		
Direct	0.00%	1
Indirect	0.00%	0
Patrick Sugito Walujo		
Direct	0.00%	10
Indirect	0.00%	0
Gregorio T. Yu		
Direct	0.60%	1,790,863
Indirect	0.00%	0
Tomas I. Alcantara (Independent)		
Direct	0.00%	10
Indirect	0.00%	0
Jesus S. Jalandoni, Jr. (Independent)		
Direct	0.00%	10
Indirect	0.00%	0
Jose P. Leviste, Jr. (Independent)		

Direct	0.00%	900
Indirect	0.00%	0
Roberto M. Macasaet, Jr. (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Teresita Ang See (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Raul O. Serrano (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Subtotal	42.41%	127,050,638

Principal Officers (other than Directors):

Daniel L. Ang Tan Chai - EVP - Chief Finance Officer/CIO		
Direct	0.00%	0
Indirect	0.00%	0
Horatio S. Aycardo - EVP - Chief Operating Officer		
Direct	0.00%	0
Indirect	0.00%	0
Patrick D. Cheng - EVP - Trust & Wealth Management		
Direct	0.00%	0
Indirect	0.00%	0
Angel M. Corpus - EVP -Treasurer		
Direct	0.00%	0
Indirect	0.00%	0
Emmanuel S. Santiago - EVP - Enterprise Banking Segment		
Direct	0.00%	0
Indirect	0.00%	0
Jovita D.S. Larrazabal - Corporate Secretary/CIO		
Direct	0.00%	0
Indirect	0.00%	0
Subtotal	0.00%	0

Principal Stockholders (other than owned by Directors & Officers):

ISM Communications Corporation		
Direct	21.38%	64,048,425
Indirect	0.00%	0
Telengtan Brothers and Sons, Inc.		
Direct	10.64%	31,859,844
Indirect	0.00%	0
Subtotal	32.02%	95,908,269

TOTAL (Owned by Directors, Management and Principal Stockholders)

74.43% 222,958,907

Total Number of Shares Owned by the Public

25.57% 76,605,648

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{76,605,648 \text{ shares}}{299,564,555 \text{ shares}} = \underline{\underline{25.57\%}}$$

Number of Issued and Outstanding Shares	=	299,564,555
Number of Issued Shares	=	299,564,556
Number of Treasury Shares	=	1
Number of Listed Shares	=	199,005,403
Number of Foreign-Owned Shares	=	15,961,243
Foreign Ownership Level (%)	=	5.33%
Foreign Ownership Limit (%)	=	40.00%

Note: Please observe the same cut-off date.