

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 31 DECEMBER 2017

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
Number of Outstanding Shares	<u><u>480,645,163</u></u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	52,729,424	0	52,729,424	10.97%
2. Leonardo B. Dayao	7,001	0	7,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	91,985,705	91,985,706	19.14%
4. Susan P. Co	1	91,893,720	91,893,721	19.12%
5. Ma. Patricia May Siy	100	0	100	0.00%
6. Carmen Huang	500	0	500	0.00%
7. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
8. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
9. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
10. David L. Balangue (Independent)	50	0	50	0.00%
11. Jesus Jalandoni, Jr. (Independent)	10	0	10	0.00%
12. Levi B. Labra (Independent)	100	0	100	0.00%
13. Roberto Z. Lorayes (Independent)	500	0	500	0.00%
14. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
15. Gilda E. Pico (Independent)	100	0	100	0.00%
Subtotal	<u>106,500,669</u>	<u>184,328,719</u>	<u>290,829,388</u>	<u>60.51%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
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B. Officers

1. Eriberto Luis S. Elizaga, EVP & Head, CCBGroup	0	0	0	-
2. Manuel A. Goseco, EVP & Treasurer	0	0	0	-
3. Arlene M. Datu, SVP & Controller	0	0	0	-
4. Expedito G. Garcia, SVP & Head CITBG	0	0	0	-
5. Alan E. Atienza, SVP & Head, Treasury Trading	0	0	0	-
6. Angelo Patrick F. Advincula, Corporate Secretary	0	0	0	-
7. Jennie F. Lansang, SVP & Head of Information Technology Grp.	0	0	0	-
8. Daniel M. Yu, SVP & Head of Global Operations Group	0	0	0	-
9. Jane Lim-Laragan, SVP & Head of General Services Group	0	0	0	-
10. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
11. Raymond T. Co, SVP, Caloocan Business Center Head	0	0	0	-
12. Jaime Valentin L. Araneta, EVP-Retail Business Head, CCBG	0	0	0	-
13. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
14. Ma. Salome Viloria-Panzo, Chief Compliance Officer/FVP	0	0	0	-
15. Delbert Sioson Ang It, SVP-Head of Sales & Distribution	0	0	0	-
<i>Subtotal</i>	0	0	0	0%

C. Principal/ Substantial Stockholders

1. P&G Holdings, Inc.	91,983	0	91,983	0.02%
2. VFC Land Resources, Inc.	71,132,238	0	71,132,238	14.80%
<i>Subtotal</i>	71,224,221	0	71,224,221	14.82%

D. Affiliates

<i>Subtotal</i>	-	-	-	0.00%
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TOTAL (Owned by Directors, Management, Principal

Stockholders & Affiliates)	177,724,890	184,328,719	362,053,609	75.33%
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Total Number of Shares Owned by the Public

118,591,554	24.67%
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Note: The Direct Shares of PG Holdings totals, 183,971,408 but 183,879,425 are represented as part of Indirect Shares of Mr. Lucio Co and Ms. Susan Co. Thus, only 91,983 shares are reflected as Direct

PUBLIC OWNERSHIP PERCENTAGE		
Total Number of Shares Owned by the Public		
<u>118,591,554</u> shares	=	<u>24.67%</u>
480,645,163 shares		
Number of Outstanding Shares	=	480,645,163
Number of Issued Shares	=	299,564,556
Number of Treasury Shares	=	1
Number of Listed Shares	=	299,564,556
Number of Foreign- Owned Shares	=	15,925,696 (Foreign Ownership Report 12-31-17)
Foreign Ownership Level (%)	=	3.31% (Foreign Ownership Report 12-31-17)
Foreign Ownership Limit (%)	=	40.00%
Note: Please observe the same cut-off date.		