

**PHILIPPINE BANK OF COMMUNICATIONS**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
**AS OF 30 JUNE 2017**

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
<b>Number of Outstanding Shares</b>	<b><u><u>480,645,163</u></u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>A. Directors</b>				
1. Eric O. Recto - Chairman	52,729,424	0	52,729,424	10.97%
2. Leonardo B. Dayao	7,001	0	7,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	91,985,705	91,985,706	19.14%
4. Susan P. Co	1	91,893,720	91,893,721	19.12%
5. Ma. Patricia May Siy	100	0	100	0.00%
6. Carmen Huang	500	0	500	0.00%
7. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
8. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
9. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
10. David L. Balangue (Independent)	50	0	50	0.00%
11. Jesus Jalandoni, Jr. (Independednt)	10	0	10	0.00%
12. Levi B. Labra (Independent)	100	0	100	0.00%
13. Roberto Z. Lorayes (Independent)	500	0	500	0.00%
14. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
15. Gilda E. Pico (Independent)	100	0	100	0.00%
<b>Subtotal</b>	<b><u>106,500,669</u></b>	<b><u>184,328,719</u></b>	<b><u>290,829,388</u></b>	<b><u>60.51%</u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
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**B. Officers**

1. Eriberto Luis S. Elizaga, EVP & Head, CCBGroup	0	0	0	-
2. Manuel A. Goseco, EVP & Treasurer	0	0	0	-
3. Arlene M. Datu, SVP & Controller	0	0	0	-
4. Exedito G. Garcia, SVP & Head CITBG	0	0	0	-
5. Alan E. Atienza, SVP & Head, Treasury Trading	0	0	0	-
6. Angelo Patrick F. Advincula, Corporate Secretary	0	0	0	-
7. Jennie F. Lansang, SVP & Head of Information Technology Grp.	0	0	0	-
8. Daniel M. Yu, SVP & Head of Global Operations Group	0	0	0	-
9. Jane Lim-Laragan, SVP & Head of General Services Group	0	0	0	-
10. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
11. Raymond T. Co, SVP, Caloocan Business Center Head	0	0	0	-
12. Jaime Valentin L. Araneta, EVP-Retail Business Head, CCBG	0	0	0	-
13. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>

**C. Principal/ Substantial Stockholders**

1. P&G Holdings, Inc.	91,983	0	91,983	0.02%
2. VFC Land Resources, Inc.	71,132,238	0	71,132,238	14.80%
<i>Subtotal</i>	<u>71,224,221</u>	<u>0</u>	<u>71,224,221</u>	<u>14.82%</u>

**D. Affiliates**

<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
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TOTAL (Owned by Directors, Management, Principal

Stockholders &amp; Affiliates)

<u>177,724,890</u>	<u>184,328,719</u>	362,053,609	75.33%
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**Total Number of Shares Owned by the Public****118,591,554 24.67%**

*Note: The Direct Shares of PG Holdings totals, 183,971,408 but 183,879,425 are represented as part of Indirect Shares of Mr. Lucio Co*

and Ms. Susan Co. Thus, only 91,983 shares are reflected as Direct

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
<u>118,591,554</u> shares	
480,645,163 shares	= <u><u>24.67%</u></u>
Number of Outstanding Shares	= 480,645,163
Number of Issued Shares	= 299,564,556
Number of Treasury Shares	= 1
Number of Listed Shares	= 283,522,069
Number of Foreign- Owned Shares	= 15,925,661 (Foreign Ownership Report 6-30-17)
Foreign Ownership Level (%)	= 3.31% (Foreign Ownership Report 6-30-17)
Foreign Ownership Limit (%)	= 40.00%
Note: Please observe the same cut-off date.	