

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 30 JUNE 2018

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
Number of Outstanding Shares	<u><u>480,645,163</u></u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	52,729,424	0	52,729,424	10.97%
2. Leonardo B. Dayao	10,001	0	10,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	91,985,705	91,985,706	19.14%
4. Susan P. Co	1	91,893,720	91,893,721	19.12%
5. Ma. Patricia May Siy	100	0	100	0.00%
6. Carmen Huang	500	0	500	0.00%
7. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
8. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
9. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
10. David L. Balangue (Independent)	50	0	50	0.00%
11. Jesus Jalandoni, Jr. (Independednt)	10	0	10	0.00%
12. Levi B. Labra	100	0	100	0.00%
13. Roberto Z. Lorayes (Independent)	500	0	500	0.00%
14. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
15. Gilda E. Pico (Independent)	100	0	100	0.00%
Subtotal	<u>106,503,669</u>	<u>184,328,719</u>	<u>290,832,388</u>	<u>60.51%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
B. Officers				
1. Eriberto Luis S. Elizaga, EVP & Head, CCBGroup	0	0	0	-
2. Jaime Valentin L. Araneta, EVP, Retail Business Head, CCBG	0	0	0	-
3. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
4. Arlene M. Datu, SVP & Controller	0	0	0	-
5. Expedito G. Garcia, SVP, Head CITBG	0	0	0	-
6. Ricardo R. Mendoza, SVP & Consumer Sales & Marketing Division Head	0	0	0	-
7. Alan E. Atienza, SVP & Treasurer	0	0	0	-
8. Daniel M. Yu, SVP, Head of Global Operations Group	0	0	0	-
9. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
10. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
11. Delbert Sioson Ang It, SVP, Head of Sales & Distribution	0	0	0	-
12. Angelo Patrick F. Advincola, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	0	0	0	0%
C. Principal/ Substantial Stockholders				
1. PG Holdings, Inc.	91,983	0	91,983	0.02%
2. VFC Land Resources, Inc.	71,132,238	0	71,132,238	14.80%
<i>Subtotal</i>	71,224,221	0	71,224,221	14.82%
D. Affiliates				
<i>Subtotal</i>	0	0	0	0.00%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	177,727,890	184,328,719	362,056,609	75.33%
Total Number of Shares Owned by the Public			118,588,554	24.67%

Note: The Direct Shares of PG Holdings totals 183,971,406 but 183,879,423 are represented as part of Indirect Shares of Lucio Co & Susan Co. Thus, only 91,983 shares are reflected as Direct.

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

118,588,554 shares		
480,645,163 shares	=	<u>24.67%</u>

Number of Outstanding Shares	=	480,645,163	
Number of Issued Shares	=	299,564,556	
Number of Treasury Shares	=	1	
Number of Listed Shares	=	299,564,556	
Number of Foreign- Owned Shares	=	15,931,396	(Foreign Ownership Report 06/30/18)
Foreign Ownership Level (%)	=	3.31%	(Foreign Ownership Report 06/30/18)
Foreign Ownership Limit (%)	=	40.00%	

Note: Please observe the same cut-off date.