



April 15, 2013

Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

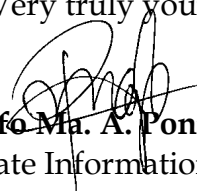
Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In compliance with your disclosure requirement, attached herewith is the latest computation of the Public Ownership Report of the Bank for the quarter ending 31 March 2013.

We trust that you find everything in order.

Very truly yours,

  
**Rodolfo Ma. A. Ponferrada**  
Corporate Information Officer

**Philippine Bank of Communications**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
**AS OF MARCH 31, 2013**

	<b>Common</b>
Number of Issued Shares	299,564,556
Less: Number of Treasury Shares (if any)	1

**Number of Issued and Outstanding Shares** **299,564,555**

<b>% to Total I/O Common Shares</b>	
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**Directors:**

Eric O. Recto - Chairman of the Board		
Direct	24.19%	72,479,427
Indirect	0.00%	0
Henry Y. Uy - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Mario J. Locsin - Vice Chairman		
Direct	0.00%	10
Indirect	0.00%	0
Nina D. Aguas - President & CEO		
Direct	0.00%	10
Indirect	0.00%	0
Bunsit Carlos G. Chung		
Direct	0.18%	550,716
Indirect	0.15%	449,294
Ralph C. Nubla, Jr.		
Direct	17.28%	51,779,374
Indirect	0.00%	0
Patrick Sugito Walujo		
Direct	0.00%	10
Indirect	0.00%	0
Gregorio T. Yu		
Direct	0.60%	1,790,863
Indirect	0.00%	0
Tomas I. Alcantara (Independent)		
Direct	0.00%	10
Indirect	0.00%	0
Jesus S. Jalandoni, Jr. (Independent)		
Direct	0.00%	10
Indirect	0.00%	0
Jose P. Leviste, Jr. (Independent)		
Direct	0.00%	900
Indirect	0.00%	0

Roberto M. Macasaet, Jr. (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Teresita Ang See (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Raul O. Serrano (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
Imelda S. Singzon (Independent)		
Direct	0.00%	1
Indirect	0.00%	0
<b>Subtotal</b>	<b>42.41%</b>	<b>127,050,638</b>

**Principal Officers (other than Directors):**

Daniel L. Ang Tan Chai - EVP - Chief Finance Officer		
Direct	0.00%	0
Indirect	0.00%	0
Angel M. Corpus - EVP -Treasurer		
Direct	0.00%	0
Indirect	0.00%	0
Rodolfo Ma. A. Ponferrada - Corporate Secretary/CIO		
Direct	0.00%	0
Indirect	0.00%	0
Marriana H. Yulo - Assistant to the Chairman		
Direct	0.00%	0
Indirect	0.00%	0
<b>Subtotal</b>	<b>0.00%</b>	<b>0</b>

**Principal Stockholders (other than owned by Directors & Officers):**

ISM Communications Corporation		
Direct	21.38%	64,048,425
Indirect	0.00%	0
Telengtan Brothers and Sons, Inc.		
Direct	10.64%	31,859,844
Indirect	0.00%	0
<b>Subtotal</b>	<b>32.02%</b>	<b>95,908,269</b>

**TOTAL (Owned by Directors, Management and Principal Stockholders)**

**74.43%      222,958,907**

**Total Number of Shares Owned by the Public**

**25.57%      76,605,648**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{76,605,648 \text{ shares}}{299,564,555 \text{ shares}} = \underline{\underline{25.57\%}}$$

Number of Issued and Outstanding Shares	=	299,564,555
Number of Issued Shares	=	299,564,556
Number of Treasury Shares	=	1
Number of Listed Shares	=	172,598,966
Number of Foreign-Owned Shares	=	15,958,334
Foreign Ownership Level (%)	=	5.33%
Foreign Ownership Limit (%)	=	40.00%

**Note: Please observe the same cut-off date.**