

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 31 MARCH 2014

Number of Issued Shares	299,564,556	
Less: Number of Treasury Shares (if any)	1	1
Number of Issued and Outstanding Shares		299,564,555

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	72,479,427	0	72,479,427	24.19%
2. Mario J. Locsin - Vice Chairman	10	0	10	0.00%
3. Henry Y. Uy - Vice Chairman	10	0	10	0.00%
4. Nina D. Aguas - President and CEO	10	0	10	0.00%
5. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.33%
6. Ralph C. Nubla, Jr.	51,779,374	0	51,779,374	17.28%
7. Patrick Sugito Walujo	10	0	10	0.00%
8. Gregorio T. Yu	1,790,863	0	1,790,863	0.60%
9. Tomas I. Alcantara	10	0	10	0.00%
10. Jesus S. Jalandoni, Jr.	10	0	10	0.00%
11. Jose P. Leviste, Jr.	900	0	900	0.00%
Subtotal	126,601,340	449,294	127,050,634	42.41%

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
B. Officers				
1. Daniel L. Ang Tan Chai - EVP & Chief Financial Officer/CIO	0	0	0	0.00%
2. Horatio S. Aycardo - EVP - Chief Operating Officer	0	0	0	0.00%
3. Patrick D. Cheng - EVP - Trust & Wealth Management	0	0	0	0.00%
4. Emmanuel S. Santiago - EVP - Enterprise Banking Segment	0	0	0	0.00%
5. Helen G. Oleta - SVP & Treasurer	0	0	0	0.00%
6. Jovita D.S. Larrazabal - Corporate Secretary & CIO	0	0	0	0.00%
Subtotal	0	0	0	0.00%
C. Principal /Substantial Stockholders				
ISM Communications Corporation	64,048,425	0	64,048,425	21.38%
Telengtan Brothers & Sons, Inc.	31,859,844	0	31,859,844	10.64%
Subtotal	95,908,269	0	95,908,269	32.02%
D. Affiliates				
Subtotal	0	0	0	0.00%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	222,509,609	449,294	222,958,903	74.43%
Total Number of Shares Owned by the Public			76,605,652	25.57%

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{\underline{\underline{76,605,652}} \text{ shares}}{299,564,555 \text{ shares}} = \underline{\underline{25.57\%}}$$

Number of Issued and Outstanding Shares	=	299,564,555
Number of Issued Shares	=	299,564,556
Number of Treasury Shares	=	1
Number of Listed Shares	=	199,005,403
Number of Foreign-Owned Shares	=	15,938,092
Foreign Ownership Level (%)	=	5.32%
Foreign Ownership Limit (%)	=	40.00%

Note: Please observe the same cut-off date.