

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 30 SEPTEMBER 2017

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
Number of Outstanding Shares	<u><u>480,645,163</u></u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	52,729,424	0	52,729,424	10.97%
2. Leonardo B. Dayao	7,001	0	7,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	91,985,705	91,985,706	19.14%
4. Susan P. Co	1	91,893,720	91,893,721	19.12%
5. Ma. Patricia May Siy	100	0	100	0.00%
6. Carmen Huang	500	0	500	0.00%
7. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
8. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
9. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
10. David L. Balangue (Independent)	50	0	50	0.00%
11. Jesus Jalandoni, Jr. (Independent)	10	0	10	0.00%
12. Levi B. Labra (Independent)	100	0	100	0.00%
13. Roberto Z. Lorayes (Independent)	500	0	500	0.00%
14. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
15. Gilda E. Pico (Independent)	100	0	100	0.00%
Subtotal	<u>106,500,669</u>	<u>184,328,719</u>	<u>290,829,388</u>	<u>60.51%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
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B. Officers

1. Eriberto Luis S. Elizaga, EVP & Head, CCBGroup	0	0	0	-
2. Manuel A. Goseco, EVP & Treasurer	0	0	0	-
3. Arlene M. Datu, SVP & Controller	0	0	0	-
4. Exedito G. Garcia, SVP & Head CITBG	0	0	0	-
5. Alan E. Atienza, SVP & Head, Treasury Trading	0	0	0	-
6. Angelo Patrick F. Advincula, Corporate Secretary	0	0	0	-
7. Jennie F. Lansang, SVP & Head of Information Technology Grp.	0	0	0	-
8. Daniel M. Yu, SVP & Head of Global Operations Group	0	0	0	-
9. Jane Lim-Laragan, SVP & Head of General Services Group	0	0	0	-
10. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
11. Raymond T. Co, SVP, Caloocan Business Center Head	0	0	0	-
12. Jaime Valentin L. Araneta, EVP-Retail Business Head, CCBG	0	0	0	-
13. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
14. Ma. Salome Vilorio-Panzo, Chief Compliance Officer/FVP	0	0	0	-
<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>

C. Principal/ Substantial Stockholders

1. P&G Holdings, Inc.	91,983	0	91,983	0.02%
2. VFC Land Resources, Inc.	71,132,238	0	71,132,238	14.80%
<i>Subtotal</i>	<u>71,224,221</u>	<u>0</u>	<u>71,224,221</u>	<u>14.82%</u>

D. Affiliates

<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
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TOTAL (Owned by Directors, Management, Principal
Stockholders & Affiliates)

<u>177,724,890</u>	<u>184,328,719</u>	362,053,609	75.33%
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Total Number of Shares Owned by the Public

<u>118,591,554</u>	<u>24.67%</u>
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Note: The Direct Shares of PG Holdings totals, 183,971,408 but

183,879,425 are represented as part of Indirect Shares of Mr. Lucio Co and Ms. Susan Co. Thus, only 91,983 shares are reflected as Direct

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
<u>118,591,554</u> shares	
480,645,163 shares	= <u><u>24.67%</u></u>
Number of Outstanding Shares	= 480,645,163
Number of Issued Shares	= 299,564,556
Number of Treasury Shares	= 1
Number of Listed Shares	= 283,522,069
Number of Foreign- Owned Shares	= 15,925,696 (Foreign Ownership Report 9-30-17)
Foreign Ownership Level (%)	= 3.31% (Foreign Ownership Report 9-30-17)
Foreign Ownership Limit (%)	= 40.00%
Note: Please observe the same cut-off date.	