

March 25, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower I
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

The Philippine Bank of Communications (PBCOM) wishes to inform the Exchange that, at a meeting held earlier this morning by the Board of Directors of the Company, the Board decided to set the Annual Stockholders' Meeting for this year on June 9, 2015 (Tuesday) at 3 p.m. at the Manila Golf & Country Club, Harvard Road Forbes Park, Makati City. The record date for stockholders who will be eligible and entitled to vote at the said meeting has been set to April 13, 2015. Enclosed with this letter is the draft Notice and Agenda for the meeting.


We trust that you find everything in order.

Very truly yours,



Michael Stephen H. Lao

Asst. Corporate Secretary/CIO



NOTICE OF THE ANNUAL MEETING OF STOCKHOLDERS

Please take notice that the Annual Meeting of Stockholders of the **PHILIPPINE BANK OF COMMUNICATIONS** will be held on Tuesday, 9 June 2015 at 3:00p.m. at the Manila Golf and Country Club, Harvard Road, Forbes Park, Makati City to discuss the following:

AGENDA

1. Call to Order
2. Certification of Notice and Quorum
3. Review and Approval of the Minutes of the Previous Meeting held on 7 April 2014
4. Annual Report of Management and Approval of the Audited Financial Statements for 2014
5. Ratification of Acts of the Board of Directors and Management Since the Last Annual Meeting of Stockholders
6. Election of Directors
7. Appointment of External Auditor
8. Other Matters
9. Adjournment

For purposes of the meeting, only stockholders of record as of April 13, 2015 are entitled to notice of, and to vote at, the Annual Meeting of Stockholders.

Registration starts at 2:00 p.m. For your convenience in registering your attendance, please have available some form of identification, such as your driver's license, passport or any government issued ID. For representatives of corporate stockholders, kindly bring a copy of the Board Resolution authorizing you to vote the shares of the company you represent.

Should you be unable to attend the meeting in person, you may want to execute a proxy in favor of a representative. The giving of such proxy will not affect your right to vote in person, should you decide to attend the Annual Meeting.

Copies of the following documents will be available upon request: (i) Minutes of the Annual Meeting of Stockholders held on 7 April 2014; (ii) Information Statement; (iii) Management Report; (iv) Audited Financial Statements for the year 2014.

25 March 2015

ANGELO PATRICK F. ADVINCULA
Corporate Secretary