

SUBJECT: AMENDMENTS TO THE DECLARATION OF TRUST OF PBCOM MONEY MARKET FUND

Dear Valued Clients,

This is to inform you that the Philippine Bank of Communications (PBCOM) Board of Directors and the Bangko Sentral ng Pilipinas (BSP) have recently approved the following amendments to the PBCOM Money Market Fund:

	Existing	Amended
Minimum Initial Participation	PHP10,000.00	PHP5,000.00
Minimum Maintaining Participation	PHP10,000.00	PHP5,000.00
Minimum Additional Participation	PHP10,000.00	PHP1,000.00

The Fund shall continue to maintain a **CONSERVATIVE** risk profile for its participants.

These amendments were incorporated in the Fund's Plan Rules (Declaration of Trust) and shall take effect on August 1, 2019 to allow for the 30-day mandatory public notification requirement.

The amendments to PBCOM Money Market Fund aim to be consistent with current BSP regulations. We advise you to evaluate these amendments carefully.

Should you agree with the amendments, no further action from your part is required. Your decision to remain invested in the Fund will be deemed as your conformity with this amendment. If you are not in conformity with the above amendments, you may get in touch with your branch of account and/or Trust Marketing Officers listed below before July 31, 2019 to discuss other PBCOM UITFs/investment products that may better match your requirements.

Please feel free to get in touch with us through our **PBCOM Trust** email address (TRUSTGROUP@pbcom.com.ph) or via the following Trust Personnel:

Trust Personnel	Telephone Number	Email Address
Irwin Joseph T. Tychuaco	830-7048	IJTychuaco@pbcom.com.ph
Ana Marie O. Perez	830-7047	AMOPerez@pbcom.com.ph
Miguel F. Luy	830-7042	MFLuy@pbcom.com.ph

Thank you.

Very truly yours,

PBCOM Trust and Wealth Management Group