



103132014002516



## SECURITIES AND EXCHANGE COMMISSION

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Company Information \_\_\_\_\_

SEC Registration No. PW00000686  
Company Name PHIL. BANK OF COMMUNICATIONS  
Industry Classification  
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): March 11, 2014
2. SEC Identification Number : PW - 686
3. BIR Tax Identification No. : 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226  
Address of principal office Postal Code
8. 632-830-7000  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	299,564,555 shares

11. Indicate the item numbers reported herein: 9. Other Events  
Please see attached letter to the PSE dated March 11, 2014.

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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

12 March 2014

  
**JOVITA D.S. LARRAZABAL**  
Corporate Secretary



**PBCOM**  
PHILIPPINE BANK OF COMMUNICATIONS

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March 11, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower1  
PSE Plaza, Ayala Triangle  
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

The Philippine Bank of Communications (PBCOM) signed this afternoon a Memorandum of Agreement with the shareholders of the Rural Bank of Nagcarlan, Inc. ("RBNI"), acquiring all of the outstanding shares of stock of the rural bank. The acquisition of RBNI is in line with PBCOM's plans to expand its market reach and engage in countryside lending. The Laguna-based rural bank has six branches.

The acquisition is subject to *Bangko Sentral ng Pilipinas'* approval and the fulfillment of specific closing conditions.

Very truly yours,

**Jovita D.S. Larrazabal**  
Corporate Secretary