



103272014001483



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. PW00000686

Company Name PHIL. BANK OF COMMUNICATIONS

Industry Classification

Company Type Stock Corporation

Document Information

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Remarks

COVER SHEET

P W 6 8 6

S.E.C. Registration Number

P H I L I P P I N E B A N K O F C O M M U N I C A T I O N S

(Company's Full Name)

P B C O M T O W E R 6 7 9 5 A Y A L A A V E . R U F I N O S T . M A K A T I C I T Y

(Business Address: No. Street/City/Province)

JOVITA D.S. LARRAZABAL

Contact Person

830-7061

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 7

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I.D.

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Cashier

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): March 26, 2014
2. SEC Identification Number : PW - 686
3. BIR Tax Identification No. : 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226  
Address of principal office Postal Code
8. 632-830-7000  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

Common

299,564,555 shares

11. Indicate the item numbers reported herein:

9. Other Events
  4. Resignation of Directors
-

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:



**JOVITA D.S. LARRAZABAL**  
Corporate Secretary

26 March 2014

March 26, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower1  
PSE Plaza, Ayala Triangle  
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

The Philippine Bank of Communications (PBCOM) is pleased to inform the Exchange and the public that earlier today, it fully paid Php7.6 Billion to the Philippine Deposit and Insurance Corporation (PDIC) under its 10-year Financial Assistance Agreement (FAA). This represents the entire amount extended by the PDIC as financial assistance to the bank in 2004.

With this payment, PBCOM successfully exits from the financial support of the PDIC under the FAA. As a consequence of this exit, the four PDIC-nominees in PBCOM's board of directors, namely – Messrs, Roberto M. Macasaet and Raul O. Serrano, and Mmes. Teresita Ang See and Imelda S. Singzon, tendered their resignation from PBCOM's board of directors, effective close of business today. Their resignations will be formally accepted by the board of directors of PBCOM during their next meeting on March 28, 2014.

Very truly yours,



**Jovita D.S. Larrazabal**  
Corporate Secretary