

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		B	A	N	K		O	F								
C	O	M	M	U	N	I	C	A	T	I	O	N	S												

(Company's Full Name)

P	B	C	O	M		T	O	W	E	R		6	7	9	5		A	Y	A	L	A				
A	V	E	.	R	U	F	I	N	O		S	T	.		M	A	K	A	T	I					
C	I	T	Y																						

(Business Address: No. Street/City/Province)

JOVITA D.S. LARRAZABAL

Contact Person

830-7061

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17 - C

FORM TYPE

April 7

Annual Meeting

Secondary License Type, If Applicable

Amended Articles Number/Section

Dept. Requiring this Doc.

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. Date of Report (Date of earliest event reported): May 20, 2014
2. SEC Identification Number : PW - 686
3. BIR Tax Identification No. : 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226
Address of principal office Postal Code
8. 632-830-7000
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	299,564,555 shares

11. Indicate the item numbers reported herein: 9. Other Events.

Please see enclosed letter to the PSE dated May 20, 2014.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

20 May 2014


JOVITA D.S. LARRAZABAL
Corporate Secretary



May 20, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Further to our disclosure dated January 30, 2014, the Philippine Bank of Communications (the "Bank") wishes to inform the Philippine Stock Exchange and the public that the Securities and Exchange Commission approved the incorporation of its wholly-owned subsidiary – PBCOM INSURANCE SERVICES AGENCY, INC., (PISAI) Enclosed is a copy of the Certificate of Incorporation of PISAI.

We trust that you find everything in order.

Sincerely,

JOVITA D.S. LARRAZABAL
Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS201408983
COMPANY TIN 008-773-271

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

PBCOM INSURANCE SERVICES AGENCY INC.

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 9th day of May, Twenty Fourteen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department