

29 May 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: **Jose Valeriano B. Zuño II**  
*Officer-In-Charge, Disclosure Department*

Ladies and Gentlemen:

The Philippine Bank of Communications (the "Bank") wishes to inform the Exchange that at the regular meeting of the Board of Directors held earlier today, it confirmed the recommendation of the Governance Committee to promote Ms. Angelita U. Egalin as Chief Compliance Officer of the Bank with the rank of SAVP, subject to confirmation by the Bangko Sentral ng Pilipinas.

For your information.

Very truly yours,

  
**MICHAEL STEPHEN H. LAO**  
*Assistant Corporate Secretary*