

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. Date of Report (Date of earliest event reported): June 4, 2014
2. SEC Identification Number : PW - 686
3. BIR Tax Identification No. : 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226
Address of principal office Postal Code
8. 632-830-7000
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	299,564,555 shares

11. Indicate the item numbers reported herein: Item 4. Resignation of Director

Please see enclosed letter to the PSE dated June 4, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

4 June 2014


JOVITA D.S. LARRAZABAL
Corporate Secretary



PBCOM
PHILIPPINE BANK OF COMMUNICATIONS

PBCOM Tower 6795 Ayala Avenue corner
V.A. Rufino St., 1226 Makati City, Philippines
+632 830-7000
www.pbcom.com.ph

June 4, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

The Philippine Bank of Communications (the "Bank") wishes to inform the Exchange that Mr. Colin Keogh tendered his resignation, effective immediately, as one of the independent directors in the Bank's board of directors. Mr. Keogh resigned due to his other professional commitments overseas. His resignation was accepted by the Executive Committee of the Bank during its regular meeting held this morning.

Very truly yours,

Jovita D.S. Larrazabal
Corporate Information Officer