

05 June 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **JOSE VALERIANO B. ZUÑO II**  
*Disclosure Department*

Re: **2018 Annual Meeting of Stockholders and Organizational Board Meeting**

Ladies and Gentlemen:

The PHILIPPINE BANK OF COMMUNICATIONS (the "Bank") wishes to inform the Philippine Stock Exchange that during its 2018 Annual Meeting of Stockholders held this afternoon, the following were re-elected as members of the Bank's Board of Directors for the year 2018 - 2019:

Eric O. Recto  
Leonardo B. Dayao  
Patricia May T. Siy  
Carmen G. Huang  
Bunsit Carlos G. Chung  
Lucio L. Co  
Susan P. Co  
Ralph C. Nubla, Jr.  
Gregorio T. Yu  
Levi B. Labra  
David L. Balangue - Independent Director  
Jesus S. Jalandoni, Jr. - Independent Director  
Gilda E. Pico- Independent Director  
Roberto Z. Lorayes - Independent Director  
Emmanuel Y. Mendoza - Independent Director

The audit firm, SGV & Co., was re-appointed as the Bank's external auditor for the year 2018.

At the Organizational Meeting of the Board of Directors of the Bank held immediately afterwards, the following were elected as corporate officers of the company for the year 2018-2019:

Chairman of the Board:	<b>Eric O. Recto</b>
Vice Chairman:	<b>Leonardo B. Dayao</b>
President and CEO:	<b>Patricia May T. Siy</b>
Executive Director:	<b>Carmen G. Huang</b>
EVP & Branch Banking Group Head:	<b>Jaime Valentin L. Araneta</b>
EVP & Corporate and Commercial Banking Group Head:	<b>Eriberto Luis S. Elizaga</b>
EVP & Chief Operations Officer:	<b>John Howard D. Medina</b>
SVP – Branch Sales, Distribution and Services Division:	<b>Delbert S. Ang It</b>
SVP & Treasurer:	<b>Alan E. Atienza</b>
SVP & Comptroller /Finance Head:	<b>Arlene M. Datu</b>
SVP & Transaction Banking and Customer Contact Center Group Head:	<b>Expedito G. Garcia, Jr.</b>
SVP & General Services Group Head:	<b>Jane Lim-Laragan</b>
SVP & Global Operations Group Head:	<b>Daniel M. Yu</b>
SVP & General Counsel:	<b>Jorge Alfonso C. Melo</b>
SVP & Consumer Sales & Marketing Division Head:	<b>Ricardo R. Mendoza</b>
Corporate Secretary:	<b>Angelo Patrick F. Advincula</b>
Assistant Corporate Secretary and Corporate Information Officer:	<b>Michael Stephen H. Lao</b>
FVP & Acting Head- Internal Audit Group:	<b>Jeruel N. Lobien</b>
FVP & Human Resources Group Head:	<b>Mina F. Martinez</b>
FVP & Enterprise Risk Management/ ICAAP Head:	<b>Evelyn D. Vinluan</b>
AVP & Compliance Group Officer-in-Charge:	<b>Angelita U. Egalin</b>
AVP & Trust and Wealth Management Group Officer-in-Charge:	<b>Irwin Joseph T. Tychuaco</b>

The Board of Directors likewise constituted the following committees and appointed the following as members thereof:

**Executive Committee**

- a. Lucio L. Co (Chairman)
- b. Eric O. Recto (Vice Chairman)
- c. Leonardo B. Dayao (Vice Chairman)
- d. Patricia May T. Siy
- e. Carmen G. Huang
- f. Bunsit Carlos G. Chung
- g. Ralph C. Nubla, Jr.

**Risk Oversight Committee**

- a. David L. Balangue (Chairman/Independent Director)
- b. Jesus S. Jalandoni, Jr. (Independent Director)
- c. Roberto Z. Lorayes (Independent Director)
- d. Levi B. Labra
- e. Patricia May T. Siy

**Governance Committee**

- a. Gilda E. Pico (Chairman/Independent Director)
- b. Eric O. Recto
- c. Leonardo B. Dayao
- d. David L. Balangue (Independent Director)
- e. Roberto Z. Lorayes (Independent Director)

The Governance Committee also serves as the Bank's Nominations Committee, Compensation and Remuneration Committees, and Performance Evaluation Committee.

**Audit Committee**

- a. Emmanuel Y. Mendoza (Chairman/Independent Director)
- b. Gilda E. Pico (Independent Director)
- c. Levi B. Labra

**Trust Committee**

- a. Eric O. Recto (Chairman)
- b. Patricia May T. Siy
- c. Jesus S. Jalandoni, Jr. (Independent Director)
- d. Roberto Z. Lorayes (Independent Director)

**Related Party Transactions Committee**

- a. Jesus S. Jalandoni, Jr. (Chairman/Independent Director)
- b. David L. Balangue (Independent Director)
- c. Gilda E. Pico (Independent Director)
- d. Levi B. Labra
- e. Roberto Z. Lorayes (Independent Director)

For your information.

Truly yours,

  
Michael Stephen H. Lao  
Corporate Information Officer