

**PBCOM PRESS RELEASE**

**SALE OF PBCOM RURAL BANK *INC.* (PBCRB)**

PBCOM reported today the sale of its stake at PBCOM Rural Bank (PBCRB) to Producers Savings Bank. The transaction amount was at P555.8Million for 99.98% shareholdings.

The move was meant to consolidate the efforts and resources at PBCOM level which has set as its strategy to focus on its core businesses and expand market to the ecosystem of its principals.

PBCOM has earlier reported first quarter 2019 net income of P382.6M, a 116% increase year on year; as a result of strong interest and non-interest income.