



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. Date of Report (Date of earliest event reported): July 31, 2014
2. SEC Identification Number : PW - 686
3. BIR Tax Identification No. : 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner Herrera Street, Makati City 1226  
Address of principal office Postal Code
8. 632-830-7000  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	299,564,555 shares

11. Indicate the item numbers reported herein: 9. Other Events  
Please see enclosed letter to the PSE dated July 31, 2014.

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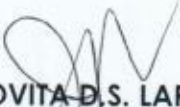
## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

31 July 2014

  
**JOVITA D.S. LARRAZABAL**  
Corporate Secretary

July 31, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower1  
PSE Plaza, Ayala Triangle  
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Further to our disclosure last March 11, 2014, the Philippine Bank of Communications (PBCOM) wishes to inform the Exchange and the public that it received this morning the approval of the *Bangko Sentral ng Pilipinas* on the PBCOM's acquisition of the total outstanding capital stock of the Rural Bank of Nagcarlan, Inc.

We trust that you find the foregoing in order.

Very truly yours,



**Jovita D.S. Larrazabal**  
Corporate Secretary